

**TO: Workforce Investment Board**

**DATE: 05/08/08**

**FROM: WIB Staff**

**For Action**

**For Information**

**For Discussion**

**SUBJECT: WIA Fiscal Report**

**PROPOSED MOTION(S):** None. Information Only.

**DISCUSSION:** Attached is the Fiscal Report for Fiscal Year 2007/08 covering July 1, 2007 through March 30, 2008. This report shows all WIA funds available for Fiscal Year 2007/08, accrued expenditures through March, 2008, and obligations as of February 29, 2008.

Staff will be present at the meeting to answer questions.

**ATTACHMENT(S):**

FY 2007/08 WIA Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT  
FISCAL REPORT FOR FINANCE COMMITTEE  
For Fiscal Year 2007/2008  
July 1, 2007 - June 30, 2008  
Through 03/31/08**

Target 75.00%

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE			
	Carryover Funds From 06/07	Appropriation FY 07/08	Planned for New Funds Per Estimated Plan Mod 7/1/07 to 6/30/08	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed	
							FY to Date									
<b>ADULT</b>			Core A \$ 313,771	\$ 364,583	\$ (14,804)	\$ 349,779	\$ 267,634	\$ 82,145	76.52%	\$ 7,075	\$ 75,069	78.54%	\$ 75,069	\$ -	100.00%	
07/08 Allocation		\$ 1,470,295	Core B \$ 433,231	\$ 503,389	\$ (20,442)	\$ 482,947	\$ 383,780	\$ 99,167	79.47%	\$ 10,776	\$ 88,392	81.70%	\$ 88,392	\$ -	100.00%	
			Intensive \$ 117,021	\$ 135,972	\$ (5,520)	\$ 130,451	\$ 83,737	\$ 46,714	64.19%	\$ 2,366	\$ 44,348	66.00%	\$ 44,348	\$ -	100.00%	
PY Cash Balances 6/30/07	\$ 273,513		Training \$ 459,243	\$ 533,613	\$ (14,602)	\$ 519,011	\$ 197,408	\$ 321,603	38.04%	\$ 62,571	\$ 259,032	50.09%	\$ 259,032	\$ -	100.00%	
	\$ 273,513	\$ 1,470,295	<b>Total</b>	<b>\$ 1,323,266</b>	<b>\$ 1,537,557</b>	<b>\$ (55,369)</b>	<b>\$ 1,482,188</b>	<b>\$ 932,559</b>	<b>\$ 549,629</b>	<b>62.92%</b>	<b>\$ 82,788</b>	<b>\$ 466,841</b>	<b>68.50%</b>	<b>\$ 466,841</b>	<b>\$ -</b>	<b>100.00%</b>
<b>DISPLACED WORKER</b>			Core A \$ 351,873	\$ 424,327	\$ (11,298)	\$ 413,029	\$ 222,198	\$ 190,831	53.80%	\$ 5,561	\$ 185,270	55.14%	\$ 185,270	\$ -	100.00%	
07/08 Allocation		\$ 1,099,664	Core B \$ 318,255	\$ 383,787	\$ (15,601)	\$ 368,186	\$ 359,779	\$ 8,407	97.72%	\$ 8,407	\$ -	100.00%	\$ -	\$ -	100.00%	
			Intensive \$ 96,107	\$ 115,896	\$ (4,213)	\$ 111,683	\$ 57,984	\$ 53,699	51.92%	\$ 854	\$ 52,845	52.68%	\$ 52,845	\$ -	100.00%	
PY Cash Balances 6/30/07	\$ 241,125		Training \$ 223,463	\$ 269,476	\$ (16,187)	\$ 253,289	\$ 148,882	\$ 104,408	58.78%	\$ 17,031	\$ 87,376	65.50%	\$ 87,376	\$ -	100.00%	
