

**TO: Workforce Investment Board**

**DATE: 3/11/04**

**FROM: Finance Committee**

**For Action**

**For Information**

**For Discussion**

**SUBJECT: Fund Raising Efforts for Central Valley Agri-Food Research Institute**

**PROPOSED MOTION(S): That the WIB fully commit to the raising of funds in support of the Central Valley Agri-Food Research Institute**

**DISCUSSION: At the Workforce Investment Board meeting on January 8, 2004, a motion was passed to support the concept and fundraising efforts to develop a Central Valley Agri-Food Research Institute at UC Merced. There was discussion regarding fundraising by the WIB, and whether it can be done and/or supported.**

**The Finance Committee was requested to clarify solicitation of funds (\$10,000) by the WIB. At its February 25<sup>th</sup> meeting, the Finance Committee recognized that under Federal regulations, fundraising by the WIB is an allowable activity by WIB members. The Finance Committee further decided to reiterate to the WIB the need for support of this project.**

**If supported, Merced County's goal will be to secure \$10,000 (by May 1, 2004) for Great Valley Center to receive a grant that has been awarded contingent on matching funds in real dollars committed and received.**

**ATTACHMENT(S): N/A**