

**TO: Finance Committee**

**DATE: 09/14/06**

**FROM: WIB Staff**

**For Action**

**For Information**

**For Discussion**

**SUBJECT:** End-of-Year Fiscal Report for FY 2005/06

**PROPOSED MOTION(S):** None. Information Only.

**DISCUSSION:** Attached is the Final Fiscal Report for Fiscal Year 2005/06 covering July 1, 2005 through June 30 2006. This report shows all WIA funds available for Fiscal Year 2005/06, accrued expenditures through June 30, 2006, and obligations through June 30, 2006. It does not include commitments for contracts or ITAs beginning July 1, 2006 or later, nor does it cover any commitments for FY 2006/07, which started July 1, 2006. Staff will be present at the meeting to answer questions.

**ATTACHMENT(S):**

FY 2005/06 Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT  
FISCAL REPORT FOR FINANCE COMMITTEE  
For Fiscal Year 2005/06  
July 1, 2005 - June 30, 2006  
Through 06/30/06**

**Target 100.00%**

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE		
	Carryover Funds From 04/05	Appropriation FY 05/06	Planned for New Funds Based on Plan Mod 7/1/05 to 6/30/06	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Obligations	Pct Spent + Obligated + Committed
							FY to Date								
<b>ADULT</b>			Core A \$ 417,733	\$ 565,434	\$ (18,514)	\$ 546,920	\$ 494,286	\$ 52,635	90.38%	\$ 52,635	\$ -	100.00%	\$ -	\$ -	100.00%
05/06 Allocation		\$ 1,661,856	Core B \$ 504,998	\$ 683,554	\$ (23,800)	\$ 659,754	\$ 603,890	\$ 55,864	91.53%	\$ 55,864	\$ -	100.00%	\$ -	\$ -	100.00%
PY Cash Balances 6/30/05			Intensive \$ 124,332	\$ 168,293	\$ (30,156)	\$ 138,137	\$ 129,519	\$ 8,618	93.76%	\$ 8,618	\$ -	100.00%	\$ -	\$ -	100.00%
- Health Link (Nurse) Grant (693)	\$ 342,758		Training \$ 448,608	\$ 607,226	\$ 59,273	\$ 666,499	\$ 637,508	\$ 28,991.67	95.65%	\$ 188,987	\$ (159,995)	124.01%	\$ -	\$ (159,995)	124.01%
- Adult Formula Funds	\$ 587,596		Other \$ -	\$ 342,758		\$ 342,758	\$ 305,558	\$ 37,200	89.15%	\$ 73,835	\$ (36,635)	110.69%	\$ -	\$ (36,635)	110.69%
	\$ 930,354	\$ 1,661,856	<b>Total</b> \$ 1,495,671	\$ 2,367,266	\$ (13,197)	\$ 2,354,069	\$ 2,170,761	\$ 183,307	92.21%	\$ 379,938	\$ (196,631)	108.35%	\$ -	\$ (196,630)	108.35%
<b>DISPLACED WORKER</b>			Core A \$ 412,311	\$ 516,364	\$ (44,557)	\$ 471,807	\$ 434,460	\$ 37,347	92.08%	\$ 37,347	\$ -	100.00%	\$ -	\$ -	100.00%
05/06 Allocation		\$ 1,447,654	Core B \$ 486,212	\$ 608,916	\$ (15,098)	\$ 593,818	\$ 555,996	\$ 37,822	93.63%	\$ 37,822	\$ -	100.00%	\$ -	\$ -	100.00%
- Grant 511 Supplement		\$ 72,156	Intensive \$ 203,525	\$ 254,888	\$ (84,667)	\$ 170,221	\$ 164,644	\$ 5,577	96.72%	\$ 5,577	\$ -	100.00%	\$ -	\$ -	100.00%
PY Cash Balances 6/30/05	\$ 383,549		Training \$ 265,781	\$ 332,855	\$ 134,539	\$ 467,394	\$ 448,491	\$ 18,903	95.96%	\$ 124,747	\$ (105,844)	122.65%	\$ -	\$ (105,844)	122.65%
	\$ 383,549	\$ 1,519,810	<b>Total</b> \$ 1,367,829	\$ 1,713,023	\$ (9,783)	\$ 1,703,240	\$ 1,603,591	\$ 99,649	94.15%	\$ 205,493	\$ (105,844)	106.21%	\$ -	\$ (105,844)	106.21%
