

**TO: Workforce Investment Board**

**DATE: 05/13/04**

**FROM: WIB Staff**

**For Action**

**For Information**

**For Discussion**

**SUBJECT: Volunteer Income Tax Assistance Program**

**PROPOSED MOTION(S): Information Only**

**DISCUSSION: This marks the second successful year of the Volunteer Income Tax Assistance (VITA) program in Merced County.**

**Operated by volunteers out of the Worknet Employment Resource Center, the program operated two evenings a week for 17 days. These volunteers prepared 147 returns between February 17<sup>th</sup> through April 14<sup>th</sup>, totaling \$116,666 in refunds and Earned Income Credits of \$70,142.**

**Using the IRS' economic impact multiplier of 3.5, the above funds will generate an economic impact of \$408,331 to the Merced community.**

**ATTACHMENT(S): N/A**