

TO: Finance Committee

DATE: 3/5/03

FROM: WIB Staff

- For Action**
- For Information**
- Meeting Notes**

SUBJECT: Limited Funds Policy for Adult Employment and Training Services

PROPOSED MOTION(S): Recommend to the WIB that they declare limited funds are available for Adult Employment and Training Activities.

DISCUSSION: At the Finance Committee meeting on Feb 6, 2003, it was requested that the Program Planning and Development Committee review the policy to be used when the WIB determines that limited funds are available for Adult Employment and Training Activities. Their recommendations will be going to the WIB at its March meeting.

Based on the fiscal report for the first six months of the fiscal year, it appeared that adequate funds were available for the remainder of fiscal year 2002/03. However, the fiscal report for the period 7/1/03 through 1/31/03 shows that, due to increased demand for Adult Program services, approximately 63% of Adult funds have been spent (up from 45% at the end of December) with 58% of the year completed. Due to the current economic climate, a potential decrease in WIA funds for next fiscal year, and an increase in participants in both Adult and Dislocated Worker Programs, funds are now limited to provide intensive and training services for adult participants.

ATTACHMENT(S): None