

TO: FINANCE COMMITTEE

DATE: April 26, 2006

FROM: WIB STAFF

For Action

For Information

For Discussion

SUBJECT: Fiscal Report for FY 2005/06

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Fiscal Report for Fiscal Year 2005/06 through March 31, 2006. This report shows all WIA funds available for Fiscal Year 2005/06, accrued expenditures through March 31, 2006, and obligations and commitments as of March 31, 2006, 2006. Staff will be present at your meeting to answer questions.

ATTACHMENT(S): FY 2005/06 Fiscal Report through 3/31/06

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2005/06
July 1, 2005 - June 30, 2006
Through 03/31/06**

Target 75.00%

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE			
	Carryover Funds From 04/05	Appropriation FY 05/06	Planned for New Funds Based on Plan Mod 7/1/05 to 6/30/06	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Obligations	Pct Spent + Obligated + Committed	
ADULT			Core A	\$ 417,733	\$ 565,434	\$ (16,000)	\$ 549,434	\$ 339,950	\$ 209,484	61.87%	\$ 14,886	\$ 194,598	64.58%	\$ 194,598	\$ -	100.00%
05/06 Allocation		\$ 1,661,856	Core B	\$ 504,998	\$ 683,554	\$ (14,924)	\$ 668,630	\$ 429,621	\$ 239,009	64.25%	\$ 21,273	\$ 217,736	67.44%	\$ 217,736	\$ -	100.00%
PY Cash Balances 6/30/05			Intensive	\$ 124,332	\$ 168,293		\$ 168,293	\$ 102,057	\$ 66,236	60.64%	\$ 5,877	\$ 60,359	64.13%	\$ 60,359	\$ -	100.00%
- Health Link (Nurse) Grant (693)	\$ 342,758		Training	\$ 448,608	\$ 607,226	\$ 30,924	\$ 638,150	\$ 450,762	\$ 187,388	70.64%	\$ 187,388	\$ -	100.00%	\$ 14,929	\$ (14,929)	102.34%
- Adult Formula Funds	\$ 587,596		Other	\$ -	\$ 342,758		\$ 342,758	\$ 201,655	\$ 141,103	58.83%	\$ 119,234	\$ 21,869	93.62%	\$ 21,869	\$ -	100.00%
	\$ 930,354	\$ 1,661,856	Total	\$ 1,495,671	\$ 2,367,266	\$ -	\$ 2,367,266	\$ 1,524,046	\$ 843,220	64.38%	\$ 348,658	\$ 494,562	79.11%	\$ 509,491	\$ (14,929)	100.63%
DISPLACED WORKER			Core A	\$ 412,311	\$ 516,364	\$ (52,301)	\$ 464,063	\$ 315,774	\$ 148,289	68.05%	\$ 12,517	\$ 135,772	70.74%	\$ 135,772	\$ -	100.00%
05/06 Allocation		\$ 1,447,654	Core B	\$ 486,212	\$ 608,916	\$ (52,251)	\$ 556,665	\$ 422,791	\$ 133,873	75.95%	\$ 18,551	\$ 115,323	79.28%	\$ 115,323	\$ -	100.00%
- Grant 511 Supplement		\$ 72,156	Intensive	\$ 203,525	\$ 254,888		\$ 254,888	\$ 139,034	\$ 115,854	54.55%	\$ 8,284	\$ 107,570	57.80%	\$ 107,570	\$ -	100.00%
PY Cash Balances 6/30/05	\$ 383,549		Training	\$ 265,781	\$ 332,855	\$ 104,552	\$ 437,408	\$ 304,416	\$ 132,991	69.60%	\$ 132,991	\$ -	100.00%	\$ 14,930	\$ (14,930)	103.41%
	\$ 383,549	\$ 1,519,810	Total	\$ 1,367,829	\$ 1,713,023	\$ -	\$ 1,713,023	\$ 1,182,015	\$ 531,008	69.00%	\$ 172,343	\$ 358,665	79.06%	\$ 373,595	\$ (14,930)	100.87%
