

TO: Workforce Investment Board

DATE: 9/15/05

FROM: Finance Committee

For Action

For Information

For Discussion

SUBJECT: Status at Year-End FY 2004/05

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Fiscal Report for the period July 1, 2004 through June 30, 2005. This report shows all funds available for Fiscal Year 2004/05, accrued expenditures through June 30, 2005, and obligations as of June 30, 2005. Staff will be present at the meeting to answer questions.

ATTACHMENT(S):

FY 2004/05 Year-End Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2004/05
July 1, 2004 - June 30, 2005
Through 06/30/05 (Accrued expenses & obligations subject to adjustment)**

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS	AVAILABLE		
	Carryover Funds From 03/04	Appropriation FY 04/05	Planned for New Funds Based on Plan Mod 7/1/04 to 6/30/05	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expenditures FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent of Total Spent + Obligated	
ADULT			Core A \$ 648,203	\$ 891,197	\$ (157,928)	\$ 733,270	\$ 468,252	\$ 265,018	63.86%	\$ 23,392	\$ 241,625	67.05%	
04/05 Allocation		\$ 1,710,129	Core B \$ 375,384	\$ 516,105	\$ 90,513	\$ 606,618	\$ 573,271	\$ 33,347	94.50%	\$ 33,347	\$ -	100.00%	
Universal Access Grant		\$ 76,247	Intensive \$ 62,341	\$ 85,711	\$ 67,414	\$ 153,125	\$ 143,202	\$ 9,923	93.52%	\$ 9,923	\$ -	100.00%	
Health Link (Nurse) Grant		\$ 44,846	Training \$ 453,188	\$ 623,076		\$ 623,076	\$ 517,413	\$ 105,663	83.04%	\$ 92,195	\$ 13,468	97.84%	
PY- Cash Balances - Adult Funds	\$ 641,081		Admin \$ 171,013	\$ 235,121	\$ (9,392)	\$ 225,729	\$ 119,350	\$ 106,379	52.87%	\$ 8,082	\$ 98,297	56.45%	
- Incentive Funds	\$ 21,157		Other \$ 121,093	\$ 142,250	\$ 9,392	\$ 151,642	\$ 136,221	\$ 15,421	89.83%	\$ 15,421	\$ -	100.00%	
	\$ 662,238	\$ 1,831,222	Total	\$ 1,831,222	\$ 2,493,460	\$ -	\$ 2,493,460	\$ 1,957,709	\$ 535,751	78.51%	\$ 182,360	\$ 353,390	85.83%
DISPLACED WORKER			Core A \$ 451,648	\$ 627,156	\$ (47,350)	\$ 579,806	\$ 464,880	\$ 114,927	80.18%	\$ 22,398	\$ 92,528	84.04%	
04/05 Allocation		\$ 1,445,485	Core B \$ 428,172	\$ 594,558	\$ (30,551)	\$ 564,006	\$ 521,798	\$ 42,208	92.52%	\$ 32,263	\$ 9,945	98.24%	
PY Cash Balances 6/30/04	\$ 561,709		Intensive \$ 180,836	\$ 251,108		\$ 251,108	\$ 220,900	\$ 30,208	87.97%	\$ 16,135	\$ 14,073	94.40%	
			Training \$ 240,281	\$ 333,653	\$ 77,901	\$ 411,554	\$ 358,450	\$ 53,104	87.10%	\$ 53,104	\$ 0	100.00%	
			Admin \$ 144,548	\$ 200,719		\$ 200,719	\$ 120,041	\$ 80,678	59.81%	\$ 7,190	\$ 73,488	63.39%	
	\$ 561,709	\$ 1,445,485	Total	\$ 1,445,485	\$ 2,007,194	\$ -	\$ 2,007,194	\$ 1,686,070	\$ 321,125	84.00%	\$ 131,090	\$ 190,035	90.53%
YOUTH			* In School \$ 1,203,220	\$ 2,341,345	\$ (219,631)	\$ 2,121,714	\$ 2,025,393	\$ 96,320	95.46%	\$ 73,821	\$ 22,499	98.94%	
04/05 Allocation		\$ 1,909,873	* Out of School \$ 515,666	\$ 1,003,434	\$ 219,631	\$ 1,223,065	\$ 1,121,089	\$ 101,976	91.66%	\$ 74,020	\$ 27,957	97.71%	
PY Cash Balances 6/30/04	\$ 1,806,548		Admin \$ 190,987	\$ 371,642		\$ 371,642	\$ 107,987	\$ 263,655	29.06%	\$ 7,054	\$ 256,601	30.95%	
High-C Eligible Youth Grant (648)	\$ 70,000		Other \$ -	\$ 70,000		\$ 70,000	\$ 70,000	\$ -	100.00%	\$ -	\$ -	100.00%	
	\$ 1,876,548	\$ 1,909,873	Total	\$ 1,909,873	\$ 3,786,421	\$ -	\$ 3,786,421	\$ 3,324,469	\$ 461,952	87.80%	\$ 154,895	\$ 307,057	91.89%
All Programs	\$ 3,100,495	\$ 5,186,580		\$ 5,186,580	\$ 8,287,075	\$ -	\$ 8,287,075	\$ 6,968,248	\$ 1,318,827	84.09%	\$ 468,345	\$ 850,482	89.74%
* RAPID RESPONSE			Rapid Response \$ 187,793	\$ 376,763		\$ 376,763	\$ 376,763	\$ -	100.00%	\$ -	\$ -	100.00%	
04/05 Allocation		\$ 187,793	Special Project \$ 25,000	\$ 25,000		\$ 25,000	\$ 22,063	\$ 2,937	88.25%	\$ 2,937	\$ 0	100.00%	
PY Cash Balances 6/30/04	\$ 188,970		Total	\$ 187,793	\$ 376,763	\$ 25,000	\$ 401,763	\$ 398,826	\$ 2,937	99.27%	\$ 2,937	\$ 0	100.00%

* RAPID RESPONSE: Funding term end date changed to 6/30/2005 for all but special project.

BUDGET: Includes all funds available for fiscal year based on Plan submitted to EDD
Rapid Response Special Project Budget Change resizes FY 04/05 Budget to \$25,000.
High-C Eligible Youth Grant (15% Discretionary Funds) adds \$70,000 to FY03/04 Appropriation.
Health Link (Nurse) Grant (15% Discretionary Funds) adds \$44,846 to FY04/05 Appropriation

OBLIGATIONS: Includes funds obligated in contracts and ITA's
Does NOT include funds committed for operations or Funds Obligated under new Youth Contracts

AVAILABLE: Balance after expenditures and obligations

Youth Expenditures %'s to date
In-School Youth 64.37%
Out-of-School Youth 35.63%