

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL SUMMARY OF ALLOCATIONS AND EXPENSES**

For Fiscal Year 2002/03

July 1, 2002 through April 30, 2003

		Budget 7/1/02 to 6/30/03		Reserve/ Carry Over
ADULT 02/03 Allocation	* Allocation \$ 2,296,448	Core A	\$ 402,577	\$ 361,421
02/03 Allocation		Core B	\$ 529,870	
		Intensive	\$ 403,258	
		Training	\$ 731,099	
		Admin	\$ 229,644	
		Other	\$ 10,126	
		Total	\$ 2,296,448	
DISPLACED WORKER	\$ 2,421,153	Core A	\$ 435,807	\$ 102,676
02/03 Allocation		Core B	\$ 588,340	
		Intensive	\$ 479,389	
		Training	\$ 675,502	
		Admin	\$ 242,115	
		Total	\$ 2,421,153	
YOUTH	\$ 2,807,336	In School	\$ 1,768,622	\$ 1,544,884
02/03 Allocation		Out of School	\$ 757,981	\$ 515,530
		Admin	\$ 280,733	
		Total	\$ 2,807,336	\$ 2,060,414
RAPID RESPONSE	\$ 292,556		\$ 292,556	
02/03 Allocation				
			\$ 292,556	
Welfare to Work		Prog Activities	\$ -	\$ 587,425
Carryover Only - No New Funds		Admin	\$ -	\$ 47,861
		Total	\$ -	\$ 635,286
All Programs	\$ 7,817,493		\$ 7,817,493	\$ 3,169,923

*** Allocation**

Amount for current fiscal year.

At least 80% must be spent/obligated by end of June.

Up to 20% may be carried over to next fiscal year.

Youth Funds:

At least 30% must be spent on Out of School Youth.

**** Committed Funds include:**

- 1) Funds in contracts or ITA's that have not yet been paid.
- 2) Annual Administrative Costs for remainder of FY 02/03.

3) Funds obligated for staff salaries by function and associ

****** Expenditures:**

Expenditures are reported on an accrual basis

Target for Expenditures:

Total Available	Obligated Training	Obligated Other	** Committed Funds	**** Expditures FY to Date	***** Balance
\$ 402,577			\$ -	\$ 527,891	(\$125,314)
\$ 529,870		\$ 16,320	\$ 16,320	\$ 438,605	\$74,945
\$ 403,258			\$ -	\$ 233,866	\$169,392
\$ 1,092,520.0	\$ 311,894		\$ 311,894	\$ 832,728	(\$52,102)
\$ 229,644			\$ -	\$ 133,728	\$95,916
\$ 10,126			\$ -	\$ 10,126	\$0
\$ 2,667,995	\$ 311,894	\$ 16,320	\$ 328,214	\$ 2,176,944	\$162,837
\$ 435,807			\$ -	\$ 540,014	(\$104,207)
\$ 588,340		\$ 16,320	\$ 16,320	\$ 491,379	\$80,641
\$ 479,389			\$ -	\$ 339,094	\$140,295
\$ 778,178	\$ 182,458		\$ 182,458	\$ 542,567	\$53,153
\$ 242,115			\$ -	\$ 142,421	\$99,694
\$ 2,523,829	\$ 182,458	\$ 16,320	\$ 198,778	\$ 2,055,475	\$269,576
\$ 3,313,506		\$ 393,405	\$ 393,405	\$ 2,672,427	\$247,674
\$ 1,273,511		\$ 366,754	\$ 366,754	\$ 1,000,916	(\$94,159)
\$ 280,733			\$ -	\$ 90,336	\$190,397
\$ 4,867,750	\$ -	\$ 760,159	\$ 760,159	\$ 3,763,679	\$343,912
\$ 292,556			\$ -	\$ 211,483	\$81,073
\$ 292,556	\$ -	\$ -	\$ -	\$ 211,483	\$81,073
\$ 587,425		\$ 91,403	\$ 91,403	\$ 478,490	\$17,532
\$ 47,861			\$ -	\$ 65,393	(\$17,532)
\$ 635,286	\$ -	\$ 91,403	\$ 91,403	\$ 543,883	\$0
\$ 10,987,416	\$ 494,352	\$ 884,202	\$ 1,378,554	\$ 8,751,464	\$857,398

******* Balance Formula:**

Total Available Funds - Committed Funds - Allocated for Training - Total Expenditures = Balance

Up to 20% of Allocation permitted for carryover to next fiscal year

******* Percent of Total Spent to date**

iated overhead.

83.33%

% Spent
131.13%
82.78%
57.99%
76.22%
58.23%
100.00%
81.59%
123.91%
83.52%
70.73%
69.72%
58.82%
81.44%
80.65%
78.60%
32.18%
77.32%
72.29%
72.29%
81.46%
136.63%
85.61%
79.65%

al year.

