

TO: Workforce Investment Board

DATE: 07/10/08

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: WIA Fiscal Reports

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Fiscal Report for Fiscal Year 2007/08 covering July 1, 2007 through May 31, 2008. This report shows all WIA funds available for Fiscal Year 2007/08, accrued expenditures through May 31, 2008, and obligations as of May 31, 2008.

Staff will be present at the meeting to answer questions.

ATTACHMENT(S):

FY 2007/08 WIA Fiscal Report

MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
 FISCAL REPORT FOR FINANCE COMMITTEE
 For Fiscal Year 2007/2008
 July 1, 2007 - June 30, 2008
 Through 05/31/08

Target 91.67%

	AVAILABLE FUNDS				BUDGET				ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE		
	Carryover Funds From 06/07	Appropriation FY 07/08	Planned for New Funds Per Estimated Plan Mod 7/1/07 to 6/30/08	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed		
ADULT																	
07/08 Allocation	\$ 273,513	\$ 1,470,295	Core A \$ 313,771 Core B \$ 433,231 Intensive \$ 117,021 Training \$ 459,243 Total \$ 1,323,266	\$ 1,537,557	\$ (55,369)	\$ 1,482,188	\$ 319,772	91.42%	\$ 1,127	\$ 28,680	91.74%	\$ 28,880	\$ -	100.00%			
PY Cash Balances 6/30/07	\$ 273,513	\$ 1,470,295	Core A \$ 313,771 Core B \$ 433,231 Intensive \$ 117,021 Training \$ 459,243 Total \$ 1,323,266	\$ 1,537,557	\$ (55,369)	\$ 1,482,188	\$ 319,772	91.42%	\$ 1,127	\$ 28,680	91.74%	\$ 28,880	\$ -	100.00%			
DISPLACED WORKER																	
07/08 Allocation	\$ 241,125	\$ 1,099,664	Core A \$ 318,255 Core B \$ 96,107 Intensive \$ 223,463 Training \$ 889,698 Total \$ 1,431,501	\$ 2,035,209	\$ (66,992)	\$ 1,968,217	\$ 260,207	72.66%	\$ 858	\$ 96,964	72.92%	\$ 96,964	\$ -	100.00%			
PY Cash Balances 6/30/07	\$ 241,125	\$ 1,099,664	Core A \$ 318,255 Core B \$ 96,107 Intensive \$ 223,463 Training \$ 889,698 Total \$ 1,431,501	\$ 2,035,209	\$ (66,992)	\$ 1,968,217	\$ 260,207	72.66%	\$ 858	\$ 96,964	72.92%	\$ 96,964	\$ -	100.00%			
YOUTH																	
07/08 Allocation	\$ 737,863	\$ 1,590,556	In School \$ 858,900 Out of School \$ 572,601 Total \$ 1,431,501	\$ 2,035,209	\$ (66,992)	\$ 1,968,217	\$ 652,997	54.67%	\$ 307,326	\$ 234,005	80.41%	\$ 234,005	\$ -	100.00%			
PY Cash Balances 6/30/07	\$ 737,863	\$ 1,590,556	In School \$ 858,900 Out of School \$ 572,601 Total \$ 1,431,501	\$ 2,035,209	\$ (66,992)	\$ 1,968,217	\$ 652,997	54.67%	\$ 307,326	\$ 234,005	80.41%	\$ 234,005	\$ -	100.00%			
ADMINISTRATIVE																	
All Formula Grants	\$ 1,252,501	\$ 4,160,515	Total Admin \$ 416,050 Total \$ 4,160,515	\$ 5,413,016	\$ (177,079)	\$ 5,235,937	\$ 3,700,574	70.68%	\$ 440,878	\$ 1,094,465	79.10%	\$ 918,623	\$ 175,862	96.64%			
RAPID RESPONSE/15%/25%																	
Formula Rapid Response (541)	\$ (5,107)	\$ 208,630	Rapid Resp. \$ 208,630	\$ 203,523	\$ -	\$ 203,523	\$ 196,612	96.60%	\$ 1,057	\$ 5,955	97.12%	\$ 5,855	\$ -	100.00%			
