

TO: Executive Committee

DATE: 2/04/08

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Fiscal Report for FY 2007/08

PROPOSED MOTION(S): None. Information only.

DISCUSSION: Attached is the Fiscal Report for Fiscal Year 2007/08 covering July 1, 2006 through December 31, 2007. This report shows all WIA funds available for Fiscal Year 2007/08, accrued expenditures through December 31, 2007, and obligations as of December 31, 2007.

Also attached is the Contracts Report showing payments made on accounts receivable contracts and an Enterprise Zone Voucher Report for this fiscal year through mid January. Staff will be present at the meeting to answer questions.

ATTACHMENT(S):

FY 2007/08 Fiscal Report

Contract Reports

Enterprise Zone Deposits

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE**

**For Fiscal Year 2007/2008
July 1, 2007 - June 30, 2008
Through 12/31/07**

Target 50.00%

AVAILABLE FUNDS			BUDGET					ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE		
	Carryover Funds From 06/07	Appropriation FY 07/08	Planned for New Funds Per Estimated Plan Mod 7/1/07 to 6/30/08	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense	Available	Percent Expended	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed	
							FY to Date		to Date							
ADULT			Core A	\$ 313,771	\$ 364,176	\$ 364,176	\$ 171,217	\$ 192,958	47.02%	\$ 14,825	\$ 178,133	51.09%	\$ 178,133	\$ -	100.00%	
07/08 Allocation		\$ 1,470,295	Core B	\$ 433,231	\$ 502,826	\$ 502,826	\$ 257,640	\$ 245,186	51.24%	\$ 20,640	\$ 224,546	55.34%	\$ 224,546	\$ -	100.00%	
PY Cash Balances 6/30/07	\$ 271,793		Intensive	\$ 117,021	\$ 135,819	\$ 135,819	\$ 49,434	\$ 86,386	36.40%	\$ 3,727	\$ 82,659	39.14%	\$ 82,659	\$ -	100.00%	
	\$ 271,793	\$ 1,470,295	Training	\$ 459,243	\$ 533,016	\$ 540,084	\$ 127,980	\$ 412,105	23.70%	\$ 46,889	\$ 365,216	32.38%	\$ 365,216	\$ -	100.00%	
	\$ 271,793	\$ 1,470,295	Total	\$ 1,323,266	#REF!	#REF!	\$ 1,542,905	\$ 936,635	#REF!	#REF!	\$ 850,554	44.87%	#REF!	\$ -	100.00%	
DISPLACED WORKER			Core A	\$ 351,873	\$ 423,217	\$ 423,217	\$ 165,506	\$ 257,710	39.11%	\$ 13,206	\$ 244,504	42.23%	\$ 244,504	\$ -	100.00%	
07/08 Allocation		\$ 1,099,664	Core B	\$ 318,255	\$ 382,782	\$ 382,782	\$ 270,434	\$ 112,348	70.65%	\$ 20,794	\$ 91,554	76.08%	\$ 91,554	\$ -	100.00%	
PY Cash Balances 6/30/07	\$ 238,001		Intensive	\$ 96,107	\$ 115,593	\$ 115,593	\$ 46,193	\$ 69,400	39.96%	\$ 2,468	\$ 66,932	42.10%	\$ 66,932	\$ -	100.00%	
	\$ 238,001	\$ 1,099,664	Training	\$ 223,463	\$ 268,771	\$ 269,122	\$ 132,257	\$ 136,865	49.14%	\$ 31,646	\$ 105,219	60.90%	\$ 105,219	\$ -	100.00%	
	\$ 238,001	\$ 1,099,664	Total	\$ 989,698	\$ 1,190,363	\$ 351	\$ 1,190,714	\$ 614,390	51.60%	\$ 68,115	\$ 508,209	57.32%	\$ 508,209	\$ -	100.00%	
YOUTH			In School	\$ 858,900	\$ 1,221,125	\$ 1,221,125	\$ 425,228	\$ 795,897	34.82%	\$ 444,388	\$ 351,509	71.21%	\$ 351,509	\$ -	100.00%	
07/08 Allocation		\$ 1,590,556	Out of School	\$ 572,601	\$ 814,084	\$ 814,084	\$ 338,687	\$ 475,397	41.60%	\$ 265,129	\$ 210,268	74.17%	\$ 210,268	\$ -	100.00%	
