

TO: Workforce Investment Staff

DATE: 7/12/07

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Fiscal Report for FY 2006/07

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Fiscal Report for Fiscal Year 2006/07 covering July 1, 2006 through May 31, 2007. This report shows all WIA funds available for Fiscal Year 2006/07, accrued expenditures through May 31, 2007, and obligations as of May 31, 2007. Staff will be present at the meeting to answer questions.

ATTACHMENT(S):

FY 2006/07 Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2006/2007
July 1, 2006 - June 30, 2007
Through 05/31/07**

Target 91.67%

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE		
	Carryover Funds From 05/06	Appropriation FY 06/07	Planned for New Funds Based on Plan Mod 7/1/06 to 6/30/07	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed
							FY to Date								
ADULT			Core A	\$ 302,521	\$ 363,442		\$ 363,442	\$ 13,062	96.41%	\$ 615	\$ 12,446	96.58%	\$ 12,446	\$ -	100.00%
06/07 Allocation		\$ 1,417,578	Core B	\$ 417,698	\$ 501,813		\$ 501,813	\$ 79,365	84.18%	\$ 982	\$ 78,384	84.38%	\$ 78,384	\$ -	100.00%
			Intensive	\$ 112,825	\$ 135,545		\$ 135,545	\$ 60,939	55.04%	\$ 109	\$ 60,830	55.12%	\$ 60,830	\$ -	100.00%
PY Cash Balances 6/30/06	\$ 285,467		Training	\$ 442,777	\$ 531,942		\$ 531,942	\$ 102,343	80.76%	\$ 102,332	\$ 12	100.00%	\$ 12	\$ -	100.00%
	\$ 285,467	\$ 1,417,578	Total	\$ 1,275,821	\$ 1,532,741	\$ -	\$ 1,532,741	\$ 1,277,032	83.32%	\$ 104,038	\$ 151,671	90.10%	\$ 151,672	\$ -	100.00%
DISPLACED WORKER			Core A	\$ 435,257	\$ 499,270		\$ 499,270	\$ 162,486	67.46%	\$ 1,026	\$ 161,460	67.66%	\$ 161,460	\$ -	100.00%
06/07 Allocation		\$ 1,360,252	Core B	\$ 393,672	\$ 451,569		\$ 451,569	\$ 54,120	88.02%	\$ 1,305	\$ 52,814	88.30%	\$ 52,814	\$ -	100.00%
			Intensive	\$ 118,881	\$ 136,365		\$ 136,365	\$ 51,540	62.20%	\$ 322	\$ 51,219	62.44%	\$ 51,219	\$ -	100.00%
PY Cash Balances 6/30/06	\$ 200,051		Training	\$ 276,417	\$ 317,069		\$ 317,069	\$ 51,331	83.81%	\$ 33,651	\$ 17,680	94.42%	\$ 17,680	\$ -	100.00%
	\$ 200,051	\$ 1,360,252	Total	\$ 1,224,227	\$ 1,404,273	\$ -	\$ 1,404,273	\$ 1,084,796	77.25%	\$ 36,304	\$ 283,173	79.83%	\$ 283,173	\$ -	100.00%
YOUTH			In School	\$ 977,677	\$ 1,482,585	\$ (250,000)	\$ 1,232,585	\$ 394,386	68.00%	\$ 176,703	\$ 217,683	82.34%	\$ 217,683	\$ -	100.00%
06/07 Allocation		\$ 1,551,870	Out of School	\$ 419,006	\$ 635,393	\$ 250,000	\$ 885,393	\$ 212,537	76.00%	\$ 99,868	\$ 112,669	87.27%	\$ 112,669	\$ -	100.00%
PY Cash Balances 6/30/06	\$ 801,439		Total	\$ 1,396,683	\$ 2,117,978	\$ -	\$ 2,117,978	\$ 1,511,055	71.34%	\$ 276,571	\$ 330,352	84.40%	\$ 330,352	\$ -	100.00%
	\$ 801,439	\$ 1,551,870													
ADMINISTRATIVE			Total Admin	\$ 432,969	\$ 561,665	\$ -	\$ 561,665	\$ 307,069	54.67%	\$ 869	\$ 253,727	54.83%	\$ 253,727	\$ -	100.00%
All Formula Grants	\$ 1,286,957	\$ 4,329,700	Total	\$ 4,329,700	\$ 5,616,657	\$ -	\$ 5,616,657	\$ 4,179,953	74.42%	\$ 417,781	\$ 1,018,923	81.86%	\$ 1,018,924	\$ -	100.00%
