

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL SUMMARY OF ALLOCATIONS AND EXPENSES
For Fiscal Year 2002/03
July 1, 2002 through May 31, 2003**

Target for Expenditures: 91.67%

	* Allocation	Budget 7/1/02 to 6/30/03	Rescission May 2003	Reserve/ Carry Over	Total Available	Obligated Training	Obligated Other	** Committed Funds	**** Expenditures FY to Date	***** Balance	***** % Spent	% Spent + Obligated	Average Exp per month				
ADULT 02/03 Allocation	\$ 2,296,448	Core A \$ 402,577	\$ (11,188)	\$ 361,421	\$ 402,577	\$ 322,297	\$ 13,027	\$ -	\$ 570,556	-167979	141.73%	141.73%	\$57,056				
02/03 Allocation		Core B \$ 529,870			\$ 529,870			\$ 13,027	\$ 462,335	67535	87.25%	89.71%	\$46,234				
		Intensive \$ 403,258			\$ 392,070			\$ -	\$ 255,126	136944	65.07%	65.07%	\$25,513				
		Training \$ 731,099			\$ 1,092,520.0			\$ 322,297	\$ 889,697	202823	81.44%	110.94%	\$88,970				
		Admin \$ 229,644			\$ 229,644			\$ -	\$ 140,679	88965	61.26%	61.26%	\$14,068				
		Other \$ -			\$ 10,126			\$ -	\$ 10,126	0	100.00%	100.00%	\$1,013				
Other includes Special Travel Funds and Universal Access (ADA) Funds		Total \$ 2,296,448			\$ (11,188)			\$ 371,547	\$ 2,656,807	\$ 322,297	\$ 13,027	\$ 335,324	\$ 2,328,519	\$328,288	87.64%	100.26%	\$232,852
DISPLACED WORKER	\$ 2,421,153	Core A \$ 435,807	\$ (2,390)	\$ 102,676	\$ 435,807	\$ 182,226	\$ -	\$ -	\$ 588,811	-153004	135.11%	135.11%	\$58,881				
02/03 Allocation		Core B \$ 588,340			\$ 588,340			\$ 13,027	\$ 533,539	54801	90.69%	92.90%	\$53,354				
		Intensive \$ 479,389			\$ 476,999			\$ -	\$ 372,643	104356	78.12%	78.12%	\$37,264				
		Training \$ 675,502			\$ 778,178			\$ 182,226	\$ 598,539	179639	76.92%	100.33%	\$59,854				
		Admin \$ 242,115			\$ 242,115			\$ -	\$ 150,431	91684	62.13%	62.13%	\$15,043				
		Total \$ 2,421,153			\$ (2,390)			\$ 102,676	\$ 2,521,439	\$ 195,253	\$ -	\$ 195,253	\$ 2,243,963	\$277,476	89.00%	96.74%	\$224,396
YOUTH		\$ 2,807,336			In School \$ 1,768,622			\$ -	\$ 2,060,414	\$ 3,313,506	\$ -	\$ 708,751	\$ 393,405	\$ 2,749,473	\$170,628	82.98%	94.85%
02/03 Allocation	Out of School \$ 757,981		\$ 515,530	\$ 1,273,511	\$ 315,346	\$ 315,346	\$ 1,017,193			(\$59,028)			79.87%	104.64%	\$101,719		
	Admin \$ 280,733		\$ 280,733	\$ -	\$ 103,442	\$ -	\$ 103,442			\$177,291			36.85%	36.85%	\$10,344		
	Total \$ 2,807,336		\$ -	\$ 2,060,414	\$ 4,867,750	\$ -	\$ 708,751			\$ 708,751			\$ 3,870,108	\$288,891	79.51%	94.07%	\$387,011
RAPID RESPONSE	\$ 292,556		\$ 292,556	\$ -	\$ 292,556	\$ 292,556	\$ -			\$ -			\$ -	\$ 239,917	\$52,639	82.01%	82.01%
02/03 Allocation		\$ 292,556	\$ 292,556			\$ -		\$ -	\$ -		\$ 239,917	\$52,639	82.01%	82.01%	\$23,992		
Welfare to Work Carryover Only - No New Funds		Prog Activities \$ -	\$ -	\$ 635,286	\$ 587,425	\$ 54,414	\$ -	\$ 54,414	\$ 495,486	\$37,525	84.35%	93.61%	\$49,549				
		Admin \$ -			\$ 47,861			\$ 47,861	\$ -	\$ -	\$ 85,386	(\$37,525)	178.40%	178.40%	\$8,539		
		Total \$ -			\$ -			\$ 635,286	\$ 635,286	\$ 54,414	\$ -	\$ 54,414	\$ 580,872	\$0	91.43%	100.00%	\$58,087
All Programs	\$ 7,817,493	\$ 7,817,493	\$ (13,578)	\$ 3,169,923	\$ 10,973,838	\$ 571,964	\$ 721,778	\$ 1,293,742	\$ 9,263,379	\$947,294	84.41%	96.20%	\$116,174				

*** Allocation**

Amount for current fiscal year.
At least 80% must be spent/obligated by end of June.
Up to 20% may be carried over to next fiscal year.

Youth Funds:

At least 30% must be spent on Out of School Youth.

**** Committed Funds include:**

- 1) Funds in contracts or ITA's that have not yet been paid.
- 2) Annual Administrative Costs for remainder of FY 02/03.
- 3) Funds obligated for staff salaries by function and associated overhead.

****** Expenditures:**

Expenditures are reported on an accrual basis

******* Balance Formula:**

Total Available Funds - Committed Funds - Allocated for Training - Total Expenditures = Balance

Up to 20% of Allocation permitted for carryover to next fiscal year.

******* Percent of Total Spent to date**

******* Estimate of Carryforward to FY 03/04**

Includes some obligations.
Does not include new DW allocation of \$100,000.