

**TO: Workforce Investment Board**

**DATE: 07/10/08**

**FROM: WIB Staff**

**For Action**

**For Information**

**For Discussion**

**SUBJECT: WIA Fiscal Reports**

**PROPOSED MOTION(S):** None. Information Only.

**DISCUSSION:** Attached is the Fiscal Report for Fiscal Year 2007/08 covering July 1, 2007 through May 31, 2008. This report shows all WIA funds available for Fiscal Year 2007/08, accrued expenditures through May 31, 2008, and obligations as of May 31, 2008.

Staff will be present at the meeting to answer questions.

**ATTACHMENT(S):**

FY 2007/08 WIA Fiscal Report

MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT  
 FISCAL REPORT FOR FINANCE COMMITTEE  
 For Fiscal Year 2007/2008  
 July 1, 2007 - June 30, 2008  
 Through 05/31/08

Target 91.67%

	AVAILABLE FUNDS				BUDGET				ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE		
	Carryover Funds From 06/07	Appropriation FY 07/08	Planned for New Funds Per Estimated Plan Mod 7/1/07 to 6/30/08	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed		
<b>ADULT</b>																	
07/08 Allocation	\$ 273,513	\$ 1,470,295	Core A \$ 313,771 Core B \$ 433,231 Intensive \$ 117,021 Training \$ 459,243 Total \$ 1,323,266	\$ 364,583 \$ 503,389 \$ 135,972 \$ 533,613 \$ 1,537,557	\$ (14,804) \$ (20,442) \$ (5,520) \$ (14,602) \$ (55,369)	\$ 349,779 \$ 482,947 \$ 130,451 \$ 519,011 \$ 1,482,188	\$ 319,772 \$ 464,711 \$ 104,878 \$ 244,697 \$ 1,134,058	91.42% 96.22% 80.40% 47.15% 76.51%	\$ 1,127 \$ 1,662 \$ 513 \$ 39,400 \$ 42,703	\$ 28,680 \$ 16,574 \$ 25,060 \$ 234,914 \$ 305,428	91.74% 96.57% 80.79% 54.74% 79.39%	\$ 28,880 \$ 16,574 \$ 25,060 \$ 234,914 \$ 305,428	\$ - \$ - \$ - \$ - \$ -	100.00% 100.00% 100.00% 100.00% 100.00%			
<b>DISPLACED WORKER</b>																	
07/08 Allocation		\$ 1,099,664	Core A \$ 318,873 Core B \$ 318,255 Intensive \$ 96,107 Training \$ 223,463 Total \$ 959,698	\$ 424,327 \$ 383,787 \$ 115,896 \$ 269,476 \$ 1,193,487	\$ (66,298) \$ 39,939 \$ (4,213) \$ (16,187) \$ (47,299)	\$ 358,029 \$ 423,186 \$ 111,683 \$ 253,289 \$ 1,146,188	\$ 260,207 \$ 418,227 \$ 75,470 \$ 162,353 \$ 916,257	72.66% 98.83% 67.57% 64.10% 79.94%	\$ 858 \$ 1,494 \$ 246 \$ 11,261 \$ 13,859	\$ 96,964 \$ 3,465 \$ 35,968 \$ 79,675 \$ 216,072	72.92% 99.18% 67.79% 68.54% 81.15%	\$ 96,964 \$ 3,465 \$ 35,968 \$ 79,675 \$ 216,072	\$ - \$ - \$ - \$ - \$ -	100.00% 100.00% 100.00% 100.00% 100.00%			
<b>YOUTH</b>																	
07/08 Allocation		\$ 1,590,556	In School \$ 858,900 Out of School \$ 572,601 Total \$ 1,431,501	\$ 1,221,125 \$ 814,084 \$ 2,035,209	\$ (26,797) \$ (40,195) \$ (66,992)	\$ 1,194,328 \$ 773,889 \$ 1,968,217	\$ 652,997 \$ 161,150 \$ 2,164,147	54.67% 78.97% 64.23%	\$ 307,326 \$ 76,008 \$ 383,334	\$ 234,005 \$ 86,731 \$ 320,736	80.41% 88.79% 83.70%	\$ 234,005 \$ 86,731 \$ 320,736	\$ - \$ - \$ -	100.00% 100.00% 100.00%			
<b>ADMINISTRATIVE</b>																	
All Formula Grants	\$ 1,252,501	\$ 4,160,515	Total Admin \$ 416,050 Total \$ 4,160,515	\$ 646,762 \$ 5,413,016	\$ (7,419) \$ (17,079)	\$ 639,343 \$ 5,235,937	\$ 386,112 \$ 3,700,574	60.39% 70.68%	\$ 983 \$ 440,878	\$ 252,249 \$ 1,094,465	60.55% 79.10%	\$ 918,623 \$ 175,862	\$ - \$ -	72.49% 96.64%			
