

TO: Workforce Investment Board

DATE: 05/13/04

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Volunteer Income Tax Assistance Program

PROPOSED MOTION(S): Information Only

DISCUSSION: This marks the second successful year of the Volunteer Income Tax Assistance (VITA) program in Merced County.

Operated by volunteers out of the Worknet Employment Resource Center, the program operated two evenings a week for 17 days. These volunteers prepared 147 returns between February 17th through April 14th, totaling \$116,666 in refunds and Earned Income Credits of \$70,142.

Using the IRS' economic impact multiplier of 3.5, the above funds will generate an economic impact of \$408,331 to the Merced community.

ATTACHMENT(S): N/A