CalGRIP	\$ 30,578	\$ 400,000	CalGRIP \$ 400,000	\$ 400,000	\$ -	\$ 400,000	\$ 8,166	2.04%	\$ 81	\$ 391,753	2.06%	\$ 31,753	\$ 360,000	10.00%			
CVOC/DWI Joint Project (537)	\$ 55,000	\$ -	CVOC \$ -	\$ 30,578	\$ -	\$ 30,578	\$ 30,578	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%			
High Concentration of Youth (648)	\$ 80,471	\$ 608,630	HCoY \$ 608,630	\$ 55,000	\$ -	\$ 55,000	\$ 55,000	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%			
INCENTIVE AWARDS																	
07/08 Award (Amount TBD)	\$ 22,656	\$ -	Incentive \$ -	\$ 22,656	\$ (22,656)	\$ -	\$ 20,314	96.98%	\$ -	\$ 636	96.98%	\$ -	\$ 636	96.98%			
PY Cash Balances 6/30/07	\$ 22,656	\$ -	Incentive \$ -	\$ 22,656	\$ (22,656)	\$ -	\$ 20,314	96.98%	\$ -	\$ 636	96.98%	\$ -	\$ 636	96.98%			
Designated for RN Supportive Svcs	\$ -	\$ -	Total \$ -	\$ -	\$ -	\$ -	\$ 1,706	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%			
Other Incentive Costs	\$ -	\$ -	Total \$ -	\$ -	\$ -	\$ -	\$ 7,221	42.14%	\$ -	\$ -	42.14%	\$ -	\$ -	42.14%			
OTHER (DoL, Contract, etc.)																	
Federal LVN Grant*	\$ 1,850,443	\$ -	LVN Project \$ -	\$ 1,850,443	\$ -	\$ 1,850,443	\$ 540,628	29.22%	\$ 927,228	\$ 382,587	79.32%	\$ 382,587	\$ -	100.00%			
San Joaquin Manufacturing Contract*	\$ 90,000	\$ -	San Joaquin \$ -	\$ 90,000	\$ -	\$ 90,000	\$ 36,931	41.03%	\$ 41,705	\$ 11,364	87.37%	\$ 11,364	\$ -	100.00%			
Madera Dislocated Worker Contract**	\$ 88,163	\$ -	Madera \$ -	\$ 88,163	\$ -	\$ 88,163	\$ 88,163	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%			
COWC (WorkKeys) Contract*	\$ 99,137	\$ -	COWC \$ 99,137	\$ 99,137	\$ -	\$ 99,137	\$ 52,039	52.45%	\$ 74	\$ 47,024	52.57%	\$ 47,024	\$ -	100.00%			
MCC Career Advancement Academy	\$ 2,028,606	\$ 109,137	Total \$ 109,137	\$ 2,137,743	\$ -	\$ 2,137,743	\$ 724,982	33.91%	\$ 969,039	\$ 443,722	72.52%	\$ 2,748	\$ -	100.00%			
	\$ 2,028,606	\$ 109,137	Total \$ 109,137	\$ 2,137,743	\$ -	\$ 2,137,743	\$ 724,982	33.91%	\$ 969,039	\$ 443,722	72.52%	\$ 443,723	\$ -	100.00%			

* Amounts represent entire multi-year award amounts, which are immediately available. **Reflects contract amendment of February 27, 2008 reducing total contract amount.

BUDGET: Includes all funds available for fiscal year based on Plan to be submitted to EDD on request, revised in accordance with latest appropriations information received from Chief, Workforce Services Division, as required. Formula Administrative Funds lose their identity upon appropriation. R760332 Mod 7 adds \$4,844 to FY 06/07 Carryover Funds (not to be used for Administrative Costs). Budget Adjustments include Federally Mandated Rescissions of April 2008. Includes funds obligated in contracts and ITA's. Youth Obligations include reduction amendments due to rescission. Does NOT include funds committed for operations, or CalGRIP contracts currently being negotiated. Includes projected staff personnel and overhead costs Balance after expenditures and obligations

OBLIGATIONS:

COMMITTED:

AVAILABLE:

In-School Youth 51.66%
 Out-of-School Youth 48.34%