

TO: Workforce Investment Board

DATE: 3/11/04

FROM: WIB Staff

For Action

For Information

Discussion

SUBJECT: Fiscal Report

PROPOSED MOTION(S): Information Only

DISCUSSION: Attached is the Fiscal Report through January 31, 2004. Staff will be present at your meeting to answer questions.

ATTACHMENT(S): Fiscal Report for FY 2003/04 through January.

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2003/04
July 1, 2003 - June 30, 2004
Through 1/31/04**

Target 58.33%

		BUDGET					ACTUAL			OBLIGATIONS	AVAILABLE	
		Planned for New Funds		Carryover Funds	Additional Funds	** Budget Adjustments	Budget for Available Funds	Accrued Expenditures FY to Date	Percent Expended to Date	Total Committed Funds	Available after Obligations	
		Based on Plan Mod 7/1/03 to 6/30/04										
ADULT		Core A	\$ 395,760	\$ 148,748		\$ 153,016	\$ 697,524	\$ 367,614	\$ 329,910	52.70%	\$329,910	\$ -
03/04 Allocation	\$ 1,712,311	Core B	\$ 322,884	\$ 120,142		\$ 49,268	\$ 492,294	\$ 344,203	\$ 148,091	69.92%	\$148,091	\$ -
02/03 Carryover	\$ 635,662	Intensive	\$ 163,297	\$ 62,931		\$ (85,828)	\$ 140,400	\$ 85,385	\$ 55,015	60.82%	\$55,015	\$ -
Incentive Funds	\$ 10,006	Training	\$ 659,139	\$ 240,285			\$ 899,424	\$ 281,366	\$ 618,058	31.28%	\$618,058	\$ -
		Admin	\$ 171,231	\$ 63,556		\$ (116,456)	\$ 118,331	\$ 54,711	\$ 63,620	46.24%	\$63,620	\$ -
		Other				\$ 10,006	\$ 10,006		\$ 10,006	0.00%	\$0	\$ 10,006
		Total	\$ 1,712,311	\$ 635,662	\$ 10,006	\$ -	\$ 2,357,979	\$ 1,133,279	\$1,224,700	48.06%	\$1,214,694	\$10,006
DISPLACED WORKER		Core A	\$ 416,806	\$ 42,927	\$ 3,998		\$ 463,731	\$ 270,937	\$ 192,794	58.43%	\$192,794	\$ -
03/04 Allocation	\$ 1,653,263	Core B	\$ 443,981	\$ 45,993	\$ 3,998		\$ 493,972	\$ 270,030	\$ 223,942	54.67%	\$223,942	\$ -
02/03 Carryover	\$ 170,344	Intensive	\$ 252,582	\$ 26,063			\$ 278,645	\$ 121,548	\$ 157,097	43.62%	\$157,097	\$ -
DW Recap[ture Funding	\$ 7,996	Training	\$ 374,568	\$ 38,327			\$ 412,895	\$ 142,148	\$ 270,747	34.43%	\$270,747	\$ -
		Admin	\$ 165,326	\$ 17,034			\$ 182,360	\$ 49,025	\$ 133,335	26.88%	\$133,335	\$ -
		Total	\$ 1,653,263	\$ 170,344	\$ 7,996	\$ -	\$ 1,831,603	\$ 853,688	\$ 977,915	46.61%	\$977,915	\$0
YOUTH		* In School	\$ 1,271,075	\$ 219,165			\$ 1,490,240	\$ 869,727	\$ 620,513	58.36%	\$534,648	\$ 85,865
03/04 Allocation	\$ 2,017,580	* Out of School	\$ 544,747	\$ 511,383	\$ 3,219	\$ 60,414	\$ 1,119,763	\$ 571,903	\$ 547,860	51.07%	\$530,532	\$ 17,328
02/03 Carryover	\$ 811,720	Admin	\$ 201,758	\$ 81,172		\$ (60,414)	\$ 222,516	\$ 82,816	\$ 139,700	37.22%	\$14,515	\$ 125,185
Youth Recapture Funding	\$ 3,219											
		Total	\$ 2,017,580	\$ 811,720	\$ 3,219	\$ -	\$ 2,832,519	\$ 1,524,446	\$ 1,308,073	53.82%	\$1,079,695	\$228,378
RAPID RESPONSE									\$ -			
03/04 Allocation	\$ 375,000		\$ 375,000				\$ 375,000	\$ 140,334	\$ 234,666	37.42%	\$94,247	\$ 140,419
02/03 Supplemental	\$ 100,000		\$ 100,000				\$ 100,000	\$ 70,529	\$ 29,471	70.53%	\$15,314	\$ 14,157
			\$ 475,000	\$ -			\$ 475,000	\$ 210,863	\$ 264,137	44.39%	\$109,561	\$154,576
All Programs	\$ 7,497,101		\$ 5,858,154	\$ 1,617,726	\$ 21,221	\$ -	\$ 7,497,101	\$ 3,722,276	\$3,774,825	49.65%	\$3,381,865	\$392,960

BUDGET:

Includes all funds available for fiscal year based on Plan submitted to EDD

* In School and Out of School Plan Mods were based on 30/70 split, prior to actual contracts being set for FY 2003/04. Costs include contracts and Department of WI costs.

** Budget Adjustments are based on participants' current usage of the One Stop. There has been an increased demand for Core A & B services.

Youth Expenditures %'s

In-School Youth 60.3%
Out-of-School Youth 39.7%

OBLIGATIONS:

Includes funds obligated in contracts and ITA's
Includes funds committed for One Stop Operations and Administration

AVAILABLE:

Balance after expenditures and obligations