

**TO: Workforce Investment Board**

**DATE: 01/11/07**

**FROM: WIB Staff**

**For Action**

**For Information**

**For Discussion**

**SUBJECT:** Fiscal Report for FY 2006/07

**PROPOSED MOTION(S):** None. Information Only.

**DISCUSSION:** Attached is the Fiscal Report for Fiscal Year 2006/07, covering July 1, 2006 through November 30, 2006. This report shows all WIA funds available for Fiscal Year 2006/07, accrued expenditures through November 30, 2006, and obligations as of November 30, 2006. Staff will be present at the meeting to answer questions.

**ATTACHMENT(S):**  
FY 2005/06 Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT  
FISCAL REPORT FOR FINANCE COMMITTEE  
For Fiscal Year 2006/2007  
July 1, 2006 - June 30, 2007  
Through 11/30/06**

**Target 41.67%**

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE			
	Carryover Funds From 05/06	Appropriation FY 06/07	Planned for New Funds Based on Plan Mod 7/1/06 to 6/30/07	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed	
							FY to Date									
<b>ADULT</b>			Core A \$ 302,521	\$ 363,442		\$ 363,442	\$ 219,488	\$ 143,954	60.39%	\$ 24,504	\$ 119,450	67.13%	\$ 119,450	\$ -	100.00%	
06/07 Allocation		\$ 1,417,578	Core B \$ 417,698	\$ 501,813		\$ 501,813	\$ 229,917	\$ 271,896	45.82%	\$ 24,055	\$ 247,841	50.61%	\$ 247,841	\$ -	100.00%	
			Intensive \$ 112,825	\$ 135,545		\$ 135,545	\$ 34,927	\$ 100,618	25.77%	\$ 5,172	\$ 95,447	29.58%	\$ 95,447	\$ -	100.00%	
PY Cash Balances 6/30/06	\$ 285,467		Training \$ 442,777	\$ 531,942		\$ 531,942	\$ 286,110	\$ 245,832	53.79%	\$ 110,487	\$ 135,345	74.56%	\$ 135,345	\$ -	100.00%	
	\$ 285,467	\$ 1,417,578	<b>Total</b>	\$ 1,275,821	\$ 1,532,741	\$ -	\$ 1,532,741	\$ 770,442	\$ 762,299	50.27%	\$ 164,217	\$ 598,083	60.98%	\$ 598,083	\$ -	100.00%
<b>DISPLACED WORKER</b>			Core A \$ 435,257	\$ 499,270		\$ 499,270	\$ 179,357	\$ 319,913	35.92%	\$ 25,599	\$ 294,314	41.05%	\$ 294,314	\$ -	100.00%	
06/07 Allocation		\$ 1,360,252	Core B \$ 393,672	\$ 451,569		\$ 451,569	\$ 184,680	\$ 266,889	40.90%	\$ 24,329	\$ 242,560	46.29%	\$ 242,560	\$ -	100.00%	
			Intensive \$ 118,881	\$ 136,365		\$ 136,365	\$ 40,274	\$ 96,091	29.53%	\$ 6,387	\$ 89,704	34.22%	\$ 89,704	\$ -	100.00%	
PY Cash Balances 6/30/06	\$ 200,051		Training \$ 276,417	\$ 317,069		\$ 317,069	\$ 167,483	\$ 149,587	52.82%	\$ 74,746	\$ 74,841	76.40%	\$ 74,841	\$ -	100.00%	
	\$ 200,051	\$ 1,360,252	<b>Total</b>	\$ 1,224,227	\$ 1,404,273	\$ -	\$ 1,404,273	\$ 571,793	\$ 832,480	40.72%	\$ 131,061	\$ 701,419	50.05%	\$ 701,419	\$ -	100.00%
<b>YOUTH</b>			In School \$ 977,677	\$ 1,482,585	\$ (401,000)	\$ 1,081,585	\$ 429,555	\$ 652,030	39.72%	\$ 538,338	\$ 113,692	89.49%	\$ 113,692	\$ -	100.00%	
06/07 Allocation		\$ 1,551,870	Out of School \$ 419,006	\$ 635,393	\$ 401,000	\$ 1,036,393	\$ 293,277	\$ 743,117	28.30%	\$ 391,185	\$ 351,931	66.04%	\$ 351,931	\$ -	100.00%	