YOUTH			In School	\$ 1,137,183	\$ 1,818,345	\$ (140,669)	\$ 1,677,676	\$ 1,047,049	\$ 630,627	62.41%	\$ 426,987	\$ 203,640	87.86%	\$ 203,640	\$ -	100.00%
05/06 Allocation		\$ 1,805,052	Out of School	\$ 487,364	\$ 779,291	\$ 140,669	\$ 919,960	\$ 653,459	\$ 266,501	71.03%	\$ 266,501	\$ -	100.00%	\$ -	\$ -	100.00%
PY Cash Balances 6/30/05	\$ 1,081,210		Other	\$ 35,715	\$ 35,715		\$ 35,715	\$ 16,013	\$ 19,702	0.00%	\$ 19,702	\$ -	100.00%	\$ -	\$ -	100.00%
High-C Eligible Youth Grant (648)		\$ 35,715	Total	\$ 1,660,262	\$ 2,633,351	\$ -	\$ 2,633,351	\$ 1,716,521	\$ 916,830	65.18%	\$ 713,190	\$ 203,640	92.27%	\$ 203,640	\$ -	100.00%
	\$ 1,081,210	\$ 1,840,767														
ADMINISTRATIVE			Total Admin	\$ 498,671	\$ 703,907	\$ -	\$ 703,907	\$ 292,746	\$ 411,161	41.59%	\$ 8,836	\$ 402,325	42.84%	\$ 402,325	\$ -	100.00%
All Programs	\$ 2,395,113	\$ 5,022,433	Total	\$ 5,022,433	\$ 7,417,546	\$ -	\$ 7,417,546	\$ 4,715,328	\$ 2,702,219	63.57%	\$ 1,243,026	\$ 1,459,192	80.33%	\$ 1,489,051	\$ (29,859)	100.40%
* RAPID RESPONSE			Rapid Resp.	\$ 211,238	\$ 211,238		\$ 211,238	\$ 171,824	\$ -		\$ 3,906	\$ 35,508	83.19%	\$ 35,508	\$ -	100.00%
05/06 Allocation		\$ 211,238	Spec. Project	\$ 158,692	\$ 158,692	\$ -	\$ 158,692	\$ 119,452	\$ 39,241	75.27%	\$ 4,746	\$ 34,495	78.26%	\$ 34,495	\$ -	100.00%
PY Cash Balances 6/30/05	\$ 158,692		Total	\$ 211,238	\$ 369,930	\$ -	\$ 369,930	\$ 291,276	\$ 78,655	78.74%	\$ 8,651	\$ 70,003	81.08%	\$ 70,003	\$ -	100.00%
	\$ 158,692	\$ 211,238														
INCENTIVE AWARDS			Incentive	\$ 11,651	\$ 31,397	\$ -	\$ 31,397	\$ 1,538	\$ 29,859	4.90%	\$ -	\$ 29,859	4.90%	\$ -	\$ 29,859	4.90%
05/06 Award		\$ 11,651	Total	\$ 11,651	\$ 31,397	\$ -	\$ 31,397	\$ 1,538	\$ 29,859	4.90%	\$ -	\$ 29,859	4.90%	\$ -	\$ 29,859	4.90%
PY Cash Balances 6/30/05	\$ 19,746															
	\$ 19,746	\$ 11,651														

* RAPID RESPONSE: Funding term end date extended to 6/30/2006 for special project, same as base allocation.

Youth Expenditures %'s to date
In-School Youth 61.57%
Out-of-School Youth 38.43%

- BUDGET:** Includes all funds available for fiscal year based on Plan submitted to EDD
Formula Administrative Funds lose their identity upon appropriation.
High-C Eligible Youth Grant (648) adds \$35,715 in FY05/06, all of which is obligated by contract.
Health Link (Nurse) Grant (693) Carryover represents the FY05/06 portion of the grant
\$72,156 Dislocated Worker Funds added to CY Appropriation by Grant 511.
- OBLIGATIONS:** Includes funds obligated in contracts and ITA's
Does NOT include funds committed for operations.
- COMMITTED:** Includes projected staff personnel and overhead costs
- AVAILABLE:** Balance after expenditures and obligations