

TO: MERCED WIB

DATE: 1-25-01

THROUGH: WIB EXECUTIVE COMMITTEE

FROM: WIB STAFF

For Action
 For Info
 Meeting Notes

SUBJECT: WIB OPERATING BUDGET

PROPOSED MOTION: N/A

DISCUSSION:

Several of the committees that have already met have asked for about a WIB/Committee operating budget. Since the Finance Committee has not yet met, PITD Fiscal Division has developed a draft WIB Operating Budget. This was presented to the WIB Executive Committee on Jan 9th. Funding for the WIB budget was accomplished by setting aside \$85,000 from each of the WIA funding sources, (Adult, Youth and Dislocated Worker funds) for a total of \$255,000.

Areas where these funds can be spent include: WIB/Committee Meetings, Food/Facilities; Travel & Transportation; Consultant Expenditures; Marketing and Projects. Actual expenditures from 7-1-00 through 12-31-00 were \$15,179.86 (Attachment)

After some discussion it was decided that all committees should establish a zero based budget, prioritize their projects, and bring them to the Executive Committee for approval. Upon request, allocations would be made to each committee by the Executive Committee.

OTHER CONSIDERATIONS: NONE

ATTACHMENTS: DRAFT WIB BUDGET