

TO: Workforce Investment Board

DATE: January 12, 2006

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Fiscal Report for FY2005/06

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the WIA Fiscal Report for the first five (5) months of Fiscal Year 2005/06 (July 1, 2005 through November 30, 2005). Staff will be present at the meeting to answer questions.

ATTACHMENT(S):

Fiscal Report, November 2005

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2005/06
July 1, 2005 - June 30, 2006
Through 11/30/05**

Target 41.67%

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS		
	Carryover Funds From 04/05	Appropriation FY 05/06	Planned for New Funds Based on Plan Mod 7/1/05 to 6/30/06	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expenditures FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated
ADULT			Core A \$ 417,733	\$ 565,434		\$ 565,434	\$ 201,898	\$ 363,536	35.71%	\$ 28,664	\$ 334,873	40.78%
05/06 Allocation		\$ 1,661,856	Core B \$ 504,998	\$ 683,554		\$ 683,554	\$ 242,756	\$ 440,798	35.51%	\$ 36,338	\$ 404,460	40.83%
PY Cash Balances 6/30/05			Intensive \$ 124,332	\$ 168,293		\$ 168,293	\$ 59,288	\$ 109,005	35.23%	\$ 9,474	\$ 99,531	40.86%
- Health Link (Nurse) Grant (693)	\$ 342,758		Training \$ 448,608	\$ 607,226		\$ 607,226	\$ 280,686	\$ 326,540	46.22%	\$ 208,440	\$ 118,099	80.55%
- Adult Formula Funds	\$ 587,596		Admin \$ 166,185	\$ 224,944		\$ 224,944	\$ 60,947	\$ 163,998	27.09%	\$ 8,640	\$ 155,358	30.94%
- Incentive Funds	\$ 19,746		Other \$ -	\$ 362,504		\$ 362,504	\$ 113,996	\$ 248,508	31.45%	\$ 152,823	\$ 95,685	73.60%
	\$ 950,100	\$ 1,661,856	Total \$ 1,661,856	\$ 2,611,956	\$ -	\$ 2,611,956	\$ 959,572	\$ 1,652,384	36.74%	\$ 444,379	\$ 1,208,005	53.75%
DISPLACED WORKER			Core A \$ 412,311	\$ 516,364		\$ 516,364	\$ 189,593	\$ 326,771	36.72%	\$ 19,622	\$ 307,150	40.52%
05/06 Allocation		\$ 1,447,654	Core B \$ 486,212	\$ 608,916		\$ 608,916	\$ 237,783	\$ 371,133	39.05%	\$ 26,128	\$ 345,005	43.34%
- Grant 511 Supplement		\$ 72,156	Intensive \$ 203,525	\$ 254,888		\$ 254,888	\$ 82,836	\$ 172,052	32.50%	\$ 6,429	\$ 165,623	35.02%
PY Cash Balances 6/30/05	\$ 383,549		Training \$ 265,781	\$ 332,855		\$ 332,855	\$ 167,488	\$ 165,367	50.32%	\$ 74,618	\$ 90,749	72.74%
	\$ 383,549	\$ 1,519,810	Admin \$ 151,981	\$ 190,336		\$ 190,336	\$ 57,684	\$ 132,652	30.31%	\$ 5,735	\$ 126,918	33.32%
			Total \$ 1,519,810	\$ 1,903,359	\$ -	\$ 1,903,359	\$ 735,383	\$ 1,167,976	38.64%	\$ 132,531	\$ 1,035,445	45.60%
YOUTH			* In School \$ 1,137,183	\$ 1,818,345	\$ (82,950)	\$ 1,735,395	\$ 762,095	\$ 973,300	43.91%	\$ 680,811	\$ 292,490	83.15%
05/06 Allocation		\$ 1,805,052	* Out of School \$ 487,364	\$ 779,291	\$ 82,950	\$ 862,241	\$ 381,231	\$ 481,010	44.21%	\$ 481,010	\$ -	100.00%
PY Cash Balances 6/30/05	\$ 1,081,210		Admin \$ 180,505	\$ 288,626		\$ 288,626	\$ 45,581	\$ 243,045	15.79%	\$ 4,187	\$ 238,858	17.24%
	\$ 1,081,210	\$ 1,805,052	Other \$ -	\$ -		\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
			Total \$ 1,805,052	\$ 2,886,262	\$ -	\$ 2,886,262	\$ 1,188,906	\$ 1,697,356	41.19%	\$ 1,166,008	\$ 531,348	81.59%
All Programs	\$ 2,414,859	\$ 4,986,718	\$ 4,986,718	\$ 7,401,577	\$ -	\$ 7,401,577	\$ 2,883,862	\$ 4,517,716	38.96%	\$ 1,742,918	\$ 2,774,798	62.51%
* RAPID RESPONSE			Rapid Response \$ 211,238	\$ 211,238		\$ 211,238	\$ 116,987	\$ 94,251	55.38%	\$ 9,682	\$ 84,569	59.97%
05/06 Allocation		\$ 211,238	Special Project \$ 158,692	\$ 158,692		\$ 158,692	\$ 65,526	\$ 93,167	41.29%	\$ 7,027	\$ 86,139	45.72%
PY Cash Balances 6/30/05	\$ 158,692		Total \$ 211,238	\$ 369,930	\$ -	\$ 369,930	\$ 182,513	\$ 187,417	49.34%	\$ 16,710	\$ 170,708	53.85%

* RAPID RESPONSE: Funding term end date is 3/31/2006 for special project, 6/30/2006 for all other.

BUDGET: Includes all funds available for fiscal year based on Plan submitted to EDD
Rapid Response PY Cash Balances DO NOT include \$9,013.36 Grant 541 Funds Liquidated by June '05 Accruals
Youth PY Cash Balances DO NOT include \$14,932.69 Grant 648 Funds Liquidated by June '05 Accruals
Health Link (Nurse) Grant (693) Carryover represents the FY05/06 portion of the grant
\$72,156 Dislocated Worker Funds added to CY Appropriation by Grant 511.

OBLIGATIONS: Includes funds obligated in contracts and ITA's
Does NOT include funds committed for operations.

Youth Expenditures %s to date
In-School Youth 66.66%
Out-of-School Youth 33.34%