PY Cash Balances 6/30/06	\$ 801,439		<b>Total</b>	\$ 1,396,683	\$ -	\$ 2,117,978	\$ 722,832	\$ 1,395,146	34.13%	\$ 929,523	\$ 465,623	78.02%	\$ 465,623	\$ -	100.00%	
	\$ 801,439	\$ 1,551,870	<b>Total Admin</b>	\$ 432,969	\$ 561,665	\$ -	\$ 561,665	\$ 141,082	\$ 420,583	25.12%	\$ 15,184	\$ 405,398	27.82%	\$ 405,399	\$ -	100.00%
<b>ADMINISTRATIVE</b>			<b>Total</b>	\$ 4,329,700	\$ 5,616,657	\$ -	\$ 5,616,657	\$ 2,206,148	\$ 3,410,509	39.28%	\$ 1,239,986	\$ 2,170,523	61.36%	\$ 2,170,524	\$ -	100.00%
<b>All Formula Grants</b>	\$ 1,286,957	\$ 4,329,700														
<b>RAPID RESPONSE/15%/25%</b>			Rapid Resp. \$ 278,173	\$ 278,173		\$ 278,173	\$ 83,916	\$ 194,257	30.17%	\$ 14,529	\$ 179,728	35.39%	\$ 179,728	\$ -	100.00%	
Formula Rapid Response (540,541)		\$ 278,173	Health Link \$ 354,331	\$ 354,331		\$ 354,331	\$ 152,846	\$ 201,485	43.14%	\$ 159,699	\$ 41,787	88.21%	\$ 41,787	\$ -	100.00%	
Health Link Nursing Grant (693)*	\$ 354,331		CVOC \$ 175,000	\$ 175,000		\$ 175,000	\$ 38,039	\$ 136,961	21.74%	\$ 24,853	\$ 112,108	35.94%	\$ 112,108	\$ -	100.00%	
CVOC/DWI Joint Project (537)		\$ 175,000	Quebecor \$ 424,843	\$ 424,843		\$ 424,843	\$ 155,710	\$ 269,133	36.65%	\$ 32,149	\$ 236,984	44.22%	\$ 236,984	\$ -	100.00%	
Quebecor Expansion (528,787)		\$ 424,843	HCoY \$ 29,284	\$ 29,284	\$ -	\$ 29,284	\$ 19,053	\$ 10,231	65.06%	\$ 10,231	\$ -	100.00%	\$ -	\$ -	100.00%	
High Concentration of Youth (648)	\$ 29,284		<b>Total</b>	\$ 878,016	\$ 1,261,631	\$ -	\$ 1,261,631	\$ 449,565	\$ 812,066	35.63%	\$ 241,460	\$ 570,606	54.77%	\$ 570,607	\$ -	100.00%
	\$ 383,615	\$ 878,016														
<b>INCENTIVE AWARDS</b>			Incentive \$ -	\$ 23,264	\$ -	\$ 23,264	\$ -	\$ 23,264	0.00%	\$ -	\$ 23,264	0.00%	\$ 23,264	\$ -	100.00%	
06/07 Award (Amount TBD)			<b>Total</b>	\$ -	\$ 23,264	\$ -	\$ 23,264	\$ -	\$ 23,264	0.00%	\$ -	\$ 23,264	0.00%	\$ 23,264	\$ -	100.00%
PY Cash Balances 6/30/06	\$ 23,264															
	\$ 23,264	\$ -														

\* Health Link Nursing Grant (693) Term Ends March 31, 2007.

**Youth Expenditures %'s to date**  
In-School Youth 59.43%  
Out-of-School Youth 40.57%

- BUDGET:** Includes all funds available for fiscal year based on Plan submitted to EDD, revised in accordance with latest appropriations information received from Chief, Workforce Investment Division.  
Formula Administrative Funds lose their identity upon appropriation.  
High-C Eligible Youth Grant (648) carries in \$26,780 to FY06/07, all of which is obligated by contract.  
Health Link (Nurse) Grant (693) Carryover represents the FY06/07 portion of the grant
- OBLIGATIONS:** Includes funds obligated in contracts and ITA's  
Does NOT include funds committed for operations.
- COMMITTED:** Includes projected staff personnel and overhead costs
- AVAILABLE:** Balance after expenditures and obligations