

TO: FINANCE COMMITTEE

DATE: July 26, 2006

FROM: WIB STAFF

For Action

For Information

For Discussion

SUBJECT: Fiscal Report for FY 2005/06

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Final Fiscal Report for Fiscal Year 2005/06 covering July 1, 2005 through June 30 2006. This report shows all WIA funds available for Fiscal Year 2005/06, accrued expenditures through June 30, 2006, and obligations through June 30, 2006. It does not include commitments for contracts or ITA's beginning July 1, 2006 or later, nor does it cover any commitments for FY 2006/07 which started July 1, 2006. Staff will be present at your meeting to answer questions.

ATTACHMENT(S): FY 2005/06 Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2005/06
July 1, 2005 - June 30, 2006
Through 05/31/06**

Target 91.67%

AVAILABLE FUNDS			BUDGET					ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE		
	Carryover Funds From 04/05	Appropriation FY 05/06	Planned for New Funds Based on Plan Mod 7/1/05 to 6/30/06		Budget Adjustments	Revised Budget	Accrued Expense FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Obligations	Pct Spent + Obligated + Committed	
ADULT			Core A	\$ 417,733	\$ 565,434	\$ (49,685)	\$ 515,749	\$ 426,357	\$ 89,391	82.67%	\$ 38,428	\$ 50,963	90.12%	\$ 50,963	\$ -	100.00%
05/06 Allocation		\$ 1,661,856	Core B	\$ 504,998	\$ 683,554	\$ (90,000)	\$ 593,554	\$ 531,519	\$ 62,035	89.55%	\$ 10,023	\$ 52,012	91.24%	\$ 52,012	\$ -	100.00%
PY Cash Balances 6/30/05			Intensive	\$ 124,332	\$ 168,293		\$ 168,293	\$ 118,775	\$ 49,518	70.58%	\$ 1,755	\$ 47,763	71.62%	\$ 47,763	\$ -	100.00%
- Health Link (Nurse) Grant (693)	\$ 342,758		Training	\$ 448,608	\$ 607,226	\$ 139,685	\$ 746,911	\$ 564,124	\$ 182,788	75.53%	\$ 182,788	\$ -	100.00%	\$ -	\$ -	100.00%
- Adult Formula Funds	\$ 587,596		Other	\$ -	\$ 342,758		\$ 342,758	\$ 270,633	\$ 72,125	78.96%	\$ 72,125	\$ -	100.00%	\$ -	\$ -	100.00%
	\$ 930,354	\$ 1,661,856	Total	\$ 1,495,671	\$ 2,367,266	\$ -	\$ 2,367,266	\$ 1,911,409	\$ 455,857	80.74%	\$ 305,118	\$ 150,738	93.63%	\$ 150,738	\$ -	100.00%
DISPLACED WORKER			Core A	\$ 412,311	\$ 516,364	\$ (53,909)	\$ 462,456	\$ 389,873	\$ 72,582	84.30%	\$ 7,687	\$ 64,895	85.97%	\$ 64,895	\$ -	100.00%
05/06 Allocation		\$ 1,447,654	Core B	\$ 486,212	\$ 608,916	\$ (60,000)	\$ 548,916	\$ 509,601	\$ 39,314	92.84%	\$ 9,249	\$ 30,065	94.52%	\$ 30,065	\$ -	100.00%
- Grant 511 Supplement		\$ 72,156	Intensive	\$ 203,525	\$ 254,888	\$ (60,000)	\$ 194,888	\$ 158,264	\$ 36,624	81.21%	\$ 1,515	\$ 35,108	81.99%	\$ 35,108	\$ -	100.00%
PY Cash Balances 6/30/05	\$ 383,549		Training	\$ 265,781	\$ 332,855	\$ 173,909	\$ 506,764	\$ 387,132	\$ 119,632	76.39%	\$ 119,632	\$ -	100.00%	\$ -	\$ -	100.00%
