

**TO: FINANCE COMMITTEE
& EXECUTIVE COMMITTEE**

DATE: April 26, 2004

FROM: WIB STAFF

For Action

For Information

For Discussion

SUBJECT: Fiscal Report for FY2003/04 – 3rd Quarter

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached are the Fiscal Report through the third quarter of fiscal year 2004/04 (March 31, 2004) and the Contracts Report showing the status of contracts through April 15, 2004. Staff will be present at your meeting to answer questions.

ATTACHMENT(S): Fiscal Report and Contracts Status Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2003/04
July 1, 2003 - June 30, 2004
Through 3/31/04**

Target 75.00%

		BUDGET					ACTUAL			OBLIGATIONS	AVAILABLE	
		Planned for New Funds	Carryover	****Adjust	Additional	Budget	Accrued	Percent	Total	Available		
		Based on Plan Mod 7/1/03 to 6/30/04	Funds From 02/03	to Carryover FY 02/03	Funds	for Available Funds	Expenditures FY to Date	Expended to Date	Committed Funds	after Obligations		
ADULT		Core A	\$ 395,760	\$ 148,748	\$ 17,620	\$ 562,128	\$ 456,392	\$ 105,736	81.19%	\$ 73,033	\$ 32,703	
03/04 Allocation	\$ 1,712,311	Core B	\$ 322,884	\$ 120,142	\$ 14,231	\$ 457,257	\$ 403,213	\$ 54,044	88.18%	\$ 52,475	\$ 1,569	
02/03 Carryover	\$ 635,662	Intensive	\$ 163,297	\$ 62,931	\$ 7,455	\$ 233,683	\$ 97,630	\$ 136,053	41.78%	\$ 12,543	\$ 123,510	
Incentive Funds	\$ 10,006	Training	\$ 659,139	\$ 240,285	\$ 28,463	\$ 927,887	\$ 370,588	\$ 557,299	39.94%	\$ 113,612	\$ 443,687	
		Admin	\$ 171,231	\$ 63,556	\$ 7,530	\$ 242,317	\$ 71,753	\$ 170,564	29.61%	\$ 13,574	\$ 156,990	
		Other				\$ 10,006	\$ -	\$ 10,006	0.00%	\$ -	\$ 10,006	
		Total	\$ 1,712,311	\$ 635,662	\$ 75,299	\$ 2,433,278	\$ 1,399,576	\$ 1,033,702	57.52%	\$ 265,237	\$ 768,465	
DISPLACED WORKER		Core A	\$ 416,806	\$ 42,927	\$ 22,325	\$ 486,056	\$ 353,322	\$ 132,734	72.69%	\$ 60,157	\$ 72,577	
03/04 Allocation	\$ 1,653,263	Core B	\$ 443,981	\$ 45,993	\$ 23,918	\$ 517,890	\$ 324,316	\$ 193,574	62.62%	\$ 43,858	\$ 149,716	
02/03 Carryover	\$ 170,344	Intensive	\$ 252,582	\$ 26,063	\$ 13,553	\$ 292,198	\$ 146,800	\$ 145,398	50.24%	\$ 19,103	\$ 126,295	
DW Recapitulation Funding	\$ 7,996	Training	\$ 374,568	\$ 38,327	\$ 19,932	\$ 432,827	\$ 177,518	\$ 255,309	41.01%	\$ 61,606	\$ 193,703	
		Admin	\$ 165,326	\$ 17,034	\$ 8,859	\$ 191,219	\$ 64,330	\$ 126,889	33.64%	\$ 11,130	\$ 115,759	
		Total	\$ 1,653,263	\$ 170,344	\$ 88,587	\$ 1,920,190	\$ 1,066,286	\$ 853,904	55.53%	\$ 195,854	\$ 658,050	
YOUTH		* In School	\$ 1,271,075	\$ 219,165	\$ 311,108	\$ 1,801,348	\$ 1,183,987	\$ 617,361	65.73%	\$ 387,273	\$ 230,088	
03/04 Allocation	\$ 2,017,580	* Out of School	\$ 544,747	\$ 511,383	\$ 725,920	\$ 1,785,269	\$ 654,920	\$ 1,130,349	36.68%	\$ 469,205	\$ 661,144	
02/03 Carryover	\$ 811,720	Admin	\$ 201,758	\$ 81,172	\$ 115,225	\$ 398,155	\$ 103,036	\$ 295,119	25.88%	\$ 17,127	\$ 277,992	
Youth Recapture Funding	\$ 3,219									\$ -	\$ -	
		Total	\$ 2,017,580	\$ 811,720	\$ 1,152,253	\$ 3,219	\$ 3,984,772	\$ 1,941,943	\$ 2,042,829	48.73%	\$ 873,605	\$ 1,169,224
*** RAPID RESPONSE								\$ -				
03/04 Allocation	\$ 375,000		\$ 375,000			\$ 375,000	\$ 193,081	\$ 181,919	51.49%	\$ 43,093	\$ 138,826	
02/03 Supplemental	\$ 100,000		\$ 100,000			\$ 100,000	\$ 75,206	\$ 24,794	75.21%	\$ 3,295	\$ 21,499	
			\$ 475,000	\$ -	\$ -	\$ 475,000	\$ 268,287	\$ 206,713	56.48%	\$ 46,388	\$ 160,325	
All Programs	\$ 7,497,101		\$ 5,858,154	\$ 1,617,726	\$ 1,316,139	\$ 21,221	\$ 8,813,240	\$ 4,676,092	\$ 4,137,148	53.06%	\$ 1,381,084	\$ 2,756,064

