

TO: MERCED WIB

DATE: 1-25-01

FROM: WIB EXECUTIVE COMMITTEE

For Action
 For Info
 Meeting Notes

SUBJECT: NON PROFIT PUBLIC BENEFIT CORPORATION

PROPOSED MOTION: N/A

DISCUSSION:

At the Executive Committee Meeting on Jan9th, discussion took place about the concept of forming a public nonprofit corporation (501[c][3]). This organization would solicit funds from non-WIA funding sources to meet community needs that could not be met with WIA funds.

The Articles of Incorporation would cost approximately \$30 and would entail a one page Article of Incorporation stating that the group or foundation was nonprofit. Tax-exempt status for the group is a separate issue, and would cost up to \$350. (Neither the \$30 nor the \$350 can come from WIA funds).

Further discussion took place regarding just what this organization would do. A suggestion was made that the organization could act as a clearinghouse for all community grants, and might consider hiring grant writers.

An ad hoc group has already met once to discuss this concept. The group will meet again on Fri., Feb 2nd to further develop the idea.

OTHER CONSIDERATIONS: NONE

ATTACHMENTS: NONE