

TO: Finance Committee

DATE: 04/26/06

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Volunteer Income Tax Assistance

PROPOSED MOTION(S): None

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DISCUSSION: This is the fourth year Volunteers have provided Income Tax Preparation in Merced County at the Worknet Employment Resource Center in Merced. The program began in 2003 for the 2002 tax year. Volunteers have included Department of Workforce Investment employees, Human Services Agency employees, as well as volunteers from the Workforce Investment Board, UC Merced, Le Grand High School, and other community members.

The chart below shows results for the latest three (3) years of the program.

MERCED WORKNET VITA PROGRAM

	2004	2005	2006	Total for 3 years
Returns Prepared	147	78	167	392
Days of Service	17	19	21	57
Total Federal Refunds	\$ 116,666	\$ 82,331	\$ 184,449	\$ 383,446
Earned Income Tax Credits	\$ 70,142	\$ 47,785	\$ 112,086	\$ 230,013
Community Impact <i>(based on IRS indication of seven times the refund amounts)</i>	\$ 816,662	\$576,317	\$1,291,143	\$ 2,684,122

** Note: Figures are not available for 2003*