

TO: Finance Committee

DATE: June 30, 2004

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Fiscal Report

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached are the Fiscal Report through May 31, 2004 and the Contracts Report showing the status of contracts through May 21, 2004. Staff will be present at your meeting to answer questions.

ATTACHMENT(S): Fiscal Report and Contracts Status Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE**

**For Fiscal Year 2003/04
July 1, 2003 - June 30, 2004
Through 5/31/04**

Target 91.67%

	BUDGET						ACTUAL			OBLIGATIONS	AVAILABLE
	Planned for New Funds	Carryover	****Adjust	Additional	Adjustments	Budget	Accrued	Percent	Total	Available	
	Based on Plan Mod 7/1/03 to 6/30/04	Funds From 02/03	to Carryover FY 02/03	Funds	04/09/04	for Available Funds	Expenditures FY to Date	Balance	Expended to Date	Committed Funds	after Obligations
ADULT	Core A	\$ 395,760	\$ 148,748	\$ 17,620		\$ 562,128	\$ 566,930	\$ (4,802)	100.85%	\$ 73,033	\$ (77,835)
03/04 Allocation	Core B	\$ 322,884	\$ 120,142	\$ 14,231		\$ 457,257	\$ 472,402	\$ (15,145)	103.31%	\$ 52,475	\$ (67,620)
	Intensive	\$ 163,297	\$ 62,931	\$ 7,455		\$ 233,683	\$ 110,739	\$ 122,944	47.39%	\$ 12,543	\$ 110,401
	Training	\$ 659,139	\$ 240,285	\$ 28,463	\$ (8,003)	\$ 919,884	\$ 453,114	\$ 466,770	49.26%	\$ 82,866	\$ 383,904
	Admin	\$ 171,231	\$ 63,556	\$ 7,530		\$ 242,317	\$ 87,854	\$ 154,463	36.26%	\$ 13,574	\$ 140,889
	Other					\$ 10,006		\$ 10,006	0.00%	\$ -	\$ 10,006
	Total	\$ 1,712,311	\$ 635,662	\$ 75,299	\$ 10,006	\$ 2,425,275	\$ 1,691,039	\$ 734,236	69.73%	\$ 234,491	\$ 499,745
DISPLACED WORKER	Core A	\$ 416,806	\$ 42,927	\$ 22,325	\$ 3,998	\$ 486,056	\$ 435,337	\$ 50,719	89.57%	\$ 60,157	\$ (9,438)
03/04 Allocation	Core B	\$ 443,981	\$ 45,993	\$ 23,918	\$ 3,998	\$ 517,890	\$ 372,424	\$ 145,466	71.91%	\$ 43,858	\$ 101,608
	Intensive	\$ 252,582	\$ 26,063	\$ 13,553		\$ 292,198	\$ 167,937	\$ 124,261	57.47%	\$ 19,103	\$ 105,158
	Training	\$ 374,568	\$ 38,327	\$ 19,932	\$ (428)	\$ 432,399	\$ 215,539	\$ 216,860	49.85%	\$ 47,496	\$ 169,364
	Admin	\$ 165,326	\$ 17,034	\$ 8,859		\$ 191,219	\$ 77,902	\$ 113,317	40.74%	\$ 11,130	\$ 102,187
	Total	\$ 1,653,263	\$ 170,344	\$ 88,587	\$ 7,996	\$ 1,919,762	\$ 1,269,139	\$ 650,623	66.11%	\$ 181,744	\$ 468,879
YOUTH	* In School	\$ 1,271,075	\$ 219,165	\$ 311,108		\$ 1,801,348	\$ 1,396,639	\$ 404,709	77.53%	\$ 183,060	\$ 221,649
03/04 Allocation	* Out of School	\$ 544,747	\$ 511,383	\$ 725,920	\$ 3,219	\$ 1,785,269	\$ 896,928	\$ 888,341	50.24%	\$ 256,859	\$ 631,482
	Admin	\$ 201,758	\$ 81,172	\$ 115,225		\$ 398,155	\$ 128,918	\$ 269,237	32.38%	\$ 17,127	\$ 252,110
	Total	\$ 2,017,580	\$ 811,720	\$ 1,152,253	\$ 3,219	\$ 3,984,772	\$ 2,422,485	\$ 1,562,287	60.79%	\$ 457,046	\$ 1,105,241
*** RAPID RESPONSE	03/04 Allocation	\$ 375,000				\$ 375,000	\$ 253,137	\$ 121,863	67.50%	\$ 43,093	\$ 78,770
02/03 Supplemental		\$ 100,000				\$ 100,000	\$ 80,803	\$ 19,197	80.80%	\$ 5,622	\$ 13,575
	Total	\$ 475,000	\$ -	\$ -	\$ -	\$ 475,000	\$ 333,940	\$ 141,060	70.30%	\$ 48,715	\$ 92,345
All Programs		\$ 5,858,154	\$ 1,617,726	\$ 1,316,139	\$ 21,221	\$ 8,804,809	\$ 5,716,603	\$ 3,088,206	64.93%	\$ 921,996	\$ 2,166,210

