

TO: Finance Committee

DATE: February 25, 2004

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Fiscal Report

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached are the Fiscal Report through January 31, 2004 and the Contracts Report showing the status of contracts through February 17, 2004. Staff will be present at the meeting to answer questions.

ATTACHMENT(S):

1. Fiscal Report
2. Contracts Status Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2003/04
July 1, 2003 - June 30, 2004
Through 1/31/04**

Target 58.33%

		BUDGET					ACTUAL			OBLIGATIONS	AVAILABLE	
		Planned for New Funds Based on Plan Mod 7/1/03 to 6/30/04	Carryover Funds From 02/03	Additional Funds	** Budget Adjustments	Budget for Available Funds	Accrued Expenditures FY to Date	Balance	Percent Expended to Date	Total Committed Funds	Available after Obligations	
ADULT		Core A	\$ 395,760	\$ 148,748		\$ 153,016	\$ 697,524	\$ 367,614	\$ 329,910	52.70%	\$329,910	\$ -
03/04 Allocation	\$ 1,712,311	Core B	\$ 322,884	\$ 120,142		\$ 49,268	\$ 492,294	\$ 344,203	\$ 148,091	69.92%	\$148,091	\$ -
02/03 Carryover	\$ 635,662	Intensive	\$ 163,297	\$ 62,931		\$ (85,828)	\$ 140,400	\$ 85,385	\$ 55,015	60.82%	\$55,015	\$ -
Incentive Funds	\$ 10,006	Training	\$ 659,139	\$ 240,285			\$ 899,424	\$ 281,366	\$ 618,058	31.28%	\$618,058	\$ -
		Admin	\$ 171,231	\$ 63,556		\$ (116,456)	\$ 118,331	\$ 54,711	\$ 63,620	46.24%	\$63,620	\$ -
		Other				\$ 10,006	\$ 10,006		\$ 10,006	0.00%	\$0	\$ 10,006
		Total	\$ 1,712,311	\$ 635,662	\$ 10,006	\$ -	\$ 2,357,979	\$ 1,133,279	\$1,224,700	48.06%	\$1,214,694	\$10,006
DISPLACED WORKER		Core A	\$ 416,806	\$ 42,927	\$ 3,998		\$ 463,731	\$ 270,937	\$ 192,794	58.43%	\$192,794	\$ -
03/04 Allocation	\$ 1,653,263	Core B	\$ 443,981	\$ 45,993	\$ 3,998		\$ 493,972	\$ 270,030	\$ 223,942	54.67%	\$223,942	\$ -
02/03 Carryover	\$ 170,344	Intensive	\$ 252,582	\$ 26,063			\$ 278,645	\$ 121,548	\$ 157,097	43.62%	\$157,097	\$ -
DW Recap[ture Funding	\$ 7,996	Training	\$ 374,568	\$ 38,327			\$ 412,895	\$ 142,148	\$ 270,747	34.43%	\$270,747	\$ -
		Admin	\$ 165,326	\$ 17,034			\$ 182,360	\$ 49,025	\$ 133,335	26.88%	\$133,335	\$ -
		Total	\$ 1,653,263	\$ 170,344	\$ 7,996	\$ -	\$ 1,831,603	\$ 853,688	\$ 977,915	46.61%	\$977,915	\$0
YOUTH		* In School	\$ 1,271,075	\$ 219,165			\$ 1,490,240	\$ 869,727	\$ 620,513	58.36%	\$534,648	\$ 85,865
03/04 Allocation	\$ 2,017,580	* Out of School	\$ 544,747	\$ 511,383	\$ 3,219	\$ 60,414	\$ 1,119,763	\$ 571,903	\$ 547,860	51.07%	\$530,532	\$ 17,328
02/03 Carryover	\$ 811,720	Admin	\$ 201,758	\$ 81,172		\$ (60,414)	\$ 222,516	\$ 82,816	\$ 139,700	37.22%	\$14,515	\$ 125,185
Youth Recapture Funding	\$ 3,219											
		Total	\$ 2,017,580	\$ 811,720	\$ 3,219	\$ -	\$ 2,832,519	\$ 1,524,446	\$ 1,308,073	53.82%	\$1,079,695	\$228,378
RAPID RESPONSE									\$ -			
03/04 Allocation	\$ 375,000		\$ 375,000				\$ 375,000	\$ 140,334	\$ 234,666	37.42%	\$94,247	\$ 140,419
02/03 Supplemental	\$ 100,000		\$ 100,000				\$ 100,000	\$ 70,529	\$ 29,471	70.53%	\$15,314	\$ 14,157
			\$ 475,000	\$ -			\$ 475,000	\$ 210,863	\$ 264,137	44.39%	\$109,561	\$154,576
All Programs	\$ 7,497,101		\$ 5,858,154	\$ 1,617,726	\$ 21,221	\$ -	\$ 7,497,101	\$ 3,722,276	\$3,774,825	49.65%	\$3,381,865	\$392,960

BUDGET:

Includes all funds available for fiscal year based on Plan submitted to EDD

* In School and Out of School Plan Mods were based on 30/70 split, prior to actual contracts being set for FY 2003/04. Costs include contracts and Department of WI costs.

