

TO: Finance Committee

DATE: March 31, 2004

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Fiscal Report

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached are the Fiscal Report through February 28, 2004 and the Contracts Report showing the status of contracts through March 22, 2004. Staff will be present at the meeting to answer questions.

ATTACHMENT(S):

1. Fiscal Report
2. Contracts Status Report

MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
 FISCAL REPORT FOR FINANCE COMMITTEE
 For Fiscal Year 2003/04
 July 1, 2003 - June 30, 2004
 Through 2/28/04

Target 66.67%

		BUDGET					ACTUAL			OBLIGATIONS	OBLIGATIONS	OBLIGATIONS	AVAILABLE	
		Planned for New Funds Based on Plan Mod 7/1/03 to 6/30/04	Carryover Funds From 02/03	Additional Funds	** Budget Adjustments	Budget for Available Funds	Accrued Expenditures FY to Date	Balance	Percent Expended to Date	Contracts, ITA's and Other Obligations	Committed for Operations	Total Committed Funds	Available after Obligations	
ADULT		Core A	\$ 395,760	\$ 148,748		\$ 153,016	\$ 697,524	\$ 404,886	\$ 292,638	58.05%	\$ 59,081	\$ 59,081	\$ 233,557	
03/04 Allocation	\$ 1,712,311	Core B	\$ 322,884	\$ 120,142		\$ 49,268	\$ 492,294	\$ 367,924	\$ 124,370	74.74%	\$ 65,423	\$ 65,423	\$ 58,947	
02/03 Carryover	\$ 635,662	Intensive	\$ 163,297	\$ 62,931		\$ (85,828)	\$ 140,400	\$ 90,390	\$ 50,010	64.38%	\$ 12,983	\$ 12,983	\$ 37,027	
Incentive Funds	\$ 10,006	Training	\$ 659,139	\$ 240,285			\$ 899,424	\$ 322,073	\$ 577,351	35.81%	\$ 127,770	\$ 127,770	\$ 449,581	
		Admin	\$ 171,231	\$ 63,556		\$ (116,456)	\$ 118,331	\$ 58,864	\$ 59,467	49.75%	\$ 8,302	\$ 8,302	\$ 51,165	
		Other				\$ 10,006	\$ 10,006		\$ 10,006	0.00%			\$ 10,006	
		Total	\$ 1,712,311	\$ 635,662	\$ 10,006	\$ -	\$ 2,357,979	\$ 1,244,137	\$ 1,113,842	52.76%	\$ 273,559	\$ -	\$ 273,559	\$ 840,283
DISPLACED WORKER		Core A	\$ 416,806	\$ 42,927		\$ 3,998	\$ 463,731	\$ 310,966	\$ 152,765	67.06%	\$ 48,282	\$ 48,282	\$ 104,483	
03/04 Allocation	\$ 1,653,263	Core B	\$ 443,981	\$ 45,993		\$ 3,998	\$ 493,972	\$ 296,775	\$ 197,197	60.08%	\$ 48,370	\$ 48,370	\$ 148,827	
02/03 Carryover	\$ 170,344	Intensive	\$ 252,582	\$ 26,063			\$ 278,645	\$ 137,159	\$ 141,486	49.22%	\$ 20,732	\$ 20,732	\$ 120,754	
DW Recap[ture Funding	\$ 7,996	Training	\$ 374,568	\$ 38,327			\$ 412,895	\$ 153,476	\$ 259,419	37.17%	\$ 63,859	\$ 63,859	\$ 195,560	
		Admin	\$ 165,326	\$ 17,034			\$ 182,360	\$ 53,671	\$ 128,689	29.43%	\$ 6,793	\$ 6,793	\$ 121,896	
		Total	\$ 1,653,263	\$ 170,344	\$ 7,996	\$ -	\$ 1,831,603	\$ 952,047	\$ 879,556	51.98%	\$ 188,036	\$ -	\$ 188,036	\$ 691,520
YOUTH		* In School	\$ 1,271,075	\$ 219,165		\$ (50,981)	\$ 1,439,259	\$ 931,950	\$ 507,309	64.75%	\$ 485,184	\$ 485,184	\$ 22,125	
03/04 Allocation	\$ 2,017,580	* Out of School	\$ 544,747	\$ 511,383		\$ 3,219	\$ 1,110,330	\$ 607,207	\$ 503,123	54.69%	\$ 503,123	\$ 503,123	\$ -	
02/03 Carryover	\$ 811,720	Admin	\$ 201,758	\$ 81,172			\$ 282,930	\$ 94,540	\$ 188,390	33.41%	\$ 17,417	\$ 17,417	\$ 170,973	
Youth Recapture Funding	\$ 3,219												\$ -	
		Total	\$ 2,017,580	\$ 811,720	\$ 3,219	\$ -	\$ 2,832,519	\$ 1,633,697	\$ 1,198,822	57.68%	\$ 988,307	\$ 17,417	\$ 1,005,724	\$ 193,098
RAPID RESPONSE									\$ -					
03/04 Allocation	\$ 375,000		\$ 375,000				\$ 375,000	\$ 162,891	\$ 212,109	43.44%		\$ 28,128	\$ 28,128	\$ 183,981
02/03 Supplemental	\$ 100,000		\$ 100,000				\$ 100,000	\$ 72,771	\$ 27,229	72.77%	\$ 12,699		\$ 12,699	\$ 14,530
			\$ 475,000	\$ -		\$ -	\$ 475,000	\$ 235,662	\$ 239,338	49.61%	\$ 12,699	\$ 28,128	\$ 40,827	\$ 198,511
All Programs	\$ 7,497,101		\$ 5,858,154	\$ 1,617,726	\$ 21,221	\$ -	\$ 7,497,101	\$ 4,065,543	\$ 3,431,558	54.23%	\$ 1,462,601	\$ 45,545	\$ 1,508,146	\$ 1,923,412