BUDGET:

- Includes all funds available for fiscal year based on Plan submitted to EDD
- * In School and Out of School Plan Mods were based on 30/70 split, prior to actual contracts being set for FY 2003/04. Costs include contracts and Department of WI costs.
- ** Budget Adjustments are based on participants' current usage of the One Stop. There has been an increased demand for Core A & B services.
- *** 03/04 Rapid Response Funds are available for use through 9/30/04
- **** Adjustments to carryover for 2002/03 after all contracts have been paid and funds unencumbered

Youth Expenditures %'s

In-School Youth	63.9%
Out-of-School Youth	36.1%

OBLIGATIONS:

Includes funds obligated in contracts and ITA's
Includes funds committed for One Stop Operations and Administration

AVAILABLE:

Balance after expenditures and obligations

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
WIA CONTRACTS**

Contract/Vendor Name	Contract Number	Total Contract Amt	Start Date	End Date	Contract Balance	Budget 2003/04 Only	* Expenditures To-Date	** Inv's Rec'd Not Yet Pd	*** Inv Through	**** % Billed	Comments
Jobs-for-California Graduates	2002105	\$ 1,140,516	04/01/02	06/30/03	\$ 264,833.42		\$ 875,682.58		June '03	77%	
Jobs-for-California Graduates	2003121	\$793,597.00	07/01/03	06/30/04	\$ 744,258.59	\$ 793,597.00	\$ 49,338.41		Aug '03	6%	County Counsel direction taken 5/27/04
Merced Adult School, PLATO Lab (ERC)	2003132	\$ 22,284	07/01/03	06/30/04	\$ 19,872.13	\$ 22,284.00	\$ 2,411.87		May '04	11%	
Chamber of Commerce	2002188	\$ 20,000	07/01/02	12/31/03	\$ 488.01		\$ 19,511.99		Dec '03	98%	
Merced College-LB Campus PLATO Lab	2002236	\$ 127,820	07/01/02	06/30/04	\$ 37,464.83	\$ 60,019.00	\$ 90,355.17		May '04	71%	
Merced College-LVN	2002120	\$ 90,000	07/01/02	12/31/03	\$ 28,800.00	\$ 45,000.00	\$ 61,200.00		Dec '03	68%	
Merced College-LVN	2003264	\$ 101,822	01/01/04	06/30/05	\$ 63,639.50	\$ 33,942.00	\$38,182.50		May '04	37%	
Merced College-RN	2002119	\$ 137,340	07/01/02	06/30/04	\$ 9,156.00	\$ 96,138.00	\$ 128,184.00		May '04	93%	
Merced College-CA Wellness Foundation	2003190	\$ 85,428	04/01/03	03/31/06	\$ 59,513.42	\$ 29,569.00	\$25,914.58		May '04	30%	
Merced County Office of Education-ISY	200115	\$ 6,433,643	09/25/00	06/30/03	\$ 2,126,845.05		\$ 4,306,797.95		June '03	67%	
Merced County Office of Education-ISY	2003122	\$ 1,322,726	07/01/03	06/30/04	\$ 277,547.44	\$ 1,322,726.00	\$858,429.84	\$ 186,748.72	May '04	79%	Pending corr to invoice
Merced County Office of Education-OSY	2003266	\$ 603,623	09/22/03	06/30/04	\$ 287,106.23	\$ 603,623.00	\$129,504.83	\$ 187,011.94	May '04	52%	Pending corr to invoice/addl b/u documents
Merced County Office of Education-OSY	2003266	\$ 246,246	07/01/03	09/19/03	\$ 44,523.15	\$ 246,246.00	\$201,722.85		Feb '05	82%	
Merced County Business Economic Opp.	2002247	\$ 66,496	10/01/02	06/30/03	\$ -		\$66,496.00		June '03	100%	
Yosemite Community College	10503	\$ 3,606.00	11/01/02	06/30/03	\$ 2,854.00	\$ 2,478.00	\$ 752.00		Dec '03	21%	
		\$ 11,195,147.00			\$ 3,966,901.77	\$ 3,255,622.00	\$ 6,854,484.57	\$ 373,760.66			

* Expenditures To-Date include entire contract period.

** Inv's Rec'd Not Yet Pd include invoices recently received and invoices requiring corrections/backup.

*** Invoiced Through shows latest dates of service covered by invoices.

**** % Billed is of entire contract, not just current year.