PY Cash Balances 6/30/07	\$ 737,863		Total	\$ 1,431,501	\$ 2,035,209	\$ -	\$ 2,035,209	\$ 763,916	37.53%	\$ 709,517	\$ 561,777	72.40%	\$ 561,777	\$ -	100.00%	
	\$ 737,863	\$ 1,590,556														
ADMINISTRATIVE			Total Admin	\$ 416,050	\$ 646,762	\$ (7,419)	\$ 639,343	\$ 214,234	\$ 425,110	33.51%	\$ 13,849	\$ 411,261	35.67%	\$ 216,295	\$ 194,966	69.51%
All Formula Grants	\$ 1,247,657	\$ 4,160,515	Total	\$ 4,160,515	#REF!	#REF!	\$ 5,408,172	#REF!	\$ 3,209,362	#REF!	#REF!	56.88%	#REF!	\$ 194,966	96.39%	
RAPID RESPONSE/15%/25%			Rapid Resp.	\$ 208,630	\$ 203,523	\$ 203,523	\$ 90,656	\$ 112,868	44.54%	\$ 8,595	\$ 104,272	48.77%	\$ 104,272	\$ -	100.00%	
Formula Rapid Response (541)	\$ (5,107)	\$ 208,630	Quebecor	\$ 11,203	\$ 11,203	\$ 11,203	\$ 11,203	\$ -	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%	
Quebecor Expansion (528)	\$ 11,203		CVOC	\$ -	\$ 30,578	\$ 30,578	\$ 30,578	\$ -	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%	
CVOC/DWI Joint Project (537)	\$ 30,578		HCoY	\$ -	\$ 55,000	\$ 55,000	\$ 32,930	\$ 22,070	59.87%	\$ 22,070	\$ -	100.00%	\$ -	\$ -	100.00%	
High Concentration of Youth (648)	\$ 55,000		Total	\$ 208,630	\$ 300,304	\$ -	\$ 300,304	\$ 165,366	55.07%	\$ 30,666	\$ 104,272	65.28%	\$ 104,272	\$ -	100.00%	
	\$ 91,674	\$ 208,630														
INCENTIVE AWARDS			Incentive	\$ -	\$ 22,656	\$ (22,656)	\$ -	\$ 3,764	\$ 17,186	17.97%	\$ -	\$ 17,186	24.14%	\$ -	\$ 17,186	24.14%
07/08 Award (Amount TBD)			Designated for RN Supportive Svcs	\$ -	\$ 20,950	\$ 20,950	\$ 20,950	\$ 3,764	\$ 17,186	17.97%	\$ -	\$ 17,186	24.14%	\$ -	\$ 17,186	24.14%
PY Cash Balances 6/30/07	\$ 22,656		Other Incentive Costs	\$ -	\$ 1,706	\$ 1,706	\$ 1,706	\$ 1,706	\$ 17,186	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%
	\$ 22,656	\$ -	Total	\$ -	\$ 22,656	\$ (22,656)	\$ 22,656	\$ 5,470	\$ 34,372	24.14%	\$ -	\$ 17,186	24.14%	\$ -	\$ 17,186	24.14%
	\$ 22,656	\$ -														
OTHER (DoL, Contract, etc.)			LVN Project	\$ -	\$ 1,850,443	\$ 1,850,443	\$ 317,763	\$ 1,532,680	17.17%	\$ 1,086,084	\$ 446,596	75.87%	\$ 446,596	\$ -	100.00%	
Federal LVN Grant*	\$ 1,850,443		San Joaquin	\$ -	\$ 90,000	\$ 90,000	\$ 1,129	\$ 88,871	1.25%	\$ 3,604	\$ 85,267	5.26%	\$ 8,773	\$ 76,494	15.01%	
San Joaquin Manufacturing Contract*	\$ 90,000		Madera	\$ -	\$ 106,923	\$ 106,923	\$ 71,651	\$ 35,272	67.01%	\$ 29,560	\$ 5,712	94.66%	\$ 5,712	\$ -	100.00%	
Madera Dislocated Worker Contract**	\$ 106,923		CCWC (WorkKeys) Contract*	\$ 89,830	\$ 89,830	\$ 89,830	\$ 34,363	\$ 55,467	38.25%	\$ 2,467	\$ 53,000	41.00%	\$ 53,000	\$ -	100.00%	
CCWC (WorkKeys) Contract*	\$ 89,830	\$ 89,830	MC Career Advancement Academy	\$ 10,000	\$ 10,000	\$ 10,000	\$ 2,442	\$ 7,558	24.42%	\$ -	\$ 7,558	24.42%	\$ 7,558	\$ -	100.00%	
MC Career Advancement Academy	\$ 10,000	\$ 10,000	Total	\$ 99,830	\$ 2,147,196	\$ -	\$ 2,147,196	\$ 427,348	\$ 1,719,848	19.90%	\$ 1,121,715	\$ 598,134	72.14%	\$ 521,639	\$ 76,494	96.44%
	\$ 2,047,366	\$ 99,830														

