

TO: Workforce Investment Board

DATE: 09/18/08

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: WIA Fiscal Report

PROPOSED MOTION(S): For Information Only

DISCUSSION: Attached is the Fiscal Report for Fiscal Year 2008/09 covering July 1, 2008 through July 31, 2008. This report shows all WIA funds available for Fiscal Year 2008/09, accrued expenditures through July 31, 2008, and obligations as of July 31, 2008. Target for expenditures is approximately 8.33% and as of July 31st we were at 7.8% of Formula Funds (Adult, Dislocated Worker and Youth). This is within expectations as some costs come up later in the fiscal year. Other grants are at different percentages due to different grant timelines.

Staff will be present at your meeting to answer questions.

ATTACHMENT(S): FY 2008/09 WIA Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE**

**For Fiscal Year 2008/2009
July 1, 2008 - June 30, 2009
Through 07/31/08**

Target 8.33%

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE			
	Carryover Funds From 07/08	Appropriation FY 08/09	Planned for New Funds Per Estimated Plan Mod 7/1/08 to 6/30/09	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed	
							FY to Date									
ADULT			Core A	\$ 351,716	\$ 418,161	\$ -	\$ 418,161	\$ 24,977	\$ 393,184	5.97%	\$ 22,083	\$ 371,100	11.25%	\$ 371,100	\$ -	100.00%
08/09 Allocation		\$ 1,648,103	Core B	\$ 485,623	\$ 577,365	\$ -	\$ 577,365	\$ 58,602	\$ 518,762	10.15%	\$ 50,827	\$ 467,935	18.95%	\$ 467,935	\$ -	100.00%
			Intensive	\$ 131,173	\$ 155,954	\$ -	\$ 155,954	\$ 8,334	\$ 147,619	5.34%	\$ 6,684	\$ 140,935	9.63%	\$ 140,935	\$ -	100.00%
PY Cash Balances 6/30/08	\$ 303,620		Training	\$ 514,781	\$ 612,031	\$ -	\$ 612,031	\$ 44,125	\$ 567,906	7.21%	\$ 114,697	\$ 453,209	25.95%	\$ 453,209	\$ -	100.00%
	\$ 303,620	\$ 1,648,103	Total	\$ 1,483,293	\$ 1,763,510	\$ -	\$ 1,763,510	\$ 136,039	\$ 1,627,471	7.71%	\$ 194,292	\$ 1,433,180	18.73%	\$ 1,433,179	\$ -	100.00%
DISPLACED WORKER			Core A	\$ 441,622	\$ 506,955	\$ -	\$ 506,955	\$ 24,377	\$ 482,578	4.81%	\$ 21,553	\$ 461,025	9.06%	\$ 461,025	\$ -	100.00%
08/09 Allocation		\$ 1,380,143	Core B	\$ 399,429	\$ 458,520	\$ -	\$ 458,520	\$ 57,532	\$ 400,988	12.55%	\$ 48,896	\$ 352,091	23.21%	\$ 352,091	\$ -	100.00%
			Intensive	\$ 120,619	\$ 138,463	\$ -	\$ 138,463	\$ 6,502	\$ 131,961	4.70%	\$ 5,240	\$ 126,722	8.48%	\$ 126,722	\$ -	100.00%
PY Cash Balances 6/30/08	\$ 208,106		Training	\$ 280,459	\$ 321,950	\$ -	\$ 321,950	\$ 17,599	\$ 304,350	5.47%	\$ 55,954	\$ 248,397	22.85%	\$ 248,397	\$ -	100.00%
	\$ 208,106	\$ 1,380,143	Total	\$ 1,242,129	\$ 1,425,888	\$ -	\$ 1,425,888	\$ 106,010	\$ 1,319,878	7.43%	\$ 131,643	\$ 1,188,235	16.67%	\$ 1,188,235	\$ -	100.00%
YOUTH			In School	\$ 950,573	\$ 1,434,320	\$ -	\$ 1,434,320	\$ 89,672	\$ 1,344,648	6.25%	\$ 941,690	\$ 402,958	71.91%	\$ 402,958	\$ -	100.00%
08/09 Allocation		\$ 1,760,318	Out of School	\$ 633,714	\$ 956,213	\$ -	\$ 956,213	\$ 103,594	\$ 852,619	10.83%	\$ 480,383	\$ 372,236	61.07%	\$ 372,236	\$ -	100.00%
