

TO: WIB Executive Committee

DATE: 6/25/02

FROM: WIB Staff

For Action

For Information

Meeting Notes

SUBJECT: Review of Budget for FY 2002/03

PROPOSED MOTION(S): Approve the Fiscal Year 2002/03 budget for WIA funds as presented by staff.

DISCUSSION: The operating and overhead costs in the budget for Fiscal Year 2002/03 are based on year-to-date expenses in the current fiscal year and anticipated increases in salaries and operating costs. Contract costs are based on contracts that have already been approved and/or extended and contracts that are currently being updated.

Expenditures shown in the budget include expenses allocated in the Plan Modification for Program Year 2002 funds, plus expenses allocated from Program Year 2001 funds that will be paid out in fiscal year 2002/03.

Staff will be making a presentation on the budget at your meeting.

ATTACHMENTS: 2002/03 Budget