* Amounts represent entire multi-year award amounts, which are immediately available. **Reflects contract amendment of October 3, 2007 reducing total contract amount.

BUDGET:	Includes all funds available for fiscal year based on Plan to be submitted to EDD on request, revised in accordance with latest appropriations information received from Chief, Workforce Services Division, as required.	In-School Youth	55.66%
OBLIGATIONS:	Includes funds obligated in contracts and ITA's Does NOT include funds committed for operations.	Out-of-School Youth	44.34%
COMMITTED:	Includes projected staff personnel and overhead costs		
AVAILABLE:	Balance after expenditures and obligations		

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
WIA CONTRACTS**

Contract/Vendor Name	Contract Number	Total Contract Amt	Start Date	End Date	Contract Balance	Budget 2007/08 Only	* Expenditures To-Date	** Inv's Rec'd Not Yet Pd	*** Inv Through	**** % Billed	Comments
Merced Adult School, PLATO Lab (ERC)	2007095	\$ 26,060	07/01/07	06/30/08	\$ 18,273.71	\$ 26,060.00	\$ -	\$ 7,786.29	Dec '07	30%	Inv to be adjusted at year end for ADA credits
Merced College-LB Campus PLATO Lab	2007105	\$ 66,584	07/01/07	06/30/08	\$ 42,014.81	\$ 66,584.00	\$ 24,569.19		Dec '07	37%	
Merced College-Thrive & Survive	10850	\$ 3,649	08/01/07	06/30/08	\$ 3,173.34	\$ 3,649.00	\$ 475.66		Nov '07	13%	
Merced County Office of Education-ISY	2007158	\$ 735,186	07/01/07	06/30/08	\$ 495,744.52	\$ 735,186.00	\$ 239,441.48		Dec '07	33%	
Merced County Office of Education-OSY	2007159	\$ 487,586	07/01/07	06/30/08	\$ 292,949.26	\$ 487,586.00	\$ 194,636.74		Dec '07	40%	
Merced County Office of Education-HC	2007053	\$ 55,000	12/01/06	12/31/07	\$ 22,070.35		\$ 32,929.65		Dec '07	60%	
Madera Co. Workforce Development (CB)	2007108	\$ 139,083	01/01/07	12/31/09	\$ 114,356.74		\$ 24,726.26		Dec '07	18%	
Merced College-LVN (CB)	2007120	\$ 325,594	01/01/07	12/31/09	\$ 235,259.95		\$ 90,334.05		Dec '07	28%	
Stanislaus County (CB)	2007121	\$ 208,168	01/01/07	12/31/09	\$ 205,884.58		\$ 1,494.72	\$ 788.70	Nov '07	1%	Pending receipt of original invoice/clarification
State Center Community College District (CB)	2007104	\$ 362,032	01/01/07	12/31/09	\$ 270,241.19		\$ 91,790.81		Dec '07	25%	
Yosemite Community College (CB)	2007107	\$ 290,526	01/01/07	12/31/09	\$ 242,555.86		\$ 39,366.30	\$ 8,603.84	Dec '07	17%	Pending receipt of original invoice/clarification
		\$ 2,699,468.00			\$ 1,942,524.31	\$ 1,319,065.00	\$ 739,764.86	\$ 17,178.83			

