

TO: Workforce Investment Board

DATE: 1/8/04

FROM: WIB Staff

For Action

For Information

Discussion

SUBJECT: Fiscal Report

PROPOSED MOTION(S): Information Only

DISCUSSION: Attached is the Fiscal Report through November 30, 2003. Staff will be present at your meeting to answer questions.

ATTACHMENT(S): Fiscal Report for FY 2003/04 through November

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2003/04
July 1, 2003 - June 30, 2004
Through 11/30/03**

Target 41.67%

		BUDGET				ACTUAL			OBLIGATIONS	AVAILABLE	
		Planned for New Funds Based on Plan Mod 7/1/03 to 6/30/04	Carryover Funds From 02/03	** Budget Adjustments	Budget for Available Funds	Accrued Expenditures FY to Date	Balance	Percent Expended to Date	Total Committed Funds	Available after Obligations	
ADULT		Core A	\$ 395,760	\$ 148,748	\$ 153,016	\$ 697,524	\$ 268,817	\$ 428,707	38.54%	\$428,707	\$ -
03/04 Allocation	\$ 1,712,311	Core B	\$ 322,884	\$ 120,142	\$ 49,268	\$ 492,294	\$ 266,015	\$ 226,279	54.04%	\$226,279	\$ -
02/03 Carryover	\$ 635,662	Intensive	\$ 163,297	\$ 62,931	\$ (85,828)	\$ 140,400	\$ 66,212	\$ 74,188	47.16%	\$74,188	\$ -
		Training	\$ 659,139	\$ 240,285	\$ -	\$ 899,424	\$ 205,398	\$ 694,026	22.84%	\$694,026	\$ -
		Admin	\$ 171,231	\$ 63,556	\$ (116,456)	\$ 118,331	\$ 38,080	\$ 80,251	32.18%	\$80,251	\$ -
		Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$0	\$ -
		Total	\$ 1,712,311	\$ 635,662	\$ -	\$ 2,347,973	\$ 844,522	\$1,503,451	35.97%	\$1,503,451	\$0
DISPLACED WORKER		Core A	\$ 416,806	\$ 42,927	\$ -	\$ 459,733	\$ 194,654	\$ 265,079	42.34%	\$265,079	\$ -
03/04 Allocation	\$ 1,653,263	Core B	\$ 443,981	\$ 45,993	\$ -	\$ 489,974	\$ 210,066	\$ 279,908	42.87%	\$279,908	\$ -
02/03 Carryover	\$ 170,344	Intensive	\$ 252,582	\$ 26,063	\$ -	\$ 278,645	\$ 96,212	\$ 182,433	34.53%	\$182,433	\$ -
		Training	\$ 374,568	\$ 38,327	\$ -	\$ 412,895	\$ 126,039	\$ 286,856	30.53%	\$286,856	\$ -
		Admin	\$ 165,326	\$ 17,034	\$ -	\$ 182,360	\$ 36,139	\$ 146,221	19.82%	\$146,221	\$ -
		Total	\$ 1,653,263	\$ 170,344	\$ -	\$ 1,823,607	\$ 663,110	\$ 1,160,497	36.36%	\$1,160,497	\$0
YOUTH		* In School	\$ 1,271,075	\$ 219,165	\$ -	\$ 1,490,240	\$ 677,276	\$ 812,964	45.45%	\$701,708	\$ 111,256
03/04 Allocation	\$ 2,017,580	* Out of School	\$ 544,747	\$ 511,383	\$ 60,414	\$ 1,116,544	\$ 509,707	\$ 606,837	45.65%	\$606,837	\$ -
02/03 Carryover	\$ 811,720	Admin	\$ 201,758	\$ 81,172	\$ (60,414)	\$ 222,516	\$ 60,607	\$ 161,909	27.24%	\$15,846	\$ 146,063
		Total	\$ 2,017,580	\$ 811,720	\$ -	\$ 2,829,300	\$ 1,247,590	\$ 1,581,710	44.10%	\$1,324,391	\$257,319
RAPID RESPONSE			\$ 375,000	\$ -	\$ -	\$ 375,000	\$ 80,189	\$ -	21.38%	\$212,509	\$ 82,302
03/04 Allocation	\$ 175,000		\$ 100,000	\$ -	\$ -	\$ 100,000	\$ 65,371	\$ 34,629	65.37%	\$34,629	\$ -
02/03 Supplemental	\$ 100,000		\$ -	\$ -	\$ -	\$ -	\$ 145,560	\$ 329,440	30.64%	\$247,138	\$82,302
			\$ 475,000	\$ -	\$ -	\$ 475,000	\$ 145,560	\$ 329,440	30.64%	\$247,138	\$82,302
All Programs	\$ 7,275,880		\$ 5,858,154	\$ 1,617,726	\$ -	\$ 7,475,880	\$ 2,900,782	\$4,575,098	38.80%	\$4,235,477	\$339,621

BUDGET:

Includes all funds available for fiscal year based on Plan submitted to EDD

* In School and Out of School Plan Mods were based on 30/70 split, prior to actual contracts being set for FY 2003/04. Costs include contracts and Department of WI costs.

** Budget Adjustments are based on participants' current usage of the One Stop. There has been an increased demand for Core A & B services.

OBLIGATIONS:

Includes funds obligated in contracts and ITA's

Includes funds committed for One Stop Operations and Administration

AVAILABLE:

Balance after expenditures and obligations