BUDGET:

Includes all funds available for fiscal year based on Plan submitted to EDD

Youth Expenditures %'s

* In School and Out of School Plan Mods were based on 30/70 split, prior to actual contracts being set for FY 2003/04. Costs include contracts and Department of WI costs.

In-School Youth 51.3%

** Budget Adjustments are based on participants' current usage of the One Stop. There has been an increased demand for Core A & B services.

Out-of-School Youth 39.7%

*** 03/04 Rapid Response Funds are available for use through 9/30/04

**** Adjustments to carryover for 2002/03 after all contracts have been paid and funds unencumbered

OBLIGATIONS:

Includes funds obligated in contracts and ITA's

Includes funds committed for One Stop Operations and Administration

AVAILABLE:

Balance after expenditures and obligations

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
WIA CONTRACTS**

Contract/Vendor Name	Contract Number	Total Contract Amt	Start Date	End Date	Contract Balance	Budget 2003/04 Only	* Expenditures To-Date	** Inv's Rec'd Not Yet Pd	*** Inv Through	**** % Billed	Comments
Jobs-for-California Graduates	2002105	\$ 1,140,516	04/01/02	06/30/03	\$ 264,833.42		\$ 875,682.58		June '03	77%	
Jobs-for-California Graduates	2003121	\$793,597.00	07/01/03	06/30/04	\$ 744,258.59	\$ 793,597.00	\$ 46,023.44	\$ 3,314.97	Aug '03	6%	Pending County Counsel direction
Merced Adult School, PLATO Lab (ERC)	2003132	\$ 22,284	07/01/03	06/30/04	\$ 21,602.24	\$ 22,284.00	\$ 274.76	\$ 407.00	Feb '04	3%	Pending backup documentation
Chamber of Commerce	2002188	\$ 20,000	07/01/02	12/31/03	\$ 488.01		\$ 19,511.99		Dec '03	98%	
Merced College-LB Campus PLATO Lab	2002236	\$ 127,820	07/01/02	06/30/04	\$ 37,464.83	\$ 60,019.00	\$ 90,355.17		Mar '04	71%	
Merced College-LVN	2002120	\$ 90,000	07/01/02	12/31/03	\$ 28,800.00	\$ 45,000.00	\$ 61,200.00		Dec '03	68%	
Merced College-LVN	2003264	\$ 101,822	01/01/04	06/30/05	\$ 101,822.00	\$ 33,942.00	\$0.00			0%	
Merced College-RN	2002119	\$ 137,340	07/01/02	06/30/04	\$ 56,462.00	\$ 96,138.00	\$ 80,878.00		Dec '03	59%	
Merced College-CA Wellness Foundation	2003190	\$ 85,428	04/01/03	03/31/06	\$ 78,072.31	\$ 29,569.00	\$7,355.69		Mar '04	9%	
Merced County Office of Education-ISY	200115	\$ 6,433,643	09/25/00	06/30/03	\$ 2,270,809.19		\$ 4,162,833.81		June '03	65%	
Merced County Office of Education-ISY	2003122	\$ 1,322,726	07/01/03	06/30/04	\$ 470,420.61	\$ 1,322,726.00	\$693,612.84	\$ 158,692.55	Feb '04	64%	Pending corr to invoice
Merced County Office of Education-OSY	2003266	\$ 603,623	09/22/03	06/30/04	\$ 575,485.35	\$ 603,623.00	\$0.00	\$ 28,137.65	Feb '04	5%	Pending corr to invoice/addl b/u documents
Merced County Office of Education-OSY	2003266	\$ 246,246	07/01/03	09/19/03	\$ 44,523.15	\$ 246,246.00	\$201,722.85		Feb '05	82%	
Merced County Business Economic Opp.	2002247	\$ 66,496	10/01/02	06/30/03	\$ -		\$66,496.00		June '03	100%	
Yosemite Community College	10503	\$ 3,606.00	11/01/02	06/30/03	\$ 2,854.00	\$ 2,478.00	\$ 752.00		Dec '03	21%	
		\$ 11,195,147.00			\$ 4,697,895.70	\$ 3,255,622.00	\$ 6,306,699.13	\$ 190,552.17			

* Expenditures To-Date include entire contract period.

** Inv's Rec'd Not Yet Pd include invoices recently received and invoices requiring corrections/backup.

*** Invoiced Through shows latest dates of service covered by invoices.

**** % Billed is of entire contract, not just current year.