

TO: WORKFORCE INVESTMENT BOARD

DATE: 09/28/04

FROM: WIB STAFF

For Action

For Information

For Discussion

SUBJECT: Fiscal Report for FY2003/04 – Final Report

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Year-End Fiscal Report for fiscal year 2003/04. All carryover funds have been included in the FY 2004/05 budget. Youth carry-over funds are included in the In-School and Out-of-School Youth contracts with MCOE. Staff will be present at your meeting to answer questions.

ATTACHMENT(S): Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2003/04
July 1, 2003 - June 30, 2004
Through 6/30/04**

Target 100.00%

	BUDGET						ACTUAL			Carryover as % of Available Obligations	Obligations of 03/04 Funds Carried to FY 04/05	Carryover not Obligated	Unobligated Carryover as % of 03/04 Appropriation
	Planned for New Funds Based on Plan Mod 7/1/03 to 6/30/04	Carryover Funds From 02/03	Adjust to Carryover FY 02/03	Additional Funds	Adjustments 04/09/04	Budget for Available Funds	Accrued Expenditures FY to Date	Available For FY 04/05	Percent Expended to Date				
ADULT													
03/04 Allocation	Core A \$ 395,760	\$ 148,748	\$ 17,620			\$ 562,128	\$ 611,580	\$ (49,452)	108.80%		\$ 73,007		
	Core B \$ 322,884	\$ 120,142	\$ 14,231			\$ 457,257	\$ 521,200	\$ (63,943)	113.98%		\$ 54,268		
	Intensive \$ 163,297	\$ 62,931	\$ 7,455			\$ 233,683	\$ 118,035	\$ 115,648	50.51%		\$ 9,609		
	Training \$ 659,139	\$ 240,285	\$ 28,463	\$ (8,003)		\$ 919,884	\$ 487,358	\$ 432,526	52.98%		\$ 274,808		
	Admin \$ 171,231	\$ 63,556	\$ 7,530			\$ 242,317	\$ 98,234	\$ 144,083	40.54%		\$ 12,648		
	Other				\$ 10,006	\$ 10,006		\$ 10,006	0.00%				
	Total	\$ 1,712,311	\$ 635,662	\$ 75,299	\$ 10,006	\$ 2,425,275	\$ 1,836,407	\$ 588,868	75.72%	34.39%	\$ 424,340	\$ 164,528	9.61%
DISPLACED WORKER													
03/04 Allocation	Core A \$ 416,806	\$ 42,927	\$ 22,325	\$ 3,998		\$ 486,056	\$ 486,028	\$ 28	99.99%		\$ 60,957		
	Core B \$ 443,981	\$ 45,993	\$ 23,918	\$ 3,998		\$ 517,890	\$ 426,363	\$ 91,527	82.33%		\$ 45,296		
	Intensive \$ 252,582	\$ 26,063	\$ 13,553			\$ 292,198	\$ 186,872	\$ 105,326	63.95%		\$ 18,139		
	Training \$ 374,568	\$ 38,327	\$ 19,932	\$ (428)		\$ 432,399	\$ 239,642	\$ 192,757	55.42%		\$ 66,963		
	Admin \$ 165,326	\$ 17,034	\$ 8,859			\$ 191,219	\$ 89,032	\$ 102,187	46.56%		\$ 11,520		
	Total	\$ 1,653,263	\$ 170,344	\$ 88,587	\$ 7,996	\$ 1,919,762	\$ 1,427,937	\$ 491,825	74.38%	29.75%	\$ 202,875	\$ 288,950	17.48%
YOUTH													
03/04 Allocation	* In School \$ 1,271,075	\$ 219,165	\$ 311,108			\$ 1,801,348	\$ 1,678,061	\$ 123,287	93.16%		\$ 361,602		
	* Out of School \$ 544,747	\$ 511,383	\$ 725,920	\$ 3,219		\$ 1,785,269	\$ 942,718	\$ 842,551	52.81%		\$ 842,551		
	Admin \$ 201,758	\$ 81,172	\$ 115,225			\$ 398,155	\$ 141,968	\$ 256,187	35.66%		\$ 17,872		
	Total	\$ 2,017,580	\$ 811,720	\$ 1,152,253	\$ 3,219	\$ 3,984,772	\$ 2,762,747	\$ 1,222,025	69.33%	60.57%	\$ 1,222,025	\$ -	0.00%
* RAPID RESPONSE													
03/04 Allocation	\$ 375,000					\$ 375,000	\$ 296,044	\$ 78,956	78.95%	Rapid Response funding is through 9/30/04.			
02/03 Supplemental	\$ 100,000					\$ 100,000	\$ 91,792	\$ 8,208	91.79%				
	\$ 475,000	\$ -	\$ -	\$ -	\$ -	\$ 475,000	\$ 387,836	\$ 87,164	81.65%				
All Programs	\$ 5,858,154	\$ 1,617,726	\$ 1,316,139	\$ 21,221	\$ (8,431)	\$ 8,804,809	\$ 6,414,927	\$ 2,389,882	72.86%				

* RAPID RESPONSE Grant period ends 9/30/2004

BUDGET: Includes all funds available for fiscal year based on Plan submitted to EDD

OBLIGATIONS: Includes funds obligated in contracts and ITA's

Youth Program Funds (excludes Admin)

Total Youth Expenditures \$ 2,620,779
 ISY Expenditures 64.03%
 OSY Expenditures 35.97%