

TO: Finance Committee

DATE: April 27, 2005

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Volunteer Income Tax Assistance

PROPOSED MOTION(S): None. Information only.

DISCUSSION: Worknet volunteers provided Volunteer Income Tax Preparation for the third year. Thanks to volunteers from the Workforce Investment Board, Human Services Agency and Department of Workforce Investment more than 100 taxpayers were served. We had 18 people take the training and 12 persons help with tax preparation, screening and quality reviews. The volunteers attended training and passed their certification to prepare taxes. Tax preparation began February 15, 2005, and was completed April 14, 2005. Volunteers participated from 2-6 hours per week.

Seventy-eight (78) returns were filed electronically. The federal refunds issued were \$82,331.00 of which \$47,785 was Earned Income Tax Credit.

The community impact is not less than \$288,158, and could be as much as \$370,490.

ATTACHMENT(S): None