

TO: WORKFORCE INVESTMENT BOARD

DATE: 07/14/05

FROM: WIB STAFF

For Action

For Information

For Discussion

SUBJECT: Fiscal Report

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Fiscal Report for the period July 1, 2004 through May 31, 2005. This report shows all funds available for Fiscal Year 2004/05, accrued expenditures for the first eleven (11) months of the fiscal year, and obligations as of May 31, 2005. Staff will be present at your meeting to answer questions.

ATTACHMENT(S): Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2004/05
July 1, 2004 - June 30, 2005
Through 05/31/05**

Target 91.67%

AVAILABLE FUNDS			BUDGET					ACTUAL			OBLIGATIONS	AVAILABLE	
	Carryover Funds From 03/04	Appropriation FY 04/05	Planned for New Funds Based on Plan Mod 7/1/04 to 6/30/05	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expenditures FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	
ADULT			Core A \$ 648,203	\$ 891,197	\$ (62,380)	\$ 828,817	\$ 437,054	\$ 391,763	52.73%	\$ 2,571	\$ 389,192	53.04%	
04/05 Allocation		\$ 1,710,129	Core B \$ 375,384	\$ 516,105	\$ 17,485	\$ 533,590	\$ 530,141	\$ 3,449	99.35%	\$ 3,449	\$ -	100.00%	
Universal Access Grant		\$ 76,247	Intensive \$ 62,341	\$ 85,711	\$ 44,895	\$ 130,606	\$ 129,698	\$ 908	99.30%	\$ 908	\$ -	100.00%	
Health Link (Nurse) Grant		\$ 44,846	Training \$ 453,188	\$ 623,076		\$ 623,076	\$ 469,006	\$ 154,071	75.27%	\$ 81,395	\$ 72,676	88.34%	
PY- Cash Balances - Adult Funds	\$ 641,081		Admin \$ 171,013	\$ 235,121		\$ 235,121	\$ 106,128	\$ 128,993	45.14%	\$ 670	\$ 128,324	45.42%	
- Incentive Funds	\$ 21,157		Other \$ 121,093	\$ 142,250	\$ -	\$ 142,250	\$ 87,139	\$ 55,111	61.26%	\$ 15,103	\$ 40,008	71.87%	
	\$ 662,238	\$ 1,831,222	Total \$ 1,831,222	\$ 2,493,460	\$ -	\$ 2,493,460	\$ 1,759,166	\$ 734,294	70.55%	\$ 104,095	\$ 630,199	74.73%	
DISPLACED WORKER			Core A \$ 451,648	\$ 627,156		\$ 627,156	\$ 437,136	\$ 190,020	69.70%	\$ 3,235	\$ 186,784	70.22%	
04/05 Allocation		\$ 1,445,485	Core B \$ 428,172	\$ 594,558	\$ (30,551)	\$ 564,006	\$ 481,986	\$ 82,021	85.46%	\$ 3,695	\$ 78,326	86.11%	
PY Cash Balances 6/30/04	\$ 561,709		Intensive \$ 180,836	\$ 251,108		\$ 251,108	\$ 199,101	\$ 52,007	79.29%	\$ 1,399	\$ 50,608	79.85%	
			Training \$ 240,281	\$ 333,653	\$ 30,551	\$ 364,204	\$ 300,495	\$ 63,709	82.51%	\$ 63,709	\$ -	100.00%	
			Admin \$ 144,548	\$ 200,719		\$ 200,719	\$ 109,319	\$ 91,400	54.46%	\$ 827	\$ 90,573	54.88%	
	\$ 561,709	\$ 1,445,485	Total \$ 1,445,485	\$ 2,007,194	\$ -	\$ 2,007,194	\$ 1,528,037	\$ 479,157	76.13%	\$ 72,865	\$ 406,291	79.76%	
YOUTH			* In School \$ 1,203,220	\$ 2,341,345	\$ (219,631)	\$ 2,121,714	\$ 1,516,066	\$ 605,647	71.45%	\$ 571,707	\$ 33,940	98.40%	
04/05 Allocation		\$ 1,909,873	* Out of School \$ 515,666	\$ 1,003,434	\$ 219,631	\$ 1,223,065	\$ 997,185	\$ 225,880	81.53%	\$ 225,879	\$ -	100.00%	
PY Cash Balances 6/30/04	\$ 1,806,548		Admin \$ 190,987	\$ 371,642		\$ 371,642	\$ 97,146	\$ 274,496	26.14%	\$ 573	\$ 273,923	26.29%	
High-C Eligible Youth Grant (648)	\$ 70,000		Other \$ -	\$ 70,000		\$ 70,000	\$ 62,377	\$ 7,623	89.11%	\$ 7,623	\$ -	100.00%	
	\$ 1,876,548	\$ 1,909,873	Total \$ 1,909,873	\$ 3,786,421	\$ -	\$ 3,786,421	\$ 2,672,774	\$ 1,113,646	70.59%	\$ 805,783	\$ 307,863	91.87%	
All Programs	\$ 3,100,495	\$ 5,186,580	\$ 5,186,580	\$ 8,287,075	\$ -	\$ 8,287,075	\$ 5,959,978	\$ 2,327,097	71.92%	\$ 982,744	\$ 1,344,354	83.78%	
* RAPID RESPONSE			Rapid Response \$ 187,793	\$ 376,763		\$ 376,763	\$ 343,850	\$ 32,913	91.26%	\$ 4,534	\$ 28,380	92.47%	
04/05 Allocation		\$ 187,793	Special Project	\$ 25,000		\$ 25,000	\$ 6,885	\$ 18,115	27.54%	\$ 170	\$ 17,945	28.22%	
PY Cash Balances 6/30/04	\$ 188,970		Total \$ 187,793	\$ 376,763	\$ 25,000	\$ 401,763	\$ 350,735	\$ 51,028	87.30%	\$ 4,704	\$ 46,324	88.47%	

* RAPID RESPONSE: Funding term end date changed to 6/30/2005 for all but special project.

BUDGET: Includes all funds available for fiscal year based on Plan submitted to EDD
Rapid Response Special Project Budget Change resizes FY 04/05 Budget to \$25,000.
High-C Eligible Youth Grant (15% Discretionary Funds) adds \$70,000 to FY03/04 Appropriation.
Health Link (Nurse) Grant (15% Discretionary Funds) adds \$44,846 to FY04/05 Appropriation

OBLIGATIONS: Includes funds obligated in contracts and ITA's
Does NOT include funds committed for operations.

AVAILABLE: Balance after expenditures and obligations

Youth Expenditures %'s to date
In-School Youth 60.32%
Out-of-School Youth 39.68%