RAPID RESPONSE/15%/25%			Rapid Resp.	\$ 278,173	\$ 278,173		\$ 278,173	\$ 20,269	92.71%	\$ 952	\$ 19,317	93.06%	\$ 19,317	\$ -	100.00%
Formula Rapid Response (540,541)		\$ 278,173	Health Link	\$ 354,331	\$ 354,331		\$ 354,331	\$ 2,866	99.19%	\$ 2,866	\$ -	100.00%	\$ -	\$ -	100.00%
Health Link Nursing Grant (693)	\$ 354,331		CVOC	\$ 175,000	\$ 175,000		\$ 175,000	\$ 47,610	72.79%	\$ 24,853	\$ 22,756	87.00%	\$ 22,756	\$ -	100.00%
CVOC/DWI Joint Project (537)		\$ 175,000	Quebecor	\$ 424,843	\$ 424,843		\$ 424,843	\$ 37,219	91.24%	\$ 14,571	\$ 22,648	94.67%	\$ 22,648	\$ -	100.00%
Quebecor Expansion (528,787)		\$ 424,843	HCoY	\$ 55,000	\$ 84,284	\$ -	\$ 84,284	\$ 55,000	34.74%	\$ 55,000	\$ -	100.00%	\$ -	\$ -	100.00%
High Concentration of Youth (648)	\$ 29,284	\$ 55,000	Total	\$ 933,016	\$ 1,316,631	\$ -	\$ 1,316,631	\$ 162,963	87.62%	\$ 98,242	\$ 64,722	95.08%	\$ 64,721	\$ -	100.00%
	\$ 383,615	\$ 933,016													
INCENTIVE AWARDS			Incentive	\$ -	\$ 23,264	\$ -	\$ 23,264	\$ 22,264	4.30%	\$ -	\$ 22,264	4.30%	\$ 22,264	\$ -	100.00%
06/07 Award (Amount TBD)			Total	\$ -	\$ 23,264	\$ -	\$ 23,264	\$ 1,000	4.30%	\$ -	\$ 22,264	4.30%	\$ 22,264	\$ -	100.00%
PY Cash Balances 6/30/06	\$ 23,264														
	\$ 23,264	\$ -													
OTHER (DoL, Contract, etc.)			LVN Project	\$ 1,850,443	\$ 1,850,443		\$ 1,850,443	\$ 1,746,036	5.64%	\$ 1,313,295	\$ 432,742	76.61%	\$ 432,742	\$ -	100.00%
Federal LVN Grant*		\$ 1,850,443	San Joaquin	\$ 19,585	\$ 19,585		\$ 19,585	\$ 19,585	0.00%	\$ -	\$ 19,585	0.00%	\$ 19,585	\$ -	100.00%
San Joaquin Manufacturing Contract		\$ 19,585	Madera	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ 5,610	96.26%	\$ 5,610	\$ -	100.00%	\$ -	\$ -	100.00%
Madera Dislocated Worker Contract		\$ 150,000	Total	\$ 2,020,028	\$ 2,020,028	\$ -	\$ 2,020,028	\$ 1,771,231	12.32%	\$ 1,318,905	\$ 452,327	77.61%	\$ 452,327	\$ -	100.00%
	\$ -	\$ 2,020,028													

* Amount represents entire three-year Federal LVN Grant Award, which is immediately available.

BUDGET: Includes all funds available for fiscal year based on Plan submitted to EDD, revised in accordance with latest appropriations information received from Chief, Workforce Investment Division.
Formula Administrative Funds lose their identity upon appropriation.
Includes PY 06/07 HCoY Grant (648) funds, contract let with formal notification pending.
Health Link (Nurse) Grant (693) Carryover represents the FY06/07 portion of the grant

OBLIGATIONS: Includes funds obligated in contracts and ITA's
Does NOT include funds committed for operations.

COMMITTED: Includes projected staff personnel and overhead costs

Youth Expenditures %'s to date
In-School Youth 55.47%
Out-of-School Youth 44.53%

FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2006/2007
July 1, 2006 - June 30, 2007
Through 05/31/07

Target 91.67%

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AVAILABLE: **Balance after expenditures and obligations**