

TO: EXECUTIVE COMMITTEE

DATE: June 4, 2007

FROM: WIB STAFF

For Action

For Information

For Discussion

SUBJECT: Fiscal Report for FY 2006/07

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Fiscal Report for Fiscal Year 2006/07 covering July 1, 2006 through April 30, 2007. This report shows all WIA funds available for Fiscal Year 2006/07, accrued expenditures through April, 2007, and obligations to date. Staff will be present at the meeting to answer questions.

Also attached is the Contracts Report through April 26, 2007.

ATTACHMENT(S):

FY 2006/07 Fiscal Report and Contracts Report.

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE**

**For Fiscal Year 2006/2007
July 1, 2006 - June 30, 2007
Through 04/30/07**

Target 83.33%

AVAILABLE FUNDS			BUDGET					ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE		
	Carryover Funds From 05/06	Appropriation FY 06/07	Planned for New Funds Based on Plan Mod 7/1/06 to 6/30/07	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense	Available	Percent Expended	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed	
							FY to Date		to Date							
ADULT			Core A \$ 302,521	\$ 363,442		\$ 363,442	\$ 337,849	\$ 25,593	92.96%	\$ 6,897	\$ 18,696	94.86%	\$ 18,696	\$ -	100.00%	
06/07 Allocation		\$ 1,417,578	Core B \$ 417,698	\$ 501,813		\$ 501,813	\$ 393,334	\$ 108,478	78.38%	\$ 8,120	\$ 100,359	80.00%	\$ 100,359	\$ -	100.00%	
PY Cash Balances 6/30/06	\$ 285,467		Intensive \$ 112,825	\$ 135,545		\$ 135,545	\$ 72,241	\$ 63,304	53.30%	\$ 1,542	\$ 61,762	54.43%	\$ 61,762	\$ -	100.00%	
	\$ 285,467	\$ 1,417,578	Training \$ 442,777	\$ 531,942		\$ 531,942	\$ 413,843	\$ 118,098	77.80%	\$ 103,106	\$ 14,992	97.18%	\$ 14,992	\$ -	100.00%	
			Total \$ 1,275,821	\$ 1,532,741	\$ -	\$ 1,532,741	\$ 1,217,268	\$ 315,474	79.42%	\$ 119,665	\$ 195,809	87.22%	\$ 195,809	\$ -	100.00%	
DISPLACED WORKER			Core A \$ 435,257	\$ 499,270		\$ 499,270	\$ 312,911	\$ 186,358	62.67%	\$ 9,086	\$ 177,272	64.49%	\$ 177,272	\$ -	100.00%	
06/07 Allocation		\$ 1,360,252	Core B \$ 393,672	\$ 451,569		\$ 451,569	\$ 358,099	\$ 93,470	79.30%	\$ 9,763	\$ 83,707	81.46%	\$ 83,707	\$ -	100.00%	
PY Cash Balances 6/30/06	\$ 200,051		Intensive \$ 118,881	\$ 136,365		\$ 136,365	\$ 74,249	\$ 62,116	54.45%	\$ 1,727	\$ 60,388	55.72%	\$ 60,388	\$ -	100.00%	
	\$ 200,051	\$ 1,360,252	Training \$ 276,417	\$ 317,069		\$ 317,069	\$ 246,069	\$ 71,000	77.61%	\$ 29,357	\$ 41,644	86.87%	\$ 41,644	\$ -	100.00%	
			Total \$ 1,224,227	\$ 1,404,273	\$ -	\$ 1,404,273	\$ 991,328	\$ 412,944	70.59%	\$ 49,933	\$ 363,011	74.15%	\$ 363,011	\$ -	100.00%	
YOUTH			In School \$ 977,677	\$ 1,482,585	\$ (250,000)	\$ 1,232,585	\$ 774,659	\$ 457,926	62.85%	\$ 233,659	\$ 224,267	81.81%	\$ 224,267	\$ -	100.00%	