	\$ 241,125	\$ 1,099,664	<b>Total</b>	<b>\$ 989,698</b>	<b>\$ 1,193,487</b>	<b>\$ (47,299)</b>	<b>\$ 788,843</b>	<b>\$ 357,345</b>	<b>68.82%</b>	<b>\$ 31,854</b>	<b>\$ 325,491</b>	<b>71.60%</b>	<b>\$ 325,491</b>	<b>\$ -</b>	<b>100.00%</b>	
<b>YOUTH</b>			In School \$ 858,900	\$ 1,221,125	\$ (26,797)	\$ 1,194,328	\$ 570,244	\$ 624,084	47.75%	\$ 340,234	\$ 283,850	76.23%	\$ 283,850	\$ -	100.00%	
07/08 Allocation		\$ 1,590,556	Out of School \$ 572,601	\$ 814,084	\$ (40,195)	\$ 773,889	\$ 504,745	\$ 269,144	65.22%	\$ 138,075	\$ 131,069	83.06%	\$ 131,069	\$ -	100.00%	
PY Cash Balances 6/30/07	\$ 737,863		<b>Total</b>	<b>\$ 1,431,501</b>	<b>\$ 2,035,209</b>	<b>\$ (66,992)</b>	<b>\$ 1,074,989</b>	<b>\$ 893,228</b>	<b>54.62%</b>	<b>\$ 478,309</b>	<b>\$ 414,919</b>	<b>78.92%</b>	<b>\$ 414,919</b>	<b>\$ -</b>	<b>100.00%</b>	
	\$ 737,863	\$ 1,590,556														
<b>ADMINISTRATIVE</b>			<b>Total Admin</b>	<b>\$ 416,050</b>	<b>\$ 646,762</b>	<b>\$ (7,419)</b>	<b>\$ 639,343</b>	<b>\$ 324,644</b>	<b>\$ 314,699</b>	<b>50.78%</b>	<b>\$ 7,743</b>	<b>\$ 306,956</b>	<b>51.99%</b>	<b>\$ 248,260</b>	<b>\$ 58,696</b>	<b>90.82%</b>
<b>All Formula Grants</b>	<b>\$ 1,252,501</b>	<b>\$ 4,160,515</b>	<b>Total</b>	<b>\$ 4,160,515</b>	<b>\$ 5,413,016</b>	<b>\$ (177,079)</b>	<b>\$ 5,235,937</b>	<b>\$ 3,121,035</b>	<b>\$ 2,114,902</b>	<b>59.61%</b>	<b>\$ 600,694</b>	<b>\$ 1,514,208</b>	<b>71.08%</b>	<b>\$ 1,455,511</b>	<b>\$ 58,696</b>	<b>98.88%</b>
<b>RAPID RESPONSE/15%/25%</b>			Rapid Resp. \$ 208,630	\$ 203,523		\$ 203,523	\$ 142,489	\$ 61,034	70.01%	\$ 4,904	\$ 56,130	72.42%	\$ 56,130	\$ -	100.00%	
Formula Rapid Response (541)	\$ (5,107)	\$ 208,630	CalGRIP \$ 400,000	\$ 400,000		\$ 400,000	\$ 4,554	\$ 395,446	1.14%	\$ 474	\$ 394,972	1.26%	\$ 34,972	\$ 360,000	10.00%	
CalGRIP*		\$ 400,000	CVOC \$ -	\$ 30,578		\$ 30,578	\$ 30,578	\$ -	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%	
CVOC/DWI Joint Project (537)	\$ 30,578		HCoY \$ -	\$ 55,000	\$ -	\$ 55,000	\$ 55,000	\$ -	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%	
High Concentration of Youth (648)	\$ 55,000		<b>Total</b>	<b>\$ 208,630</b>	<b>\$ 689,101</b>	<b>\$ -</b>	<b>\$ 689,101</b>	<b>\$ 232,621</b>	<b>\$ 456,480</b>	<b>33.76%</b>	<b>\$ 5,378</b>	<b>\$ 451,102</b>	<b>34.54%</b>	<b>\$ 91,102</b>	<b>\$ 360,000</b>	<b>47.76%</b>
	\$ 80,471	\$ 608,630														
<b>INCENTIVE AWARDS</b>			Incentive \$ -	\$ 22,656	\$ (22,656)	\$ 22,656	\$ 16,687	\$ 4,263	79.65%	\$ 4,263	\$ -	100.00%	\$ -	\$ -	100.00%	
