

TO: Finance Committee

DATE: August 31, 2005

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Fiscal Report

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Fiscal Report for the period July 1, 2005 through July 31, 2005. This report shows all funds available for Fiscal Year 2005/06, accrued expenditures for the first month of the fiscal year, and obligations as of July 31, 2005. Carry-forward funds are shown on a cash basis. Staff will be present at the meeting to answer questions.

ATTACHMENT(S):
Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2005/06
July 1, 2005 - June 30, 2006
Through 07/31/05**

Target 8.33%

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS	AVAILABLE	
	Carryover Funds From 04/05	Appropriation FY 05/06	Planned for New Funds Based on Plan Mod 7/1/05 to 6/30/06	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expenditures FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated
ADULT			Core A \$ 417,733	\$ 565,434		\$ 565,434	\$ 61,281	\$ 504,154	10.84%	\$ 39,662	\$ 464,492	17.85%
05/06 Allocation		\$ 1,661,856	Core B \$ 504,998	\$ 683,554		\$ 683,554	\$ 67,950	\$ 615,604	9.94%	\$ 44,572	\$ 571,032	16.46%
PY Cash Balances 6/30/05			Intensive \$ 124,332	\$ 168,293		\$ 168,293	\$ 12,011	\$ 156,282	7.14%	\$ 8,282	\$ 148,000	12.06%
- Health Link (Nurse) Grant (693)	\$ 656,953		Training \$ 448,608	\$ 607,226		\$ 607,226	\$ 66,212	\$ 541,014	10.90%	\$ 228,968	\$ 312,046	48.61%
- Adult Formula Funds	\$ 587,596		Admin \$ 166,185	\$ 224,944		\$ 224,944	\$ 16,344	\$ 208,601	7.27%	\$ 9,352	\$ 199,248	11.42%
- Incentive Funds	\$ 19,746		Other \$ -	\$ 676,699		\$ 676,699	\$ 11,983	\$ 664,716	1.77%	\$ 208,179	\$ 456,538	32.53%
	\$ 1,264,295	\$ 1,661,856	Total \$ 1,661,856	\$ 2,926,151	\$ -	\$ 2,926,151	\$ 235,780	\$ 2,690,371	8.06%	\$ 539,015	\$ 2,151,356	26.48%
DISPLACED WORKER			Core A \$ 412,310	\$ 521,550		\$ 521,550	\$ 64,532	\$ 457,017	12.37%	\$ 41,831	\$ 415,186	20.39%
05/06 Allocation		\$ 1,447,654	Core B \$ 453,168	\$ 573,233		\$ 573,233	\$ 76,372	\$ 496,861	13.32%	\$ 50,318	\$ 446,543	22.10%
PY Cash Balances 6/30/05	\$ 383,549		Intensive \$ 189,693	\$ 239,951		\$ 239,951	\$ 26,261	\$ 213,690	10.94%	\$ 17,579	\$ 196,111	18.27%
			Training \$ 247,718	\$ 313,350		\$ 313,350	\$ 49,046	\$ 264,304	15.65%	\$ 102,202	\$ 162,102	48.27%
			Admin \$ 144,765	\$ 183,120		\$ 183,120	\$ 16,257	\$ 166,863	8.88%	\$ 9,288	\$ 157,575	13.95%
	\$ 383,549	\$ 1,447,654	Total \$ 1,447,654	\$ 1,831,203	\$ -	\$ 1,831,203	\$ 232,467	\$ 1,598,736	12.69%	\$ 221,218	\$ 1,377,517	24.78%
YOUTH			* In School \$ 1,137,183	\$ 1,818,345		\$ 1,818,345	\$ 243,534	\$ 1,574,811	13.39%	\$ 995,385	\$ 579,426	68.13%
05/06 Allocation		\$ 1,805,052	* Out of School \$ 487,364	\$ 779,291		\$ 779,291	\$ 88,862	\$ 690,428	11.40%	\$ 650,076	\$ 40,352	94.82%
PY Cash Balances 6/30/05	\$ 1,081,210		Admin \$ 180,505	\$ 288,626		\$ 288,626	\$ 13,598	\$ 275,029	4.71%	\$ 7,791	\$ 267,238	7.41%
			Other \$ -	\$ -		\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
	\$ 1,081,210	\$ 1,805,052	Total \$ 1,805,052	\$ 2,886,262	\$ -	\$ 2,886,262	\$ 345,994	\$ 2,540,268	11.99%	\$ 1,653,252	\$ 887,016	69.27%
All Programs	\$ 2,729,054	\$ 4,914,562	\$ 4,914,562	\$ 7,643,616	\$ -	\$ 7,643,616	\$ 814,242	\$ 6,829,375	10.65%	\$ 2,413,485	\$ 4,415,889	42.23%
* RAPID RESPONSE			Rapid Response \$ 211,238	\$ 211,238		\$ 211,238	\$ 61,713	\$ 149,525	29.21%	\$ 37,618	\$ 111,907	47.02%
05/06 Allocation		\$ 211,238	Special Project \$ 158,692	\$ 158,692	\$ -	\$ 158,692	\$ 9,717	\$ 148,976	6.12%	\$ 5,719	\$ 143,257	9.73%
PY Cash Balances 6/30/05	\$ 158,692		Total \$ 211,238	\$ 369,930	\$ -	\$ 369,930	\$ 71,429	\$ 298,501	19.31%	\$ 43,337	\$ 255,164	31.02%

* RAPID RESPONSE: Funding term end date is 3/31/2006 for special project, 6/30/2006 for all other.

BUDGET: Includes all funds available for fiscal year based on Plan submitted to EDD
Rapid Response PY Cash Balances DO NOT include \$9,013.36 Grant 541 Funds Liquidated by June '05 Accruals
Youth PY Cash Balances DO NOT include \$14,932.69 Grant 648 Funds Liquidated by June '05 Accruals
Health Link (Nurse) Grant (693) Funds have a term end date of 03/31/2007

OBLIGATIONS: Includes funds obligated in contracts and ITA's
Does NOT include funds committed for operations.

AVAILABLE: Balance after expenditures and obligations

Youth Expenditures %'s to date

In-School Youth 73.27%
Out-of-School Youth 26.73%