

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2004/05
July 1, 2004 - June 30, 2005
Through 03/31/05**

Target 75.00%

AVAILABLE FUNDS			BUDGET					ACTUAL			OBLIGATIONS	AVAILABLE	
	Carryover Funds From 03/04	Appropriation FY 04/05	Planned for New Funds Based on Plan Mod 7/1/04 to 6/30/05	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expenditures FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	
ADULT			Core A \$ 648,203	\$ 891,197	\$ (29,244)	\$ 861,953	\$ 378,228	\$ 483,725	43.88%	\$ 9,865	\$ 473,860	45.02%	
04/05 Allocation		\$ 1,710,129	Core B \$ 375,384	\$ 516,105		\$ 516,105	\$ 457,239	\$ 58,865	88.59%	\$ 12,303	\$ 46,563	90.98%	
Universal Access Grant		\$ 76,247	Intensive \$ 62,341	\$ 85,711	\$ 29,244	\$ 114,955	\$ 112,574	\$ 2,381	97.93%	\$ 2,381	\$ -	100.00%	
PY Cash Balances 6/30/04			Training \$ 453,188	\$ 623,076		\$ 623,076	\$ 406,183	\$ 216,894	65.19%	\$ 115,558	\$ 101,336	83.74%	
Adult Funds	\$ 641,081		Admin \$ 171,013	\$ 235,121		\$ 235,121	\$ 89,387	\$ 145,734	38.02%	\$ 1,956	\$ 143,778	38.85%	
Incentive Funds	\$ 21,157		Other \$ 76,247	\$ 97,404		\$ 97,404	\$ 31,281	\$ 66,123	32.12%	\$ 2,515	\$ 63,608	34.70%	
	\$ 662,238	\$ 1,786,376	Total \$ 1,786,376	\$ 2,448,614	\$ -	\$ 2,448,614	\$ 1,474,892	\$ 973,722	60.23%	\$ 144,577	\$ 829,144	66.14%	
DISPLACED WORKER			Core A \$ 451,648	\$ 627,156		\$ 627,156	\$ 370,226	\$ 256,930	59.03%	\$ 11,622	\$ 245,308	60.89%	
04/05 Allocation		\$ 1,445,485	Core B \$ 428,172	\$ 594,558		\$ 594,558	\$ 406,914	\$ 187,644	68.44%	\$ 12,048	\$ 175,596	70.47%	
PY Cash Balances 6/30/04	\$ 561,709		Intensive \$ 180,836	\$ 251,108		\$ 251,108	\$ 170,331	\$ 80,777	67.83%	\$ 4,252	\$ 76,525	69.53%	
			Training \$ 240,281	\$ 333,653		\$ 333,653	\$ 222,434	\$ 111,219	66.67%	\$ 98,915	\$ 12,304	96.31%	
			Admin \$ 144,548	\$ 200,719		\$ 200,719	\$ 90,258	\$ 110,461	44.97%	\$ 2,268	\$ 108,193	46.10%	
	\$ 561,709	\$ 1,445,485	Total \$ 1,445,485	\$ 2,007,194	\$ -	\$ 2,007,194	\$ 1,260,163	\$ 747,032	62.78%	\$ 129,104	\$ 617,927	69.21%	
YOUTH			* In School \$ 1,203,220	\$ 2,341,345	\$ (195,831)	\$ 2,145,514	\$ 1,370,605	\$ 774,909	63.88%	\$ 701,914	\$ 72,995	96.60%	
04/05 Allocation		\$ 1,909,873	* Out of School \$ 515,666	\$ 1,003,434	\$ 195,831	\$ 1,199,265	\$ 886,396	\$ 312,869	73.91%	\$ 312,869	\$ -	100.00%	
PY Cash Balances 6/30/04	\$ 1,806,548		Admin \$ 190,987	\$ 371,642		\$ 371,642	\$ 81,948	\$ 289,695	22.05%	\$ 2,410	\$ 287,285	22.70%	
High-C Eligible Youth Grant (648)	\$ 70,000		Other \$ -	\$ 70,000		\$ 70,000	\$ 45,717	\$ 24,283	65.31%	\$ 24,283	\$ -	100.00%	
	\$ 1,876,548	\$ 1,909,873	Total \$ 1,909,873	\$ 3,786,421	\$ -	\$ 3,786,421	\$ 2,384,666	\$ 1,401,755	62.98%	\$ 1,041,476	\$ 360,280	90.48%	
All Programs	\$ 3,100,495	\$ 5,141,734	\$ 5,141,734	\$ 8,242,229	\$ -	\$ 8,242,229	\$ 5,119,721	\$ 3,122,508	62.12%	\$ 1,315,158	\$ 1,807,351	78.07%	
* RAPID RESPONSE			Rapid Response \$ 187,793	\$ 376,763		\$ 376,763	\$ 243,492	\$ 133,271	64.63%	\$ 11,084	\$ 122,187	67.57%	
04/05 Allocation		\$ 187,793	Special Project \$ 25,000	\$ 25,000		\$ 25,000	\$ 715	\$ 24,285	2.86%	\$ -	\$ 24,285	2.86%	
PY Cash Balances 6/30/04	\$ 188,970		Total \$ 187,793	\$ 376,763	\$ 25,000	\$ 401,763	\$ 244,207	\$ 157,556	60.78%	\$ 11,084	\$ 146,472	63.54%	

* RAPID RESPONSE: Funding term end date changed to 6/30/2005 for all but special project.

BUDGET: Includes all funds available for fiscal year based on Plan submitted to EDD
Rapid Response Installment C adds \$95,892 to FY04/05 Appropriation.
Rapid Response Special Project Budget Change resizes FY 04/05 Budget to \$25,000.
High-C Eligible Youth Grant (15% Discretionary Funds) adds \$70,000 to FY03/04 Appropriation.

OBLIGATIONS: Includes funds obligated in contracts and ITA's
Does NOT include funds committed for operations.

AVAILABLE: Balance after expenditures and obligations

Youth Expenditures %'s to date

In-School Youth 60.73%
Out-of-School Youth 39.27%