

**TO: WIB**

**DATE: 1/10/08**

**FROM: Executive Committee**

**For Action**

**For Information**

**For Discussion**

**SUBJECT: Disposition of Incentive Funds**

**PROPOSED MOTION(S): That the Workforce Investment Board (WIB) ratify the Disposition of Incentive Funds to support services for the Registered Nurse (RN) Program.**

**DISCUSSION: On 12/3/07 the Executive Committee approved the use of incentive funds for the Adult Program and specifically for supportive services in the Registered Nurse (RN) Program. Annually the Governor awards Incentive Funds to Local Workforce Investment Areas (LWIA) based on each LWIA's program performance. Incentive Funds are not linked to any of the three programs; that is, they are not Adult, Dislocated Worker or Youth funds, and they may be spent in any or all of the programs.**

**At this time, of the Incentive Funds received in 2005, \$10,651 remains and must be spent by March 31, 2008, or be returned to Sacramento. Funds for 2006 total \$12,005, and they must be used by June 30, 2008.**

**Of the \$22,656 available, \$500 has been obligated by the WIB for printing the 2007 Youth Resource Directory, and \$1,206 has been obligated by the Youth Council for training that was conducted on December 19, 2007, leaving \$20,896.**

**ATTACHMENT(S): N/A**