

TO: WORKFORCE INVESTMENT BOARD

DATE: 03/10/05

FROM: WIB STAFF

For Action

For Information

For Discussion

SUBJECT: Fiscal Report for FY2004/05

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the WIA Fiscal Report for the first seven (7) months of Fiscal Year 2004/05 (July 1, 2004 through January 31, 2005). Staff will be present at your meeting to answer questions.

ATTACHMENT(S): Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2004/05
July 1, 2004 - June 30, 2005
Through 01/31/05**

Target 58.33%

AVAILABLE FUNDS			BUDGET					ACTUAL			OBLIGATIONS	AVAILABLE	
	Carryover Funds From 03/04	Appropriation FY 04/05	Planned for New Funds Based on Plan Mod 7/1/04 to 6/30/05	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expenditures FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	
ADULT			Core A \$ 648,203	\$ 891,197	\$ (15,781)	\$ 875,416	\$ 315,291	\$ 560,125	36.02%	\$ 15,246	\$ 544,879	37.76%	
04/05 Allocation		\$ 1,710,129	Core B \$ 375,384	\$ 516,105		\$ 516,105	\$ 376,702	\$ 139,403	72.99%	\$ 19,685	\$ 119,718	76.80%	
Universal Access Grant		\$ 76,247	Intensive \$ 62,341	\$ 85,711	\$ 15,781	\$ 101,492	\$ 97,545	\$ 3,947	96.11%	\$ 3,947	\$ -	100.00%	
PY Cash Balances 6/30/04			Training \$ 453,188	\$ 623,076		\$ 623,076	\$ 322,243	\$ 300,834	51.72%	\$ 170,495	\$ 130,339	79.08%	
Adult Funds	\$ 641,081		Admin \$ 171,013	\$ 235,121		\$ 235,121	\$ 74,903	\$ 160,218	31.86%	\$ 3,648	\$ 156,570	33.41%	
Incentive Funds	\$ 21,157		Other \$ 76,247	\$ 97,404		\$ 97,404	\$ 8,655	\$ 88,749	8.89%	\$ 299	\$ 88,451	9.19%	
	\$ 662,238	\$ 1,786,376	Total \$ 1,786,376	\$ 2,448,614	\$ -	\$ 2,448,614	\$ 1,195,337	\$ 1,253,276	48.82%	\$ 213,320	\$ 1,039,956	57.53%	
DISPLACED WORKER			Core A \$ 451,648	\$ 627,156		\$ 627,156	\$ 300,919	\$ 326,238	47.98%	\$ 14,273	\$ 311,964	50.26%	
04/05 Allocation		\$ 1,445,485	Core B \$ 428,172	\$ 594,558		\$ 594,558	\$ 326,612	\$ 267,945	54.93%	\$ 18,155	\$ 249,790	57.99%	
PY Cash Balances 6/30/04	\$ 561,709		Intensive \$ 180,836	\$ 251,108		\$ 251,108	\$ 142,399	\$ 108,709	56.71%	\$ 8,875	\$ 99,834	60.24%	
			Training \$ 240,281	\$ 333,653		\$ 333,653	\$ 168,401	\$ 165,252	50.47%	\$ 86,067	\$ 79,185	76.27%	
			Admin \$ 144,548	\$ 200,719		\$ 200,719	\$ 74,254	\$ 126,465	36.99%	\$ 3,433	\$ 123,032	38.70%	
	\$ 561,709	\$ 1,445,485	Total \$ 1,445,485	\$ 2,007,194	\$ -	\$ 2,007,194	\$ 1,012,585	\$ 994,609	50.45%	\$ 130,804	\$ 863,805	56.96%	
YOUTH			* In School \$ 1,203,220	\$ 2,341,345	\$ (175,552)	\$ 2,165,793	\$ 1,191,776	\$ 974,017	55.03%	\$ 870,174	\$ 103,843	95.21%	
04/05 Allocation		\$ 1,909,873	* Out of School \$ 515,666	\$ 1,003,434	\$ 175,552	\$ 1,178,986	\$ 726,564	\$ 452,422	61.63%	\$ 452,422	\$ -	100.00%	
PY Cash Balances 6/30/04	\$ 1,806,548		Admin \$ 190,987	\$ 371,642		\$ 371,642	\$ 64,319	\$ 307,323	17.31%	\$ 3,261	\$ 304,062	18.18%	
High-C Eligible Youth Grant (648)	\$ 70,000		Other \$ -	\$ 70,000		\$ 70,000	\$ 34,294	\$ 35,706	48.99%	\$ 35,706	\$ -	100.00%	
	\$ 1,876,548	\$ 1,909,873	Total \$ 1,909,873	\$ 3,786,421	\$ -	\$ 3,786,421	\$ 2,016,953	\$ 1,769,467	53.27%	\$ 1,361,563	\$ 407,905	89.23%	
All Programs	\$ 3,100,495	\$ 5,141,734	\$ 5,141,734	\$ 8,242,229	\$ -	\$ 8,242,229	\$ 4,224,876	\$ 4,017,353	51.26%	\$ 1,705,687	\$ 2,311,667	71.95%	
* RAPID RESPONSE			Rapid Response \$ 187,793	\$ 376,763		\$ 376,763	\$ 156,722	\$ -		\$ 4,828	\$ 215,212	42.88%	
04/05 Allocation		\$ 187,793	Special Project \$ 72,900	\$ 72,900		\$ 72,900	\$ -	\$ 72,900	0.00%	\$ -	\$ 72,900	0.00%	
PY Cash Balances 6/30/04	\$ 188,970		Total \$ 187,793	\$ 376,763	\$ 72,900	\$ 449,663	\$ 156,722	\$ 292,941	34.85%	\$ 4,828	\$ 288,112	35.93%	

* RAPID RESPONSE: Funding term end date changed to 6/30/2005 for all but special project.

BUDGET: Includes all funds available for fiscal year based on Plan submitted to EDD
Rapid Response Installment C adds \$95,892 to FY04/05 Appropriation.
Rapid Response Special Project Approval adds \$72,900 in allowable activity spending authority.
High-C Eligible Youth Grant (15% Discretionary Funds) adds \$70,000 to FY03/04 Appropriation.

OBLIGATIONS: Includes funds obligated in contracts and ITA's
Does NOT include funds committed for operations.

AVAILABLE: Balance after expenditures and obligations

Youth Expenditures %'s to date
In-School Youth 62.13%
Out-of-School Youth 37.87%