

TO: Workforce Investment Board

DATE: 03/19/09

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: WIA Fiscal Reports

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Fiscal Report for Fiscal Year 2008/09 covering July 1, 2008 through January 31, 2009. This report shows all WIA funds available for Fiscal Year 2008/09, accrued expenditures through January 31, 2009, and obligations as of January 31, 2009. Target for expenditures is approximately 58.33% and as of January 31st we were at 43.99% of available Adult Funds, 44.24% of Dislocated Worker Funds, and 35.83% of Youth Formula Funds. This is within expectations as some costs come up later in the fiscal year. Other grants are at different percentages due to different grant timelines.

Staff will be at the meeting to answer questions.

**ATTACHMENT(S):
FY 2008/09 WIA Fiscal Report**

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2008/2009
July 1, 2008 - June 30, 2009
Through 01/31/09**

Target 58.33%

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE		
	Carryover Funds From 07/08	Appropriation FY 08/09	Planned for New Funds Per Estimated Plan Mod 7/1/08 to 6/30/09	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense	Available	Percent Expended	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed
							FY to Date		to Date						
ADULT															
08/09 Allocation		\$ 1,648,103	Core A \$ 351,716	\$ 418,161	\$ -	\$ 418,161	\$ 179,684	\$ 238,477	42.97%	\$ 7,763	\$ 230,714	44.83%	\$ 230,714	\$ -	100.00%
			Core B \$ 485,623	\$ 577,365	\$ -	\$ 577,365	\$ 335,477	\$ 241,888	58.10%	\$ 16,023	\$ 225,864	60.88%	\$ 225,864	\$ -	100.00%
			Intensive \$ 131,173	\$ 155,954	\$ -	\$ 155,954	\$ 60,408	\$ 95,545	38.73%	\$ 3,190	\$ 92,355	40.78%	\$ 92,355	\$ -	100.00%
PY Cash Balances 6/30/08	\$ 303,620		Training \$ 514,781	\$ 612,031	\$ -	\$ 612,031	\$ 200,216	\$ 411,815	32.71%	\$ 49,024	\$ 362,791	40.72%	\$ 362,791	\$ -	100.00%
	\$ 303,620	\$ 1,648,103	Total	\$ 1,483,293	\$ 1,763,510	\$ 1,763,510	\$ 775,786	\$ 987,724	43.99%	\$ 76,000	\$ 911,725	48.30%	\$ 911,724	\$ -	100.00%
DISPLACED WORKER															
08/09 Allocation		\$ 1,380,143	Core A \$ 441,622	\$ 549,564	\$ -	\$ 549,564	\$ 199,308	\$ 350,256	36.27%	\$ 11,951	\$ 338,305	38.44%	\$ 295,697	\$ 42,608	92.25%
		\$ 133,160	Core B \$ 399,429	\$ 497,058	\$ -	\$ 497,058	\$ 361,576	\$ 135,482	72.74%	\$ 20,607	\$ 114,875	76.89%	\$ 76,337	\$ 38,538	92.25%
DW Budgeted Portion of 25% DW AUG			Intensive \$ 120,619	\$ 150,101	\$ -	\$ 150,101	\$ 59,099	\$ 91,001	39.37%	\$ 6,924	\$ 84,077	43.99%	\$ 72,439	\$ 11,638	92.25%
PY Cash Balances 6/30/08	\$ 208,106		Training \$ 280,459	\$ 349,009	\$ -	\$ 349,009	\$ 63,798	\$ 285,211	18.28%	\$ 36,170	\$ 249,041	28.64%	\$ 221,982	\$ 27,059	92.25%
	\$ 208,106	\$ 1,513,303	Total	\$ 1,242,129	\$ 1,545,732	\$ 1,545,732	\$ 683,782	\$ 861,950	44.24%	\$ 75,652	\$ 786,298	49.13%	\$ 666,455	\$ 119,843	92.25%
YOUTH															
08/09 Allocation		\$ 1,760,318	In School \$ 950,573	\$ 1,434,320	\$ -	\$ 1,434,320	\$ 442,781	\$ 991,539	30.87%	\$ 560,268	\$ 431,271	69.93%	\$ 431,271	\$ -	100.00%
			Out of School \$ 633,714	\$ 956,213	\$ -	\$ 956,213	\$ 413,773	\$ 542,440	43.27%	\$ 339,286	\$ 203,154	78.75%	\$ 203,154	\$ -	100.00%