<b>RAPID RESPONSE/15%/25%</b>																	
Formula Rapid Response (541)	\$ (5,107)	\$ 208,630	Rapid Resp. \$ 208,630	\$ 203,523	\$ -	\$ 203,523	\$ 196,612	96.60%	\$ 1,057	\$ 5,955	97.12%	\$ 5,855	\$ -	100.00%			
CalGRIP	\$ 30,578	\$ 400,000	CalGRIP \$ 400,000	\$ 400,000	\$ -	\$ 400,000	\$ 8,166	2.04%	\$ 81	\$ 391,753	2.06%	\$ 317,533	\$ 360,000	100.00%			
CVOC/DWI Joint Project (537)	\$ 55,000	\$ -	CVOC \$ -	\$ 30,578	\$ -	\$ 30,578	\$ 30,578	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%			
High Concentration of Youth (648)	\$ 80,471	\$ 608,630	HCoY \$ 208,630 Total \$ 208,630	\$ 689,101 \$ 55,000	\$ - \$ -	\$ 689,101	\$ 290,356	42.14%	\$ 1,137	\$ 397,609	42.30%	\$ 37,608	\$ 360,000	47.76%			
<b>INCENTIVE AWARDS</b>																	
07/08 Award (Amount TBD)	\$ 22,656	\$ -	Incentive \$ -	\$ 22,656	\$ (22,656)	\$ -	\$ 20,314	96.98%	\$ -	\$ 636	96.98%	\$ -	\$ 636	96.98%			
PY Cash Balances 6/30/07	\$ -	\$ -	Total \$ -	\$ -	\$ -	\$ -	\$ 1,706	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%			
Designated for RN Supportive Svcs	\$ -	\$ -	Total \$ -	\$ -	\$ -	\$ -	\$ 22,020	97.19%	\$ -	\$ 636	97.19%	\$ -	\$ -	100.00%			
Other Incentive Costs	\$ -	\$ -	Total \$ -	\$ -	\$ -	\$ -	\$ 636	97.19%	\$ -	\$ 636	97.19%	\$ -	\$ -	100.00%			
<b>OTHER (DoL, Contract, etc.)</b>																	
Federal LVN Grant*	\$ 1,850,443	\$ -	LVN Project \$ -	\$ 1,850,443	\$ -	\$ 1,850,443	\$ 540,628	29.22%	\$ 927,228	\$ 382,597	79.32%	\$ 382,587	\$ -	100.00%			
San Joaquin Manufacturing Contract*	\$ 90,000	\$ -	San Joaquin \$ -	\$ 90,000	\$ -	\$ 90,000	\$ 36,931	41.03%	\$ 41,705	\$ 11,364	87.37%	\$ 11,364	\$ -	100.00%			
Madera Dislocated Worker Contract**	\$ 88,163	\$ -	Madera \$ -	\$ 88,163	\$ -	\$ 88,163	\$ 88,163	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%			
COWC (WorkKeys) Contract*	\$ 99,137	\$ -	COWC \$ 99,137	\$ 99,137	\$ -	\$ 99,137	\$ 52,039	52.49%	\$ 74	\$ 47,024	52.57%	\$ 47,024	\$ -	100.00%			
MCC Career Advancement Academy	\$ 2,028,606	\$ 109,137	Total \$ 109,137	\$ 2,137,743	\$ -	\$ 2,137,743	\$ 724,982	33.91%	\$ 969,039	\$ 443,722	72.52%	\$ 2,748	\$ -	100.00%			

\* Amounts represent entire multi-year award amounts, which are immediately available. \*\*Reflects contract amendment of February 27, 2008 reducing total contract amount.

**BUDGET:** Includes all funds available for fiscal year based on Plan to be submitted to EDD on request, revised in accordance with latest appropriations information received from Chief, Workforce Services Division, as required. Formula Administrative Funds lose their identity upon appropriation. R760332 Mod 7 adds \$4,844 to FY 06/07 Carryover Funds (not to be used for Administrative Costs). Budget Adjustments include Federally Mandated Rescissions of April 2008. Includes funds obligated in contracts and ITA's. Youth Obligations include reduction amendments due to rescission. Does NOT include funds committed for operations, or CalGRIP contracts currently being negotiated. Includes projected staff personnel and overhead costs Balance after expenditures and obligations

**OBLIGATIONS:**

**COMMITTED:**

**AVAILABLE:**

In-School Youth 51.66%  
 Out-of-School Youth 48.34%