** Budget Adjustments are based on participants' current usage of the One Stop. There has been an increased demand for Core A & B services.

Youth Expenditures %'s

In-School Youth	60.3%
Out-of-School Youth	39.7%

OBLIGATIONS:

Includes funds obligated in contracts and ITA's
Includes funds committed for One Stop Operations and Administration

AVAILABLE:

Balance after expenditures and obligations

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
WIA CONTRACTS**

Contract/Vendor Name	Contract Number	Total Contract Amt	Start Date	End Date	Contract Balance	Budget 2003/04 Only	* Expenditures To-Date	** Inv's Rec'd Not Yet Pd	*** Inv Through	**** % Billed	Comments
Jobs-for-California Graduates	2002105	\$ 1,140,516	04/01/02	06/30/03	\$ 264,833.42		\$ 875,682.58		June '03	77%	
Jobs-for-California Graduates	2003121	\$ 793,597.00	07/01/03	06/30/04	\$ 744,552.34	\$ 793,597.00	\$ 46,023.44	\$ 3,021.22	Aug '03	6%	Pending County Counsel direction
Merced Adult School, PLATO Lab (ERC)	2003132	\$ 22,284	07/01/03	06/30/04	\$ 22,084.66	\$ 22,284.00	\$ 199.34		Dec '03	1%	
Chamber of Commerce	2002188	\$ 20,000	07/01/02	12/31/03	\$ 488.01		\$ 19,511.99		Dec '03	98%	
Merced College-LB Campus PLATO Lab	2002236	\$ 127,820	07/01/02	06/30/04	\$ 37,464.83	\$ 60,019.00	\$ 90,355.17		Jan '04	71%	
Merced College-LVN	2002120	\$ 90,000	07/01/02	12/31/03	\$ 28,800.00	\$ 45,000.00	\$ 45,000.00	\$ 16,200.00	Dec '03	68%	Just rec'd/Pending review
Merced College-LVN	2003264	\$ 101,822	01/01/04	06/30/05	\$ 101,822.00	\$ 33,942.00	\$ 0.00			0%	
Merced College-RN	2002119	\$ 137,340	07/01/02	06/30/04	\$ 54,936.00	\$ 96,138.00	\$ 41,202.00	\$ 41,202.00	Dec '03	60%	Just rec'd/Pending review
Merced College-CA Wellness Foundation	2003190	\$ 85,428	04/01/03	03/31/06	\$ 78,072.31	\$ 29,569.00	\$ 7,355.69		Jan '04	9%	
Merced County Office of Education	200115	\$ 6,433,643	09/25/00	06/30/03	\$ 2,217,083.81		\$ 4,071,074.55	\$ 145,484.64	June '03	66%	Pending finalization of MCOE payments to JCG
Merced County Office of Education	2003122	\$ 1,322,726	07/01/03	06/30/04	\$ 627,903.21	\$ 1,322,726.00	\$ 543,895.54	\$ 150,927.25	Dec '03	53%	Pending corr to invoice
Merced County Office of Education	2003266	\$ 849,869	09/22/03	06/30/04	\$ 612,097.56	\$ 849,869.00	\$ 154,516.27	\$ 83,255.17	Jan '04	28%	Pending corr to invoice
Merced County Business Economic Opp.	2002247	\$ 66,496	10/01/02	06/30/03	\$ -		\$ 66,496.00		June '03	100%	
Yosemite Community College	10503	\$ 3,606.00	11/01/02	06/30/03	\$ 2,854.00	\$ 2,478.00	\$ 752.00		Dec '03	21%	
		\$ 11,195,147.00			\$ 4,792,992.15	\$ 3,255,622.00	\$ 5,962,064.57	\$ 440,090.28			

* Expenditures To-Date include entire contract period.

** Inv's Rec'd Not Yet Pd include invoices recently received and invoices requiring corrections/backup.

*** Invoiced Through shows latest dates of service covered by invoices.

**** % Billed is of entire contract, not just current year.