

TO: Finance Committee

DATE: January 28, 2004

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Fiscal Report

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached are the Fiscal Report through December 31, 2003 and the Contracts Report showing the status of contracts through January 13, 2004. Staff will be present at your meeting to answer questions.

ATTACHMENT(S): Fiscal Report and Contracts Status Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2003/04
July 1, 2003 - June 30, 2004
Through 12/31/03**

Target 50.00%

| | | BUDGET | | | | | ACTUAL | | | OBLIGATIONS | AVAILABLE | |
|-------------------------|---------------------|---|---------------------|----------------------------------|---------------------|--------------------------|----------------------------------|---------------------------------------|--------------------------------|--------------------------|-----------------------------------|------------------|
| | | Planned for New Funds Based on Plan Mod 7/1/03 to 6/30/04 | | Carryover Funds From 02/03 | Additional Funds | ** Budget Adjustments | Budget for Available Funds | Accrued Expenditures FY to Date | Percent Expended to Date | Total Committed Funds | Available after Obligations | |
| | | | | | | | | | | | | |
| ADULT | | Core A | \$ 395,760 | \$ 148,748 | | \$ 153,016 | \$ 697,524 | \$ 308,749 | \$ 388,775 | 44.26% | \$388,775 | \$ - |
| 03/04 Allocation | \$ 1,712,311 | Core B | \$ 322,884 | \$ 120,142 | | \$ 49,268 | \$ 492,294 | \$ 310,367 | \$ 181,927 | 63.05% | \$181,927 | \$ - |
| 02/03 Carryover | \$ 635,662 | Intensive | \$ 163,297 | \$ 62,931 | | \$ (85,828) | \$ 140,400 | \$ 73,514 | \$ 66,886 | 52.36% | \$66,886 | \$ - |
| Incentive Funds | \$ 10,006 | Training | \$ 659,139 | \$ 240,285 | | | \$ 899,424 | \$ 245,866 | \$ 653,558 | 27.34% | \$653,558 | \$ - |
| | | Admin | \$ 171,231 | \$ 63,556 | | \$ (116,456) | \$ 118,331 | \$ 44,174 | \$ 74,157 | 37.33% | \$74,157 | \$ - |
| | | Other | | | | \$ 10,006 | \$ 10,006 | \$ - | \$ 10,006 | 0.00% | \$0 | \$ 10,006 |
| | | Total | \$ 1,712,311 | \$ 635,662 | \$ 10,006 | \$ - | \$ 2,357,979 | \$ 982,670 | \$1,375,309 | 41.67% | \$1,365,303 | \$10,006 |
| DISPLACED WORKER | | Core A | \$ 416,806 | \$ 42,927 | \$ 3,998 | | \$ 463,731 | \$ 226,054 | \$ 237,677 | 48.75% | \$233,679 | \$ 3,998 |
| 03/04 Allocation | \$ 1,653,263 | Core B | \$ 443,981 | \$ 45,993 | \$ 3,998 | | \$ 493,972 | \$ 240,576 | \$ 253,396 | 48.70% | \$249,398 | \$ 3,998 |
| 02/03 Carryover | \$ 170,344 | Intensive | \$ 252,582 | \$ 26,063 | | | \$ 278,645 | \$ 109,572 | \$ 169,073 | 39.32% | \$169,073 | \$ - |
| DW Recap[ture Funding | \$ 7,996 | Training | \$ 374,568 | \$ 38,327 | | | \$ 412,895 | \$ 141,286 | \$ 271,609 | 34.22% | \$271,609 | \$ - |
| | | Admin | \$ 165,326 | \$ 17,034 | | | \$ 182,360 | \$ 41,052 | \$ 141,308 | 22.51% | \$141,308 | \$ - |
| | | Total | \$ 1,653,263 | \$ 170,344 | \$ 7,996 | \$ - | \$ 1,831,603 | \$ 758,540 | \$ 1,073,063 | 41.41% | \$1,065,067 | \$7,996 |
| YOUTH | | * In School | \$ 1,271,075 | \$ 219,165 | | | \$ 1,490,240 | \$ 778,864 | \$ 711,376 | 52.26% | \$611,008 | \$ 100,368 |
| 03/04 Allocation | \$ 2,017,580 | * Out of School | \$ 544,747 | \$ 511,383 | \$ 3,219 | \$ 60,414 | \$ 1,119,763 | \$ 675,660 | \$ 444,103 | 60.34% | \$420,539 | \$ 23,564 |
| 02/03 Carryover | \$ 811,720 | Admin | \$ 201,758 | \$ 81,172 | | \$ (60,414) | \$ 222,516 | \$ 71,270 | \$ 151,246 | 32.03% | \$34,834 | \$ 116,412 |
| Youth Recapture Funding | \$ 3,219 | | | | | | | | | | | |
| | | Total | \$ 2,017,580 | \$ 811,720 | \$ 3,219 | \$ - | \$ 2,832,519 | \$ 1,525,794 | \$ 1,306,725 | 53.87% | \$1,066,381 | \$240,344 |
| RAPID RESPONSE | | | | | | | | | \$ - | | | |
| 03/04 Allocation | \$ 375,000 | | \$ 375,000 | | | | \$ 375,000 | \$ 107,471 | \$ 267,529 | 28.66% | \$107,471 | \$ 160,058 |
| 02/03 Supplemental | \$ 100,000 | | \$ 100,000 | | | | \$ 100,000 | \$ 69,101 | \$ 30,899 | 69.10% | \$15,836 | \$ 15,063 |
| | | | \$ 475,000 | \$ - | | \$ - | \$ 475,000 | \$ 176,572 | \$ 298,428 | 37.17% | \$123,307 | \$175,121 |
| All Programs | \$ 7,497,101 | | \$ 5,858,154 | \$ 1,617,726 | \$ 21,221 | \$ - | \$ 7,497,101 | \$ 3,443,576 | \$4,053,525 | 45.93% | \$3,620,058 | \$433,467 |