07/08 Award (Amount TBD)					\$ 20,950	\$ 20,950	\$ 1,706	\$ 1,706	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%	
PY Cash Balances 6/30/07	\$ 22,656		<b>Total</b>	<b>\$ -</b>	<b>\$ 22,656</b>	<b>\$ (22,656)</b>	<b>\$ 18,393</b>	<b>\$ 4,263</b>	<b>81.18%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>100.00%</b>	
	\$ 22,656	\$ -														
<b>OTHER (DoL, Contract, etc.)</b>			LVN Project \$ -	\$ 1,850,443		\$ 1,850,443	\$ 442,706	\$ 1,407,737	23.92%	\$ 998,762	\$ 408,975	77.90%	\$ 408,975	\$ -	100.00%	
Federal LVN Grant*	\$ 1,850,443		San Joaquin \$ -	\$ 90,000		\$ 90,000	\$ 2,760	\$ 87,240	3.07%	\$ 4,080	\$ 83,160	7.60%	\$ -	\$ 83,160	7.60%	
San Joaquin Manufacturing Contract*	\$ 90,000		Madera \$ -	\$ 88,163		\$ 88,163	\$ 88,163	\$ -	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%	
Madera Dislocated Worker Contract**	\$ 88,163		CCWC (WorkKeys) Contract* \$ 99,137	\$ 99,137		\$ 99,137	\$ 44,291	\$ 54,846	44.68%	\$ 547	\$ 54,299	45.23%	\$ 54,299	\$ -	100.00%	
CCWC (WorkKeys) Contract*	\$ 99,137	\$ 99,137	MC Career Advancement Academy \$ 10,000	\$ 10,000		\$ 10,000	\$ 5,290	\$ 4,710	52.90%	\$ 167	\$ 4,543	54.57%	\$ -	\$ 4,543	54.57%	
MC Career Advancement Academy	\$ 10,000	\$ 10,000	<b>Total</b>	<b>\$ 109,137</b>	<b>\$ 2,137,743</b>	<b>\$ -</b>	<b>\$ 2,137,743</b>	<b>\$ 583,210</b>	<b>\$ 1,554,534</b>	<b>27.28%</b>	<b>\$ 1,003,557</b>	<b>\$ 550,977</b>	<b>74.23%</b>	<b>\$ 463,274</b>	<b>\$ 87,703</b>	<b>95.90%</b>
	\$ 2,028,606	\$ 109,137														

\* Amounts represent entire multi-year award amounts, which are immediately available. \*\*Reflects contract amendment of February 27, 2008 reducing total contract amount.

**BUDGET:** Includes all funds available for fiscal year based on Plan to be submitted to EDD on request, revised in accordance with latest appropriations information received from Chief, Workforce Services Division, as required. Formula Administrative Funds lose their identity upon appropriation. R760332 Mod 7 adds \$4,844 to FY 06/07 Carryover Funds (not to be used for Administrative Costs.) Budget Adjustments include Federally Mandated Rescissions of April 2008.

**OBLIGATIONS:** Includes funds obligated in contracts and ITA's. Youth Obligations include pending reduction amendments due to rescission. Does NOT include funds committed for operations, or CalGRIP contracts currently being negotiated.

**COMMITTED:** Includes projected staff personnel and overhead costs

**AVAILABLE:** Balance after expenditures and obligations

In-School Youth 53.05%  
Out-of-School Youth 46.95%