

TO: Executive Committee

DATE: 03/02/09

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Economic Stimulus Update

PROPOSED MOTION(S): For information only.

DISCUSSION: The Department of Workforce Investment received notice on February 11, 2009, that the Merced Local Workforce Investment Area (LWIA) will now receive \$233,160 of additional Dislocated Worker funding through the State's Economic Stimulus.

Although specific information and funding amounts that California will receive is not currently available, the President's Economic Stimulus contains grants to fund adult employment and training activities, youth training (including summer jobs), grants for dislocated worker employment and training activities, as well as grants to states with highest unemployment numbers for employment and training.

In anticipation of this funding, the Department of Workforce Investment is making preparations to maximize the available funding, and is gearing up for the Summer Jobs program for youth.

ATTACHMENT(S): N/A