

TO: Finance Committee

DATE: August 25, 2004

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Fiscal Report

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached are the Year-end Fiscal Report through June 30, 2004, and the Contracts Report showing the status of contracts through August 20, 2004. Staff will be present at the meeting to answer questions.

ATTACHMENT(S): Fiscal Report and Contracts Status Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2003/04
July 1, 2003 - June 30, 2004
Through 6/30/04**

Target 100.00%

	BUDGET						ACTUAL			Carryover as % of Available Obligations	Obligations of 03/04 Funds Carried to FY 04/05	Carryover not Obligated	Unobligated Carryover as % of 03/04 Appropriation
	Planned for New Funds Based on Plan Mod 7/1/03 to 6/30/04	Carryover Funds From 02/03	Adjust to Carryover FY 02/03	Additional Funds	Adjustments 04/09/04	Budget for Available Funds	Accrued Expenditures FY to Date	Available For FY 04/05	Percent Expended to Date				
ADULT													
03/04 Allocation	Core A \$ 395,760	\$ 148,748	\$ 17,620			\$ 562,128	\$ 611,580	\$ (49,452)	108.80%		\$ 73,007		
	Core B \$ 322,884	\$ 120,142	\$ 14,231			\$ 457,257	\$ 521,200	\$ (63,943)	113.98%		\$ 54,268		
	Intensive \$ 163,297	\$ 62,931	\$ 7,455			\$ 233,683	\$ 118,035	\$ 115,648	50.51%		\$ 9,609		
	Training \$ 659,139	\$ 240,285	\$ 28,463		\$ (8,003)	\$ 919,884	\$ 487,358	\$ 432,526	52.98%		\$ 274,808		
	Admin \$ 171,231	\$ 63,556	\$ 7,530			\$ 242,317	\$ 98,234	\$ 144,083	40.54%		\$ 12,648		
	Other					\$ 10,006		\$ 10,006	0.00%				
	Total	\$ 1,712,311	\$ 635,662	\$ 75,299	\$ 10,006	\$ 2,425,275	\$ 1,836,407	\$ 588,868	75.72%	34.39%	\$ 424,340	\$ 164,528	9.61%
DISPLACED WORKER													
03/04 Allocation	Core A \$ 416,806	\$ 42,927	\$ 22,325	\$ 3,998		\$ 486,056	\$ 486,028	\$ 28	99.99%		\$ 60,957		
	Core B \$ 443,981	\$ 45,993	\$ 23,918	\$ 3,998		\$ 517,890	\$ 426,363	\$ 91,527	82.33%		\$ 45,296		
	Intensive \$ 252,582	\$ 26,063	\$ 13,553			\$ 292,198	\$ 186,872	\$ 105,326	63.95%		\$ 18,139		
	Training \$ 374,568	\$ 38,327	\$ 19,932		\$ (428)	\$ 432,399	\$ 239,642	\$ 192,757	55.42%		\$ 66,963		
	Admin \$ 165,326	\$ 17,034	\$ 8,859			\$ 191,219	\$ 89,032	\$ 102,187	46.56%		\$ 11,520		
	Total	\$ 1,653,263	\$ 170,344	\$ 88,587	\$ 7,996	\$ 1,919,762	\$ 1,427,937	\$ 491,825	74.38%	29.75%	\$ 202,875	\$ 288,950	17.48%
YOUTH													
03/04 Allocation	* In School \$ 1,271,075	\$ 219,165	\$ 311,108			\$ 1,801,348	\$ 1,678,061	\$ 123,287	93.16%		\$ 361,602		
	* Out of School \$ 544,747	\$ 511,383	\$ 725,920	\$ 3,219		\$ 1,785,269	\$ 942,718	\$ 842,551	52.81%		\$ 842,551		
	Admin \$ 201,758	\$ 81,172	\$ 115,225			\$ 398,155	\$ 141,968	\$ 256,187	35.66%		\$ 17,872		
	Total	\$ 2,017,580	\$ 811,720	\$ 1,152,253	\$ 3,219	\$ 3,984,772	\$ 2,762,747	\$ 1,222,025	69.33%	60.57%	\$ 1,222,025	\$ -	0.00%
* RAPID RESPONSE													
03/04 Allocation	\$ 375,000					\$ 375,000	\$ 296,044	\$ 78,956	78.95%	Rapid Response funding is through 9/30/04.			
02/03 Supplemental	\$ 100,000					\$ 100,000	\$ 91,792	\$ 8,208	91.79%				
	\$ 475,000	\$ -	\$ -	\$ -	\$ -	\$ 475,000	\$ 387,836	\$ 87,164	81.65%				
All Programs	\$ 5,858,154	\$ 1,617,726	\$ 1,316,139	\$ 21,221	\$ (8,431)	\$ 8,804,809	\$ 6,414,927	\$ 2,389,882	72.86%				

* RAPID RESPONSE Grant period ends 9/30/2004

BUDGET: Includes all funds available for fiscal year based on Plan submitted to EDD

OBLIGATIONS: Includes funds obligated in contracts and ITA's

Youth Program Funds (excludes Admin)

Total Youth Expenditures \$ 2,620,779
 ISY Expenditures 64.03%
 OSY Expenditures 35.97%

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
WIA CONTRACTS**

Contract/Vendor Name	Contract Number	Total Contract Amt	Start Date	End Date	Contract Balance	Budget 2003/04 Only	* Expenditures To-Date	** Inv's Rec'd Not Yet Pd	*** Inv Through	**** % Billed	Comments
Merced Adult School, PLATO Lab (ERC)	2003132	\$ 22,284	07/01/03	06/30/04	\$ 18,904.66	\$ 22,284.00	\$3,379.34	\$ -	June '04	15%	
Merced College-LB Campus PLATO Lab	2002236	\$ 127,820	07/01/02	06/30/04	\$ 9,580.43	\$ 60,019.00	\$ 118,239.57	\$ -	June '04	93%	
Merced College-LVN	2003264	\$ 101,822	01/01/04	06/30/05	\$ 63,639.50	\$ 33,942.00	\$38,182.50		May '04	37%	
Merced College-RN	2002119	\$ 137,340	07/01/02	06/30/04	\$ 4,578.00	\$ 96,138.00	\$ 132,762.00	\$ -	May '04	97%	
Merced College-CA Wellness Foundation	2003190	\$ 85,428	04/01/03	03/31/06	\$ 56,689.45	\$ 29,569.00	\$28,738.55		June '04	34%	
Merced County Office of Education-ISY	2003122	\$ 1,322,726	07/01/03	06/30/04	\$ (96,709.69)	\$ 1,322,726.00	\$1,124,507.56	\$ 294,928.13	June '04	107%	Pending corr to inv/addl b/u docs/June est
Merced County Office of Education-OSY	2003266	\$ 603,623	09/22/03	06/30/04	\$ 148,023.88	\$ 603,623.00	\$249,027.41	\$ 206,571.71	June '04	75%	Pending corr to inv/addl b/u docs/June est
Merced County Office of Education-OSY	2003266	\$ 246,246	07/01/03	09/19/03	\$ 44,523.15	\$ 246,246.00	\$201,722.85		Feb '05	82%	
		\$ 2,647,289.00			\$ 249,229.38	\$ 2,414,547.00	\$ 1,896,559.78	\$ 501,499.84			

* Expenditures To-Date include entire contract period.

** Inv's Rec'd Not Yet Pd include invoices recently received and invoices requiring corrections/backup.

*** Invoiced Through shows latest dates of service covered by invoices.

**** % Billed is of entire contract, not just current year.