PY Cash Balances 6/30/08	\$ 911,140		Total	\$ 1,584,287	\$ 2,390,533	\$ -	\$ 2,390,533	\$ 193,266	\$ 2,197,267	8.08%	\$ 1,422,073	\$ 775,194	67.57%	\$ 775,194	\$ -	100.00%
	\$ 911,140	\$ 1,760,318														
ADMINISTRATIVE			Total Admin	\$ 478,855	\$ 631,499	\$ -	\$ 631,499	\$ 49,216	\$ 582,283	7.79%	\$ 34,569	\$ 547,713	13.27%	\$ 246,210	\$ 301,503	52.26%
All Formula Grants	\$ 1,422,866	\$ 4,788,564	Total	\$ 4,788,564	\$ 6,211,430	\$ -	\$ 6,211,430	\$ 484,531	\$ 5,726,899	7.80%	\$ 1,782,576	\$ 3,944,322	36.50%	\$ 3,642,818	\$ 301,503	95.15%
RAPID RESPONSE/15%/25%			Rapid Resp.	\$ 156,472	\$ 158,525	\$ -	\$ 158,525	\$ 18,798	\$ 139,727	11.86%	\$ 15,000	\$ 124,728	21.32%	\$ 124,728	\$ -	100.00%
Formula Rapid Response (541)**	\$ 2,053	\$ 156,472	CalGRIP	\$ -	\$ 390,227	\$ -	\$ 390,227	\$ 42,937	\$ 347,289	11.00%	\$ 320,269	\$ 27,020	93.08%	\$ 27,020	\$ -	100.00%
CalGRIP*	\$ 390,227		Total	\$ 156,472	\$ 548,752	\$ -	\$ 548,752	\$ 61,735	\$ 487,017	11.25%	\$ 335,269	\$ 151,748	72.35%	\$ 151,748	\$ -	100.00%
	\$ 392,280	\$ 156,472														
INCENTIVE AWARDS			Incentive	\$ -	\$ 12,646	\$ -	\$ 12,646	\$ -	\$ 12,646	0.00%	\$ -	\$ 12,646	0.00%	\$ -	\$ 12,646	0.00%
08/09 Award (Amount TBD)	\$ 12,646		Total	\$ -	\$ 12,646	\$ -	\$ 12,646	\$ -	\$ 12,646	0.00%	\$ -	\$ 12,646	0.00%	\$ -	\$ 12,646	0.00%
PY Cash Balances 6/30/08	\$ 12,646															
	\$ 12,646															
OTHER (DoL, Contract, etc.)			LVN Project	\$ -	\$ 1,325,286	\$ -	\$ 1,325,286	\$ 197,538	\$ 1,127,748	14.91%	\$ 821,476	\$ 306,272	76.89%	\$ 306,272	\$ -	100.00%
Federal LVN Grant*	\$ 1,325,286		San Joaquin	\$ -	\$ 52,068	\$ -	\$ 52,068	\$ 18,956	\$ 33,112	36.41%	\$ 19,282	\$ 13,829	73.44%	\$ 6,037	\$ 7,792	85.03%
San Joaquin Manufacturing Contract*	\$ 52,068		SA Biotech	\$ 29,272	\$ 29,272	\$ -	\$ 29,272	\$ 2,070	\$ 27,202	7.07%	\$ 836	\$ 26,366	9.93%	\$ 3,496	\$ 22,870	21.87%
Stan Alliance Biotech Contract		\$ 29,272	WorkKeys	\$ -	\$ 42,634	\$ -	\$ 42,634	\$ 2,482	\$ 40,152	5.82%	\$ 1,701	\$ 38,451	9.81%	\$ 3,504	\$ 34,947	18.03%
CCWC (WorkKeys) Contract*	\$ 42,634		MCCAdvnc	\$ 20,000	\$ 20,000	\$ -	\$ 20,000	\$ 3,499	\$ 16,501	17.49%	\$ 2,677	\$ 13,825	30.88%	\$ 13,825	\$ -	100.00%
MC Career Advancement Academy		\$ 20,000	Total	\$ 49,272	\$ 1,469,260	\$ -	\$ 1,469,260	\$ 224,544	\$ 1,244,715	15.28%	\$ 845,973	\$ 398,743	72.86%	\$ 333,134	\$ 65,609	95.53%
	\$ 1,419,988	\$ 49,272														

* Amounts represent cash balances remaining from entire multi-year award amounts, which are immediately available. **Rapid Response "carry in" is realized accruals claimed as cash for prior year closeout.

BUDGET: Includes all funds available for fiscal year based on Plan being prepared for EDD, revised in accordance with latest appropriations information received from Chief, Workforce Services Division, as required. Formula Administrative Funds lose their identity upon appropriation. **In-School Youth 46.40%**
Out-of-School Youth 53.60%

OBLIGATIONS: Includes funds obligated in contracts and ITA's. Does NOT include funds committed for operations.

COMMITTED: Includes projected staff personnel and overhead costs

AVAILABLE: Balance after expenditures and obligations