PY Cash Balances 6/30/08	\$ 911,140		Total	\$ 1,584,287	\$ 2,390,533	\$ 2,390,533	\$ 856,554	\$ 1,533,979	35.83%	\$ 899,554	\$ 634,425	73.46%	\$ 634,425	\$ -	100.00%
	\$ 911,140	\$ 1,760,318	Total Admin	\$ 478,855	\$ 644,815	\$ 644,815	\$ 264,929	\$ 379,886	41.09%	\$ 11,273	\$ 368,613	42.83%	\$ 15,033	\$ 353,580	45.17%
All Formula Grants	\$ 1,422,866	\$ 4,921,724	Total	\$ 4,788,564	\$ 6,344,590	\$ 6,344,590	\$ 2,581,050	\$ 3,763,540	40.68%	\$ 1,062,479	\$ 2,701,061	57.43%	\$ 2,227,637	\$ 473,423	92.54%
RAPID RESPONSE/15%/25%															
Formula Rapid Response (541)**	\$ 2,053	\$ 256,472	Rapid Resp. \$ 256,472	\$ 258,525	\$ -	\$ 258,525	\$ 136,657	\$ 121,868	52.86%	\$ 6,133	\$ 115,735	55.23%	\$ 15,735	\$ 100,000	61.32%
CalGRIP*	\$ 390,227		CalGRIP \$ -	\$ 390,227	\$ -	\$ 390,227	\$ 115,691	\$ 274,536	29.65%	\$ 260,309	\$ 14,227	96.35%	\$ 14,227	\$ -	100.00%
	\$ 392,280	\$ 256,472	Total	\$ 256,472	\$ 648,752	\$ 648,752	\$ 252,348	\$ 396,404	38.90%	\$ 266,442	\$ 129,962	79.97%	\$ 29,962	\$ 100,000	84.59%
INCENTIVE AWARDS															
08/09 Award (Amount TBD)			Incentive \$ -	\$ 12,646	\$ -	\$ 12,646	\$ 2,130	\$ 10,516	16.84%	\$ -	\$ 10,516	16.84%	\$ 10,516	\$ -	100.00%
PY Cash Balances 6/30/08	\$ 12,646		Total	\$ -	\$ 12,646	\$ 12,646	\$ 2,130	\$ 10,516	16.84%	\$ -	\$ 10,516	16.84%	\$ 10,516	\$ -	100.00%
	\$ 12,646	\$ -													
OTHER (DoL, Contract, etc.)															
Federal LVN Grant*	\$ 1,306,782		LVN Project \$ -	\$ 1,306,782	\$ -	\$ 1,306,782	\$ 513,783	\$ 792,999	39.32%	\$ 638,039	\$ 154,960	88.14%	\$ 39,896	\$ 115,064	91.19%
San Joaquin Manufacturing Contract*	\$ 52,068		San Joaquin \$ -	\$ 52,068	\$ -	\$ 52,068	\$ 52,068	\$ -	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%
Stan Alliance Biotech Contract		\$ 29,272	SA Biotech \$ 29,272	\$ 29,272	\$ -	\$ 29,272	\$ 7,530	\$ 21,742	25.72%	\$ 122	\$ 21,620	26.14%	\$ -	\$ 21,620	26.14%
CCWC (WorkKeys) Contract*	\$ 42,634		WorkKeys \$ -	\$ 42,634	\$ -	\$ 42,634	\$ 42,634	\$ -	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%
MC Career Advancement Academy		\$ 20,000	MCCAdvnc \$ 20,000	\$ 20,000	\$ -	\$ 20,000	\$ 12,602	\$ 7,398	63.01%	\$ 965	\$ 6,433	67.84%	\$ 6,433	\$ -	100.00%
	\$ 1,401,484	\$ 49,272	Total	\$ 49,272	\$ 1,450,756	\$ 1,450,756	\$ 628,617	\$ 822,139	43.33%	\$ 639,126	\$ 183,013	87.39%	\$ 46,329	\$ 136,684	90.58%

* Amounts represent cash balances remaining from entire multi-year award amounts, which are immediately available. **Rapid Response "carry in" is realized accruals claimed as cash for prior year closeout.

BUDGET:	Includes all funds available for fiscal year based on Plan to be submitted to EDD on request, revised in accordance with latest appropriations information received from Chief, Workforce Services Division, as required. Formula Administrative Funds lose their identity upon appropriation. Federal LVN Grant appropriation reduced \$18,504 by Modification #3 IAW PL 110-5. Additional Dislocated Worker and Rapid Response funds provided beginning in January 2009 by R970546-307 cash code.	In-School Youth	51.69%
OBLIGATIONS:	Includes funds obligated in contracts and ITA's. Does NOT include funds committed for operations.	Out-of-School Youth	48.31%
COMMITTED:	Includes projected staff personnel and overhead costs		
AVAILABLE:	Balance after expenditures and obligations.		