BUDGET:

Includes all funds available for fiscal year based on Plan submitted to EDD

* In School and Out of School Plan Mods were based on 30/70 split, prior to actual contracts being set for FY 2003/04. Costs include contracts and Department of WI costs.

** Budget Adjustments are based on participants' current usage of the One Stop. There has been an increased demand for Core A & B services.

NOTE: Contracts will be reconciled at end of March after all JCG and subcontractor corrections with an adjusted (decreased) accrued expenditures in Youth Funds expected.

OBLIGATIONS:

Includes funds obligated in contracts and ITA's

Includes funds committed for One Stop Operations and Administration

AVAILABLE:

Balance after expenditures and obligations

Youth Funds Accrued Expenditures FY to date Youth Expenditures %s

In School	In-School Youth	60.4%
Out of School	Out-of-School Youth	39.7%

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
WIA CONTRACTS**

Contract/Vendor Name	Contract Number	Total Contract Amt	Start Date	End Date	Contract Balance	Budget 2003/04 Only	* Expenditures To-Date	** Inv's Rec'd Not Yet Pd	*** Inv Through	**** % Billed	Comments
Jobs-for-California Graduates	2002105	\$ 1,140,516	04/01/02	06/30/03	\$ 264,833.42		\$ 875,682.58		June '03	77%	
Jobs-for-California Graduates	2003121	\$793,597.00	07/01/03	06/30/04	\$ 744,258.59	\$ 793,597.00	\$ 46,023.44	\$ 3,314.97	Aug '03	6%	Pending County Counsel direction
Merced Adult School, PLATO Lab (ERC)	2003132	\$ 22,284	07/01/03	06/30/04	\$ 22,084.66	\$ 22,284.00	\$ 199.34		Jan '04	1%	
Chamber of Commerce	2002188	\$ 20,000	07/01/02	12/31/03	\$ 488.01		\$ 19,511.99		Dec '03	98%	
Merced College-LB Campus PLATO Lab	2002236	\$ 127,820	07/01/02	06/30/04	\$ 37,464.83	\$ 60,019.00	\$ 90,355.17		Feb '04	71%	
Merced College-LVN	2002120	\$ 90,000	07/01/02	12/31/03	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00		Dec '03	50%	
Merced College-LVN	2003264	\$ 101,822	01/01/04	06/30/05	\$ 101,822.00	\$ 33,942.00	\$0.00			0%	
Merced College-RN	2002119	\$ 137,340	07/01/02	06/30/04	\$ 96,138.00	\$ 96,138.00	\$ 41,202.00		Dec '03	30%	
Merced College-CA Wellness Foundation	2003190	\$ 85,428	04/01/03	03/31/06	\$ 76,447.15	\$ 29,569.00	\$7,355.69	\$ 1,625.16	Feb '04	11%	Pending Budget Revision Request from MC
Merced County Office of Education-ISY	200115	\$ 6,433,643	09/25/00	06/30/03	\$ 2,125,324.55		\$ 4,162,833.81	\$ 145,484.64	June '03	67%	Resolved issues, payment in process
Merced County Office of Education-ISY	2003122	\$ 1,322,726	07/01/03	06/30/04	\$ 696,505.95	\$ 1,322,726.00	\$543,895.54	\$ 82,324.51	Jan '04	47%	Resolved issues, payment in process
Merced County Office of Education-OSY	2003266	\$ 603,623	09/22/03	06/30/04	\$ 531,675.24	\$ 603,623.00	\$0.00	\$ 71,947.76	Feb '04	12%	Resolved issues, payment in process
Merced County Office of Education-OSY	2003266	\$ 246,246	07/01/03	09/30/03	\$ 91,729.73	\$ 246,246.00	\$154,516.27		Feb '04	63%	
Merced County Business Economic Opp.	2002247	\$ 66,496	10/01/02	06/30/03	\$ -		\$66,496.00		June '03	100%	
		\$ 11,191,541.00			\$ 4,833,772.13	\$ 3,253,144.00	\$ 6,053,071.83	\$ 304,697.04			

* Expenditures To-Date include entire contract period.

** Inv's Rec'd Not Yet Pd include invoices recently received and invoices requiring corrections/backup.

*** Invoiced Through shows latest dates of service covered by invoices.

**** % Billed is of entire contract, not just current year.