

TO: Workforce Investment Board

DATE: 5/22/03

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: EITC Program Summary

PROPOSED MOTION(S): For Information.

DISCUSSION: The Earned Income Tax Credit (EITC) began 2/18/03 and ended 4/15/03 for a total of 33 days scheduled or 107 man hours worked. 169 families were served with \$300,000 generated in income tax returns. The average dollar amount per family in returns was \$1775.15. The Internal Revenue Service provided us with an economic impact multiplier for tax returns for Merced County of 3.5. The economic impact for Merced County was \$1,050,000. The following volunteers made the EITC program a success:

Patric Farrar

Al Peterson

Beau Reyes

Robin Keezer

Tina Campanella

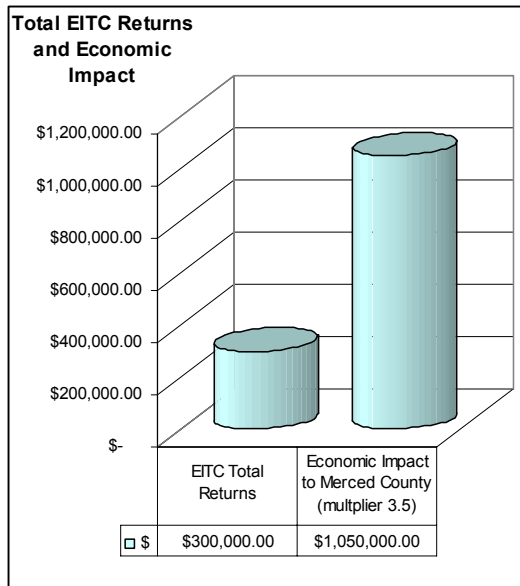
Jeib Thianpimmai

Eve Snelling

ATTACHMENT(S): EITC Program Synopsis, EITC Hours Breakdown

The EITC program began February 18th and ended on Tax Day (April 15th) for a total of 33 days scheduled or 107 man/women hours worked. One hundred sixty-nine families were served through the EITC program with \$300,000 generated in income tax returns.

The average per family was \$1775.15 in returns. Some families received as much as \$5,000 in returns.



The Internal Revenue Service provided us with an economic impact multiplier for tax returns for Merced County of 3.5. The economic impact for Merced County was \$1,050,000.

Volunteers for the EITC program were:

- Patric Farrar
- Al Peterson
- Beau Reyes
- Robin Keezer
- Tina Campanella
- Jeib Thianpimmai
- Eve Snelling

As a result of our EITC Program a Merced County employer specializing in construction, roofing, siding and sheet metal has requested assistance for his employees in amending tax years 1999, 2000 and 2001. Mr. Roger Blaine owns / Blaine Incorporated, 7313 No. Pacific Avenue, Livingston, California. Most of his employees were not aware of earned income tax credits and most have never claimed credits of any kind. The company employs 10-19 people. My estimate per family's return could result in amended returns to each family ranging from \$5,000.00 to \$10,000.00. *Families qualify on individual qualifications and earned income levels.* Mary Ronell, Senior Tax Specialist will be assisting us in amending returns one day in the month of May 2003. Due to Ms. Ronell's busy schedule that typically follows tax season she has not been able to confirm the date to amend Blaine's returns.

Feb. 18	Tuesday	-	3 hrs
19	Wednesday	-	3
20	Thursday	-	3
22	Saturday	-	4 hrs
25	Tuesday	-	3 hrs
26	Wednesday	-	3 hrs
27	Thursday	-	3 hrs
Mar 1	Saturday	-	4 hrs
4	Tuesday	-	3 hrs
5	Wednesday	-	3 hrs
6	Thursday	-	3 hrs
8	Saturday	-	3 hrs
11	Tuesday	-	3 hrs
12	Wednesday	-	3 hrs
13	Thursday	-	3 hrs
15	Saturday	-	4 hrs
18	Tuesday	-	3 hrs
19	Wednesday	-	3 hrs
20	Thursday	-	3 hrs
22	Saturday	-	4 hrs
25	Tuesday	-	3 hrs
26	Wednesday	-	3 hrs
27	Thursday	-	3 hrs
29	Saturday	-	4 hrs
Apr 1	Tuesday	-	3 hrs
2	Wednesday	-	3 hrs
3	Thursday	-	3 hrs
5	Saturday	-	4 hrs
8	Tuesday	-	3 hrs
9	Wednesday	-	4 hrs
10	Thursday	-	3 hrs
12	Saturday	-	4 hrs
<u>15</u>	<u>Tuesday</u>	-	<u>3 hrs</u>

Total 33 Days

107 Hours

25 weekdays @ 3 hrs each is 75 hours

8 Saturdays @ 4 hrs each is 32 hours

33

107