

TO: WIB

DATE: 9/18/2002

FROM: WIB Staff

For Action

For Information

Meeting Notes

SUBJECT: Fiscal Report for FY 2002/03 through July 31, 2002

PROPOSED MOTION(S): None. Information only.

DISCUSSION: This report covers expenses for the first month of Fiscal Year 2002/03, as well as committed funds and funds allocated for training.

ATTACHMENT(S): Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
 ALLOCATIONS, OBLIGATIONS & EXPENSES
 For Month Ending 7/31/02**

Allocation		Per Plan Mod - New Funds Planned 7/1/02 to 6/30/03	Reserve/ Carry Over	Total Available	* Committed Funds	** Allocated for Training	Expenditures for July	Total Expend.	*** Balance	
ADULT 02/03 Allocation	2,296,448	Core A	402,577	402,577	323,587		38,732.00	38,732	40,258	
02/04 Allocation		Core B	529,870	529,870	421,783		55,100.00	55,100	52,987	
		Intensive	403,258		403,258	337,560		25,372.00	25,372	40,326
		Training	731,099	361,421	1,092,520	473,808	403,659	215,053.00	215,053	0
		Admin	229,644		229,644	214,638		15,006.00	15,006	0
		Other		10,126	10,126	10,126		0.00	0	0
Other includes Special Travel Funds and Universal Access (ADA) Funds			Total	2,296,448	2,667,995	1,781,503	403,659	349,263.00	349,263	133,571
DISPLACED WORKER	2,421,153	Core A	435,807	435,807	293,127		99,099.00	99,099	43,581	
02/04 Allocation		Core B	588,340	588,340	385,768		143,738.00	143,738	58,834	
		Intensive	479,389		479,389	348,124		83,326.00	83,326	47,939
		Training	675,502	102,676	778,178	87,588	496,068	194,522.00	194,522	0
		Admin	242,115		242,115	208,597		33,518.00	33,518	0
		Total	2,421,153	102,676	2,523,829	1,323,204	496,068	554,203.00	554,203	150,354
YOUTH	2,807,336	In School	1,768,622	1,544,884	3,313,506	3,020,448	293,058.00	293,058	0	
02/04 Allocation		Out of School	757,981	515,530	1,273,511	1,108,487	136,513.00	136,513	28,511	
		Admin	280,733		280,733	150,000		12,681.00	12,681	118,052
		Total	2,807,336	2,060,414	4,867,750	4,278,935		442,252.00	442,252	146,563
Welfare to Work		Prog Activities	0	587,425	587,425	587,425	0.00	0	0	
Carryover Only - No New Funds		Admin	0	47,861	47,861	43,619	4,242.00	4,242	0	
		Total	0	635,286	635,286	631,044		4,242.00	4,242	0
All Programs	7,524,937	7,524,937	3,169,923	10,694,860	8,014,686	899,727	1,349,960	1,349,960	430,487	

*** Committed Funds include:**

- 1) Funds in contracts or ITA's that have not yet been paid.
- 2) Annual Administrative Costs for remainder of FY 02/03.
- 3) Funds obligated for staff salaries by function and associated overhead.

**** Allocated for Training Funds include:**

ITA's, Supportive Services, Work Experience,
 OJT's not yet obligated but expected to be obligated
 by the end of the fiscal year.

***** Balance Formula:**

Total Available Funds - Committed Funds - Allocated for
 Training - Total Expenditures = Balance