* Expenditures To-Date include entire contract period.

** Inv's Rec'd Not Yet Pd include invoices recently received and invoices requiring corrections/backup.

*** Invoiced Through shows latest dates of service covered by invoices.

**** % Billed is of entire contract, not just current year.

Updated 01/28/08

Enterprise Zone Deposits 2007 - 2008

	Company	Deposit No.	Deposit Date	Check No.	DWI Fee	State Fee	Total	Month Total
Jul-07	McLane Company	000355	07/13/07	13130	\$ 280.00	\$ 70.00	\$ 350.00	
	Sintex Security Services Inc.	000355	07/13/07	7389	\$ 200.00	\$ 50.00	\$ 250.00	
	Costco Wholesale	000809	07/27/07	27683	\$ 120.00	\$ 30.00	\$ 150.00	
						\$ -		\$ 750.00
Aug-07	Safeway #8245	001942	08/31/07	10579	\$ 120.00	\$ 30.00	\$ 150.00	
	Central Valley Training Center	001942	08/31/07	7487	\$ 120.00	\$ 30.00	\$ 150.00	
						\$ -		\$ 300.00
Sep-07	E & J Gallo Winery	002290	09/11/07	6294	\$ 40.00	\$ 10.00	\$ 50.00	
	McLane Company	002290	09/11/07	15679	\$ 80.00	\$ 20.00	\$ 100.00	
	Cingular Wireless	002290	09/11/07	15679	\$ 680.00	\$ 170.00	\$ 850.00	
	Merced Grocery Outlet	002587	09/20/07	5847	\$ 120.00	\$ 30.00	\$ 150.00	
	Hart Paving & Grading Inc.	002587	09/20/07	7134	\$ 40.00	\$ 10.00	\$ 50.00	
	Hoffman Electronic Systems	002699	09/24/07	41420	\$ 40.00	\$ 10.00	\$ 50.00	
								\$ 1,250.00
Oct-07	Foster Poultry Farms NC-03	003136	10/05/07	2277219	\$ 920.00	\$ 230.00	\$ 1,150.00	
	Sensient Dehydrated Flavor	003313	10/12/07	4819	\$ 1,200.00	\$ 300.00	\$ 1,500.00	
								\$ 2,650.00
Nov-07	Modern Air Mechanical	004647	11/21/07	67968	\$ 200.00	\$ 50.00	\$ 250.00	
								\$ 250.00
Dec-07	DiCarlo, Gregory P MD	005615	12/21/07	1669	\$ 40.00	\$ 10.00	\$ 50.00	
	Bank of America	005615	12/21/07	218795	\$ 120.00	\$ 30.00	\$ 150.00	
	E & J Gallo Winery	005615	12/21/07	6852	\$ 1,120.00	\$ 280.00	\$ 1,400.00	
	Costco Wholesale Corp.	005615	12/21/07	33317	\$ 280.00	\$ 70.00	\$ 350.00	
	In N Out Burger	005615	12/21/07	33317	\$ 40.00	\$ 10.00	\$ 50.00	
	Home Depot	005615	12/21/07	33317	\$ 160.00	\$ 40.00	\$ 200.00	
	SaveMart dba Yosemite Wholesale	005615	12/21/07	33317	\$ 320.00	\$ 80.00	\$ 400.00	
	Courtesy Auto Center	005615	12/21/07	2609	\$ 40.00	\$ 10.00	\$ 50.00	
	Guardco Security	005615	12/21/07	20325	\$ 360.00	\$ 90.00	\$ 450.00	
	West-Mark	005615	12/21/07	13250	\$ 200.00	\$ 50.00	\$ 250.00	
	JSA Rest dba McDonald's	005781	12/28/07	2613	\$ 40.00	\$ 10.00	\$ 50.00	
	o'Keef's Inc	005781	12/28/07	2612	\$ 40.00	\$ 10.00	\$ 50.00	
	McLane Company	005781	12/28/07	216510	\$ 40.00	\$ 10.00	\$ 50.00	
	Fineline Industries Inc.	005781	12/28/07	61909	\$ 440.00	\$ 110.00	\$ 550.00	