06/07 Allocation	\$ 801,439	\$ 1,551,870	Out of School \$ 419,006	\$ 635,393	\$ 250,000	\$ 885,393	\$ 613,673	\$ 271,721	69.31%	\$ 150,547	\$ 121,174	86.31%	\$ 121,174	\$ -	100.00%	
PY Cash Balances 6/30/06	\$ 801,439	\$ 1,551,870	Total \$ 1,396,683	\$ 2,117,978	\$ -	\$ 2,117,978	\$ 1,388,332	\$ 729,646	65.55%	\$ 384,206	\$ 345,440	83.69%	\$ 345,441	\$ -	100.00%	
ADMINISTRATIVE			Total Admin \$ 432,969	\$ 561,665	\$ -	\$ 561,665	\$ 271,885	\$ 289,779	48.41%	\$ 6,269	\$ 283,511	49.52%	\$ 283,510	\$ -	100.00%	
All Formula Grants	\$ 1,286,957	\$ 4,329,700	Total \$ 4,329,700	\$ 5,616,657	\$ -	\$ 5,616,657	\$ 3,868,813	\$ 1,747,844	68.88%	\$ 560,073	\$ 1,187,771	78.85%	\$ 1,187,771	\$ -	100.00%	
RAPID RESPONSE/15%/25%			Rapid Resp. \$ 278,173	\$ 278,173		\$ 278,173	\$ 227,182	\$ 50,991	81.67%	\$ 8,138	\$ 42,853	84.59%	\$ 42,853	\$ -	100.00%	
Formula Rapid Response (540,541)		\$ 278,173	Health Link \$ 354,331	\$ 354,331		\$ 354,331	\$ 335,395	\$ 18,936	94.66%	\$ 18,936	\$ -	100.00%	\$ -	\$ -	100.00%	
Health Link Nursing Grant (693)	\$ 354,331		CVOC \$ 175,000	\$ 175,000		\$ 175,000	\$ 117,277	\$ 57,723	67.02%	\$ 30,490	\$ 27,233	84.44%	\$ 27,233	\$ -	100.00%	
CVOC/DWI Joint Project (537)	\$ 175,000		Quebecor \$ 424,843	\$ 424,843		\$ 424,843	\$ 355,993	\$ 68,850	83.79%	\$ 26,827	\$ 42,022	90.11%	\$ 42,022	\$ -	100.00%	
Quebecor Expansion (528,787)	\$ 424,843		HCoY \$ 55,000	\$ 84,284	\$ -	\$ 84,284	\$ 46,207	\$ 38,077	54.82%	\$ 38,077	\$ -	100.00%	\$ -	\$ -	100.00%	
High Concentration of Youth (648)	\$ 29,284	\$ 55,000	Total \$ 933,016	\$ 1,316,631	\$ -	\$ 1,316,631	\$ 1,082,055	\$ 234,576	82.18%	\$ 122,469	\$ 112,108	91.49%	\$ 112,108	\$ -	100.00%	
	\$ 383,615	\$ 933,016														
INCENTIVE AWARDS			Incentive \$ -	\$ 23,264	\$ -	\$ 23,264	\$ 1,000	\$ 22,264	4.30%	\$ -	\$ 22,264	4.30%	\$ 22,264	\$ -	100.00%	
06/07 Award (Amount TBD)	\$ 23,264		Total \$ -	\$ 23,264	\$ -	\$ 23,264	\$ 1,000	\$ 22,264	4.30%	\$ -	\$ 22,264	4.30%	\$ 22,264	\$ -	100.00%	
PY Cash Balances 6/30/06	\$ 23,264	\$ -														
	\$ 23,264	\$ -														
OTHER (DoL, Contract, etc.)			LVN Project \$ 1,850,443	\$ 1,850,443		\$ 1,850,443	\$ 91,781	\$ 1,758,662	4.96%	\$ 1,319,011	\$ 439,651	76.24%	\$ 439,651	\$ -	100.00%	
Federal LVN Grant*	\$ 1,850,443		San Joaquin \$ 19,585	\$ 19,585		\$ 19,585	\$ -	\$ 19,585	0.00%	\$ -	\$ 19,585	0.00%	\$ 19,585	\$ -	100.00%	
San Joaquin Manufacturing Contract	\$ 19,585		Madera \$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ 120,302	\$ 29,698	80.20%	\$ 29,698	\$ -	100.00%	\$ -	\$ -	100.00%	
Madera Dislocated Worker Contract	\$ 150,000		Total \$ 2,020,028	\$ 2,020,028	\$ -	\$ 2,020,028	\$ 212,083	\$ 1,807,945	10.50%	\$ 1,348,709	\$ 459,236	77.27%	\$ 459,236	\$ -	100.00%	
	\$ -	\$ 2,020,028														

* Amount represents entire three-year Federal LVN Grant Award, which is immediately available.