<b>YOUTH</b>			In School \$ 1,137,183	\$ 1,818,345	\$ (178,286)	\$ 1,640,059	\$ 1,247,874	\$ 392,185	76.09%	\$ 248,433	\$ 143,752	91.23%	\$ -	\$ 143,752	91.23%
05/06 Allocation		\$ 1,805,052	Out of School \$ 487,364	\$ 779,291	\$ 178,286	\$ 957,577	\$ 859,228	\$ 98,349	89.73%	\$ 98,349	\$ -	100.00%	\$ -	\$ -	100.00%
PY Cash Balances 6/30/05	\$ 1,081,210		Other \$ 35,715	\$ 35,715		\$ 35,715	\$ 35,715	\$ -	0.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%
High-C Eligible Youth Grant (648)		\$ 35,715	<b>Total</b> \$ 1,660,262	\$ 2,633,351	\$ -	\$ 2,633,351	\$ 2,142,817	\$ 490,534	81.37%	\$ 346,782	\$ 143,752	94.54%	\$ -	\$ 143,752	94.54%
	\$ 1,081,210	\$ 1,840,767	<b>Total Admin</b> \$ 498,671	\$ 703,907	\$ -	\$ 703,907	\$ 391,253	\$ 312,654	55.58%	\$ 23,007	\$ 289,646	58.85%	\$ -	\$ 289,646	58.85%
<b>All Programs</b>	\$ 2,395,113	\$ 5,022,433	<b>Total</b> \$ 5,022,433	\$ 7,417,546	\$ (22,980)	\$ 7,394,566	\$ 6,308,422	\$ 1,086,144	85.31%	\$ 955,220	\$ 130,924	98.23%	\$ -	\$ 130,924	98.23%
<b>* RAPID RESPONSE</b>			Rapid Resp. \$ 211,238	\$ 211,238		\$ 211,238	\$ 211,238	\$ -	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%
05/06 Allocation		\$ 211,238	Spec. Project \$ 158,692	\$ 158,692	\$ -	\$ 158,692	\$ 158,692	\$ -	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%
PY Cash Balances 6/30/05	\$ 158,692		<b>Total</b> \$ 211,238	\$ 369,930	\$ -	\$ 369,930	\$ 369,930	\$ -	100.00%	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%
	\$ 158,692	\$ 211,238													
<b>INCENTIVE AWARDS</b>			Incentive \$ 11,651	\$ 31,397	\$ -	\$ 31,397	\$ 7,595	\$ 23,802	24.19%	\$ -	\$ 23,802	24.19%	\$ -	\$ 23,802	24.19%
05/06 Award		\$ 11,651	<b>Total</b> \$ 11,651	\$ 31,397	\$ -	\$ 31,397	\$ 7,595	\$ 23,802	24.19%	\$ -	\$ 23,802	24.19%	\$ -	\$ 23,802	24.19%
PY Cash Balances 6/30/05	\$ 19,746														
	\$ 19,746	\$ 11,651													

\* RAPID RESPONSE: Funding term end date extended to 6/30/2006 for special project, same as base allocation.

**Youth Expenditures %'s to date**  
**In-School Youth** 59.22%  
**Out-of-School Youth** 40.78%

**BUDGET:** Includes all funds available for fiscal year based on Plan submitted to EDD  
Formula Administrative Funds lose their identity upon appropriation.  
High-C Eligible Youth Grant (648) adds \$35,715 in FY05/06, all of which is obligated by contract.  
Health Link (Nurse) Grant (693) Carryover represents the FY05/06 portion of the grant  
\$72,156 Dislocated Worker Funds added to CY Appropriation by Grant 511.  
(\$22,980) Negative Budget Adjustment Balance Due to Federal Rescissions.

**OBLIGATIONS:** Includes funds obligated in contracts and ITA's, some to be met with future year funds  
Does NOT include funds committed for operations or contracts beginning July 1, 2006 or later.

**COMMITTED:** Includes projected staff personnel and overhead costs

**AVAILABLE:** Balance after expenditures and obligations