Enterprise Zone Deposits 2007 - 2008

	Company	Deposit No.	Deposit Date	Check No.	DWI Fee	State Fee	Total	Month Total
	JSA Rest dba McDonald's	006254	1/11/2008	2615	\$ 40.00	\$ 10.00	\$ 50.00	
	Tim Razzari Ford	006254	1/11/2008	119617	\$ 160.00	\$ 40.00	\$ 200.00	
	Tim Razzari Dodge	006254	1/11/2008	46927	\$ 120.00	\$ 30.00	\$ 150.00	
	Tim Razari Nissan	006254	1/11/2008	18079	\$ 40.00	\$ 10.00	\$ 50.00	\$ 4,500.00
	Merced VW Kia Daewoo	005970	01/04/08	40487	\$ 120.00	\$ 30.00	\$ 150.00	
	o'Keef's Inc	002623	01/04/08	2623	\$ 40.00	\$ 10.00	\$ 50.00	
	Anthony Abbate dba McDonald's	006254	1/11/2008	2638	\$ 40.00	\$ 10.00	\$ 50.00	
	Tim Razzari Nissan	006254	1/11/2008	18119	\$ 160.00	\$ 40.00	\$ 200.00	
	Anthony Abbate dba McDonald's	006254	1/11/2008	2633	\$ 40.00	\$ 10.00	\$ 50.00	
	Central Valley Concrete	006254	1/11/2008	15272	\$ 920.00	\$ 230.00	\$ 1,150.00	
	Anthony Abbate dba McDonald's	006254	1/11/2008	2625	\$ 40.00	\$ 10.00	\$ 50.00	
	Starbuck's Coffee Inc #5919	006254	1/11/2008	45830341	\$ 40.00	\$ 10.00	\$ 50.00	
	Costco Wholesale Corp.	006254	1/11/2008	45830341	\$ 40.00	\$ 10.00	\$ 50.00	
Jan-08	Tim Razzari Ford	006254	1/11/2008	119746	\$ 200.00	\$ 50.00	\$ 250.00	
	Tim Razzari Dodge	006254	1/11/2008	46967	\$ 240.00	\$ 60.00	\$ 300.00	
	MB Sports			39084	\$ 80.00	\$ 20.00	\$ 100.00	
	Tim Razzari Ford			119846	\$ 420.00	\$ 70.00	\$ 490.00	
	Tim Razzari Nissan			18169	\$ 60.00	\$ 10.00	\$ 70.00	
	o'Keef's Inc			2648	\$ 120.00	\$ 20.00	\$ 140.00	
	Bertellis Inc.			6095	\$ 60.00	\$ 10.00	\$ 70.00	
	Tim Razzari Dodge			47024	\$ 120.00	\$ 20.00	\$ 140.00	
	McAuley Motors Inc.,			1362	\$ 60.00	\$ 10.00	\$ 70.00	
	Courtesy Auto Center			2651	\$ 120.00	\$ 20.00	\$ 140.00	
	o'Keef's Inc			2655	\$ 60.00	\$ 10.00	\$ 70.00	
								3,640.00

Total Funds Received

\$ 10,740.00 \$ 2,600.00 \$ 13,340.00