BUDGET: Includes all funds available for fiscal year based on Plan submitted to EDD
 * In School and Out of School Plan Mods were based on 30/70 split, prior to actual contracts being set for FY 2003/04. Costs include contracts and Department of WI costs.
 ** Budget Adjustments are based on participants' current usage of the One Stop. There has been an increased demand for Core A & B services.

OBLIGATIONS: Includes funds obligated in contracts and ITA's
 Includes funds committed for One Stop Operations and Administration

AVAILABLE: Balance after expenditures and obligations

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
WIA CONTRACTS**

| Contract/Vendor Name | Contract Number | Total Contract Amt | Start Date | End Date | Contract Balance | Budget 2003/04 Only | * Expenditures To-Date | ** Inv's Rec'd Not Yet Pd | *** Inv Through | **** % Billed | Comments |
|---------------------------------------|-----------------|-------------------------|------------|----------|------------------------|------------------------|------------------------|---------------------------|-----------------|---------------|--|
| Jobs-for-California Graduates | 2002105 | \$1,140,516.00 | 04/01/02 | 06/30/03 | \$ 264,833.42 | | \$ 875,682.58 | | June '03 | 77% | |
| Jobs-for-California Graduates | 2003121 | \$793,597.00 | 07/01/03 | 06/30/04 | \$ 744,552.34 | \$ 793,597.00 | \$ 46,023.44 | \$ 3,021.22 | Aug '03 | 6% | Pending County Counsel direction |
| Merced Adult School, PLATO Lab (ERC) | 9115 | \$ 229,182 | 07/01/94 | 06/30/03 | \$ 76,888.54 | | \$ 152,293.46 | | June '03 | 66% | Savings due to ADA |
| Merced Adult School, PLATO Lab (ERC) | 2003132 | \$ 22,284 | 07/01/03 | 06/30/04 | \$ 22,084.66 | \$ 22,284.00 | \$ 199.34 | | Sept '03 | 1% | Savings due to ADA |
| Chamber of Commerce | 2002188 | \$ 20,000 | 07/01/02 | 12/31/03 | \$ 461.00 | | \$ 17,359.38 | \$ 2,179.62 | Dec '03 | 98% | Pending corr to invoice/budget mod |
| Merced College-LB Campus PLATO Lab | 2002236 | \$ 127,820 | 07/01/02 | 06/30/04 | \$ 40,278.46 | \$ 60,019.00 | \$ 87,541.54 | | Dec '03 | 68% | |
| Merced College-LVN | 2002120 | \$ 90,000 | 07/01/02 | 12/31/03 | \$ 45,000.00 | \$ 45,000.00 | \$ 45,000.00 | | May '03 | 50% | Invoice by semester - Fall semester not received |
| Merced College-LVN | 2003264 | \$ 101,822 | 01/01/04 | 06/30/05 | \$ 101,822.00 | | \$0.00 | | | 0% | New Contract |
| Merced College-RN | 2002119 | \$ 137,340 | 07/01/02 | 06/30/04 | \$ 96,138.00 | \$ 96,138.00 | \$ 41,202.00 | | May '03 | 30% | Invoice by semester - Fall semester not received |
| Merced College-CA Wellness Foundation | 2003190 | \$ 85,428 | 04/01/03 | 03/31/06 | | | \$4,107.24 | \$ 4,762.51 | Dec '03 | 10% | Pending review |
| Merced County Office of Education | 200115 | \$ 6,433,643 | 09/25/00 | 06/30/03 | \$ 2,217,083.81 | | \$ 4,071,074.55 | \$ 145,484.64 | June '03 | 66% | Pending corr to invoice |
| Merced County Office of Education | 2003122 | \$ 1,322,726 | 07/01/03 | 06/30/04 | \$ 699,547.86 | \$ 1,322,726.00 | \$543,895.54 | \$ 79,282.60 | Nov '03 | 47% | Pending corr to invoice |
| Merced County Office of Education | 2003266 | \$ 849,869 | 09/22/03 | 06/30/04 | \$ 695,352.73 | \$ 849,869.00 | \$146,581.12 | \$ 7,935.15 | Aug '03 | 18% | Pending corr to invoice |
| Yosemite Community College | 10503 | \$ 1,128.00 | 11/01/02 | 06/30/03 | \$ 376.00 | \$ - | \$ 752.00 | | Dec '03 | 67% | |
| | | \$ 11,355,355.00 | | | \$ 5,004,418.82 | \$ 3,189,633.00 | \$ 6,031,712.19 | \$ 242,665.74 | | | |

* Expenditures To-Date include entire contract period.

** Inv's Rec'd Not Yet Pd include invoices recently received and invoices requiring corrections/backup.

*** Invoiced Through shows latest dates of service covered by invoices.

**** % Billed is of entire contract, not just current year.