	\$ 383,549	\$ 1,519,810	Total	\$ 1,367,829	\$ 1,713,023	\$ -	\$ 1,713,023	\$ 1,444,871	\$ 268,152	84.35%	\$ 138,083	\$ 130,068	92.41%	\$ 130,068	\$ -	100.00%
YOUTH			In School	\$ 1,137,183	\$ 1,818,345	\$ (161,156)	\$ 1,657,189	\$ 1,107,150	\$ 550,040	66.81%	\$ 383,720	\$ 166,319	89.96%	\$ 166,319	\$ -	100.00%
05/06 Allocation		\$ 1,805,052	Out of School	\$ 487,364	\$ 779,291	\$ 161,156	\$ 940,447	\$ 735,496	\$ 204,950	78.21%	\$ 204,950	\$ -	100.00%	\$ -	\$ -	100.00%
PY Cash Balances 6/30/05	\$ 1,081,210		Other	\$ 35,715	\$ 35,715		\$ 35,715	\$ 34,614	\$ 1,101	0.00%	\$ 1,101	\$ -	100.00%	\$ -	\$ -	100.00%
High-C Eligible Youth Grant (648)		\$ 35,715	Total	\$ 1,660,262	\$ 2,633,351	\$ -	\$ 2,633,351	\$ 1,877,260	\$ 756,091	71.29%	\$ 589,772	\$ 166,319	93.68%	\$ 166,319	\$ -	100.00%
	\$ 1,081,210	\$ 1,840,767														
ADMINISTRATIVE			Total Admin	\$ 498,671	\$ 703,907	\$ -	\$ 703,907	\$ 350,690	\$ 353,217	49.82%	\$ 3,963	\$ 349,254	50.38%	\$ 349,254	\$ -	100.00%
All Programs	\$ 2,395,113	\$ 5,022,433	Total	\$ 5,022,433	\$ 7,417,546	\$ -	\$ 7,417,546	\$ 5,584,230	\$ 1,833,316	75.28%	\$ 1,036,936	\$ 796,380	89.26%	\$ 796,379	\$ -	100.00%
* RAPID RESPONSE			Rapid Resp.	\$ 211,238	\$ 211,238		\$ 211,238	\$ 204,741	\$ -	96.92%	\$ 3,526	\$ 2,971	98.59%	\$ 2,971	\$ -	100.00%
05/06 Allocation		\$ 211,238	Spec. Project	\$ 158,692	\$ 158,692	\$ -	\$ 158,692	\$ 154,408	\$ 4,285	97.30%	\$ 2,928	\$ 1,356	99.15%	\$ 1,356	\$ -	100.00%
PY Cash Balances 6/30/05	\$ 158,692		Total	\$ 211,238	\$ 369,930	\$ -	\$ 369,930	\$ 359,149	\$ 10,782	97.09%	\$ 6,454	\$ 4,327	98.83%	\$ 4,327	\$ -	100.00%
	\$ 158,692	\$ 211,238														
INCENTIVE AWARDS			Incentive	\$ 11,651	\$ 31,397	\$ -	\$ 31,397	\$ 1,538	\$ 29,859	4.90%	\$ -	\$ 29,859	4.90%	\$ 29,859	\$ -	100.00%
05/06 Award		\$ 11,651	Total	\$ 11,651	\$ 31,397	\$ -	\$ 31,397	\$ 1,538	\$ 29,859	4.90%	\$ -	\$ 29,859	4.90%	\$ 29,859	\$ -	100.00%
PY Cash Balances 6/30/05	\$ 19,746															
	\$ 19,746	\$ 11,651														

* RAPID RESPONSE: Funding term end date extended to 6/30/2006 for special project, same as base allocation.

Youth Expenditures %'s to date
In-School Youth 60.08%
Out-of-School Youth 39.92%

- BUDGET:** Includes all funds available for fiscal year based on Plan submitted to EDD
 Formula Administrative Funds lose their identity upon appropriation.
 High-C Eligible Youth Grant (648) adds \$35,715 in FY05/06, all of which is obligated by contract.
 Health Link (Nurse) Grant (693) Carryover represents the FY05/06 portion of the grant
 \$72,156 Dislocated Worker Funds added to CY Appropriation by Grant 511.
- OBLIGATIONS:** Includes funds obligated in contracts and ITA's
 Does NOT include funds committed for operations.
- COMMITTED:** Includes projected staff personnel and overhead costs
- AVAILABLE:** Balance after expenditures and obligations