

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2004/05
July 1, 2004 - June 30, 2005
Through 02/28/05**

Target 66.67%

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS	AVAILABLE	
	Carryover Funds From 03/04	Appropriation FY 04/05	Planned for New Funds Based on Plan Mod 7/1/04 to 6/30/05	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expenditures FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated
ADULT			Core A \$ 648,203	\$ 891,197	\$ (21,544)	\$ 869,653	\$ 345,996	\$ 523,658	39.79%	\$ 10,446	\$ 513,212	40.99%
04/05 Allocation		\$ 1,710,129	Core B \$ 375,384	\$ 516,105		\$ 516,105	\$ 415,384	\$ 100,721	80.48%	\$ 12,804	\$ 87,917	82.97%
Universal Access Grant		\$ 76,247	Intensive \$ 62,341	\$ 85,711	\$ 21,544	\$ 107,254	\$ 104,792	\$ 2,462	97.70%	\$ 2,462	\$ -	100.00%
PY Cash Balances 6/30/04			Training \$ 453,188	\$ 623,076		\$ 623,076	\$ 352,140	\$ 270,936	56.52%	\$ 154,110	\$ 116,827	81.25%
Adult Funds	\$ 641,081		Admin \$ 171,013	\$ 235,121		\$ 235,121	\$ 80,879	\$ 154,242	34.40%	\$ 1,810	\$ 152,431	35.17%
Incentive Funds	\$ 21,157		Other \$ 76,247	\$ 97,404		\$ 97,404	\$ 22,401	\$ 75,003	23.00%	\$ 3,465	\$ 71,538	26.56%
	\$ 662,238	\$ 1,786,376	Total \$ 1,786,376	\$ 2,448,614	\$ -	\$ 2,448,614	\$ 1,321,591	\$ 1,127,022	53.97%	\$ 185,096	\$ 941,926	61.53%
DISPLACED WORKER			Core A \$ 451,648	\$ 627,156		\$ 627,156	\$ 330,862	\$ 296,294	52.76%	\$ 10,053	\$ 286,242	54.36%
04/05 Allocation		\$ 1,445,485	Core B \$ 428,172	\$ 594,558		\$ 594,558	\$ 366,184	\$ 228,373	61.59%	\$ 12,544	\$ 215,829	63.70%
PY Cash Balances 6/30/04	\$ 561,709		Intensive \$ 180,836	\$ 251,108		\$ 251,108	\$ 156,814	\$ 94,294	62.45%	\$ 4,986	\$ 89,307	64.43%
			Training \$ 240,281	\$ 333,653		\$ 333,653	\$ 179,781	\$ 153,872	53.88%	\$ 97,335	\$ 56,537	83.06%
			Admin \$ 144,548	\$ 200,719		\$ 200,719	\$ 80,060	\$ 120,660	39.89%	\$ 1,743	\$ 118,917	40.75%
	\$ 561,709	\$ 1,445,485	Total \$ 1,445,485	\$ 2,007,194	\$ -	\$ 2,007,194	\$ 1,113,701	\$ 893,493	55.49%	\$ 126,661	\$ 766,832	61.80%
YOUTH			* In School \$ 1,203,220	\$ 2,341,345	\$ (186,987)	\$ 2,154,358	\$ 1,203,476	\$ 950,882	55.86%	\$ 865,417	\$ 85,465	96.03%
04/05 Allocation		\$ 1,909,873	* Out of School \$ 515,666	\$ 1,003,434	\$ 186,987	\$ 1,190,421	\$ 795,183	\$ 395,238	66.80%	\$ 395,237	\$ -	100.00%
PY Cash Balances 6/30/04	\$ 1,806,548		Admin \$ 190,987	\$ 371,642		\$ 371,642	\$ 72,816	\$ 298,826	19.59%	\$ 2,395	\$ 296,431	20.24%
High-C Eligible Youth Grant (648)	\$ 70,000		Other \$ -	\$ 70,000		\$ 70,000	\$ 39,291	\$ 30,709	56.13%	\$ 30,709	\$ -	100.00%
	\$ 1,876,548	\$ 1,909,873	Total \$ 1,909,873	\$ 3,786,421	\$ -	\$ 3,786,421	\$ 2,110,765	\$ 1,675,655	55.75%	\$ 1,293,758	\$ 381,897	89.91%
All Programs	\$ 3,100,495	\$ 5,141,734	\$ 5,141,734	\$ 8,242,229	\$ -	\$ 8,242,229	\$ 4,546,058	\$ 3,696,171	55.16%	\$ 1,605,516	\$ 2,090,654	74.63%
* RAPID RESPONSE			Rapid Response \$ 187,793	\$ 376,763		\$ 376,763	\$ 203,301	\$ -		\$ 11,713	\$ 161,748	57.07%
04/05 Allocation		\$ 187,793	Special Project \$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ -	\$ 25,000	0.00%
PY Cash Balances 6/30/04	\$ 188,970		Total \$ 187,793	\$ 376,763	\$ 25,000	\$ 401,763	\$ 203,301	\$ 198,462	50.60%	\$ 11,713	\$ 186,748	53.52%

* RAPID RESPONSE: Funding term end date changed to 6/30/2005 for all but special project.

BUDGET: Includes all funds available for fiscal year based on Plan submitted to EDD
Rapid Response Installment C adds \$95,892 to FY04/05 Appropriation.
Rapid Response Special Project Budget Change resizes FY 04/05 Budget to \$25,000.
High-C Eligible Youth Grant (15% Discretionary Funds) adds \$70,000 to FY03/04 Appropriation.

OBLIGATIONS: Includes funds obligated in contracts and ITA's
Does NOT include funds committed for operations.

AVAILABLE: Balance after expenditures and obligations

Youth Expenditures %'s to date
In-School Youth 60.21%
Out-of-School Youth 39.79%