

TO: Workforce Investment Board

DATE: 9/26/02

FROM: WIB Staff

- For Action
- For Information
- Meeting Notes

SUBJECT: Earned Income Tax Credit (EITC) program at the One-Stop Center

PROPOSED MOTION(S): None

DISCUSSION: The One-Stop Center is a partnership of several agencies. They are all dedicated to effecting positive change in the lives of people living our community. The One-Stop Center is currently in the preparation stage of marketing the Earned Income Tax Credit (EITC). The EITC program can benefit working families who have at least one child and have wage earnings, even if they have no tax liability. The Internal Revenue Service (IRS) will assist in the marketing effort by providing fliers and information on other counties who offer the program. The IRS will also send experts to train One-Stop Center volunteer tax preparers to help our customers.

The EITC has been praised as the "best anti-poverty, the best pro-family and the best job creation measure to come out of Congress in many years. The IRS reports the average EITC return is \$1,400. This can give small, low-income families a chance to get substantial money to use for buying furniture , a car and/or a house. The whole community will benefit from this "new" money being spent in the community.

The One-Stop Steering Committee (OSSC) wishes to use the One-Stop Center during evening hours (5pm-9pm) from February 1 to April 15 to provide office space to the volunteer tax preparers.

The EITC is a win/win situation for our community. The One-Stop center will receive positive publicity and also be able to help these families with other services. It will help the local business community with increased spending.

ATTACHMENT(S): None

