

**TO: Program Planning & Development
Committee**

DATE: 07/23/03

FROM: WIB Staff



For Action



For Information



For Discussion

SUBJECT: Individual Training Account (ITA) Policy

**PROPOSED MOTION(S): Approve and recommend the new ITA Policy to the
Workforce Investment Board for ratification.**

**DISCUSSION: Due to the 28% reduction in the 2003-2004 WIA allocation, the ITA
policy was reviewed and updated by staff. The ITA cap and number of ITAs per
two-year period were reduced. The changes reflect a cap of \$2,500 per ITA (instead
of \$6,000). A participant can be issued no more than one (1) ITA within a two-year
period (instead of no more than three (3) during a two-year period).**

ATTACHMENT(S): ITA Policy