Youth Expenditures %'s to date
In-School Youth 55.80%
Out-of-School Youth 44.20%

- BUDGET:** Includes all funds available for fiscal year based on Plan submitted to EDD, revised in accordance with latest appropriations information received from Chief, Workforce Investment Division.
 Formula Administrative Funds lose their identity upon appropriation.
 Includes PY 06/07 HCoY Grant (648) funds, now formally allocated by state.
 Health Link (Nurse) Grant (693) Carryover represents the FY06/07 portion of the grant
- OBLIGATIONS:** Includes funds obligated in contracts and ITA's
 Does NOT include funds committed for operations.
- COMMITTED:** Includes projected staff personnel and overhead costs
- AVAILABLE:** Balance after expenditures and obligations

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
WIA CONTRACTS**

Contract/Vendor Name	Contract Number	Total Contract Amt	Start Date	End Date	Contract Balance	Budget 2006/07 Only	* Expenditures To-Date	** Inv's Rec'd Not Yet Pd	*** Inv Through	**** % Billed	Comments
Merced Adult School, PLATO Lab (ERC)	2006104	\$ 25,932	07/01/06	06/30/07	\$ 25,932.00	\$ 25,932.00	\$ -		Apr '07	0%	
Merced College-LB Campus PLATO Lab	2006133	\$ 64,417	07/01/06	06/30/07	\$ 25,781.41	\$ 64,417.00	\$ 38,635.59		Apr '07	60%	
Merced College-LVN	2005108	\$ 106,914	07/01/05	12/31/06	\$ 8,909.94	\$ 106,914.00	\$ 98,004.06		Dec '06	92%	
Merced College-LVN		\$ 325,594	01/01/07	12/31/09	\$ 311,765.94			\$ 13,828.06	Mar '07	4%	Contract pending Board Approval
Merced College-RN	2006146	\$ 179,721	07/01/06	06/30/07	\$ 109,829.64	\$ 179,721.00	\$ 69,891.36		Dec '06	39%	Invoiced at end of spring semester
Merced County Office of Education-ISY	2006193	\$ 745,721	07/01/06	06/30/07	\$ 231,159.50	\$ 745,721.00	\$ 467,861.81	\$ 46,699.69	Apr '07	69%	Pending corrections
Merced County Office of Education-OSY	2006194	\$ 567,485	07/01/06	06/30/07	\$ 146,601.08	\$ 567,485.00	\$ 373,896.52	\$ 46,987.40	Apr '07	74%	Pending corrections
Merced County Office of Education-HC	2006030	\$ 62,500	11/01/05	06/30/06	\$ -	\$ 62,500.00	\$ 62,500.00		Dec '06	100%	
Merced County Office of Education-HC	2007053	\$ 55,000	12/01/06	12/31/07	\$ 55,000.00		\$ -		Apr '07	0%	
Madera Co. Workforce Development	2007108	\$ 139,083	01/01/07	12/31/09	\$ 137,821.47		\$ -	\$ 1,261.53	Mar '07	1%	
Stanislaus County		\$ 208,168	01/01/07	12/31/09	\$ 208,132.40		\$ -	\$ 35.60	Mar '07	0%	Contract pending Board Approval
State Center Community College District	2007104	\$ 362,032	01/01/07	12/31/09	\$ 361,975.74		\$ -	\$ 56.26	Mar '07	0%	
Yosemite Community College	2007107	\$ 290,526	01/01/07	12/31/09	\$ 290,526.00		\$ -			0%	
Yosemite Community College	10705	\$ 2,490.00	07/01/06	06/30/07	\$ 2,490.00	\$ 2,490.00	\$ -			0%	No enrollments
		\$ 3,135,583.00			\$ 1,915,925.12	\$ 1,755,180.00	\$ 1,110,789.34	\$ 108,868.54			

* Expenditures To-Date include entire contract period.

** Inv's Rec'd Not Yet Pd include invoices recently received and invoices requiring corrections/backup.

*** Invoiced Through shows latest dates of service covered by invoices.

**** % Billed is of entire contract, not just current year.

Updated 5/25/07