

**TO: WORKFORCE INVESTMENT BOARD**

**DATE: 09/28/04**

**FROM: WIB STAFF**

**For Action**

**For Information**

**For Discussion**

**SUBJECT:** Fiscal Report for FY2003/04 – Final Report

**PROPOSED MOTION(S):** None. Information Only.

**DISCUSSION:** Attached is the Year-End Fiscal Report for fiscal year 2003/04. All carryover funds have been included in the FY 2004/05 budget. Youth carry-over funds are included in the In-School and Out-of-School Youth contracts with MCOE. Staff will be present at your meeting to answer questions.

**ATTACHMENT(S):** Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT  
FISCAL REPORT FOR FINANCE COMMITTEE  
For Fiscal Year 2003/04  
July 1, 2003 - June 30, 2004  
Through 6/30/04**

Target 100.00%

	BUDGET						ACTUAL			Carryover as % of Available Obligations	Obligations of 03/04 Funds Carried to FY 04/05	Carryover not Obligated	Unobligated Carryover as % of 03/04 Appropriation
	Planned for New Funds Based on Plan Mod 7/1/03 to 6/30/04	Carryover Funds From 02/03	Adjust to Carryover FY 02/03	Additional Funds	Adjustments 04/09/04	Budget for Available Funds	Accrued Expenditures FY to Date	Available For FY 04/05	Percent Expended to Date				
<b>ADULT</b>													
03/04 Allocation	Core A \$ 395,760	\$ 148,748	\$ 17,620			\$ 562,128	\$ 611,580	\$ (49,452)	108.80%		\$ 73,007		
	Core B \$ 322,884	\$ 120,142	\$ 14,231			\$ 457,257	\$ 521,200	\$ (63,943)	113.98%		\$ 54,268		
	Intensive \$ 163,297	\$ 62,931	\$ 7,455			\$ 233,683	\$ 118,035	\$ 115,648	50.51%		\$ 9,609		
	Training \$ 659,139	\$ 240,285	\$ 28,463		\$ (8,003)	\$ 919,884	\$ 487,358	\$ 432,526	52.98%		\$ 274,808		
	Admin \$ 171,231	\$ 63,556	\$ 7,530			\$ 242,317	\$ 98,234	\$ 144,083	40.54%		\$ 12,648		
	Other					\$ 10,006		\$ 10,006	0.00%				
	<b>Total</b>	<b>\$ 1,712,311</b>	<b>\$ 635,662</b>	<b>\$ 75,299</b>	<b>\$ 10,006</b>	<b>\$ 2,425,275</b>	<b>\$ 1,836,407</b>	<b>\$ 588,868</b>	<b>75.72%</b>	<b>34.39%</b>	<b>\$ 424,340</b>	<b>\$ 164,528</b>	<b>9.61%</b>
<b>DISPLACED WORKER</b>													
03/04 Allocation	Core A \$ 416,806	\$ 42,927	\$ 22,325	\$ 3,998		\$ 486,056	\$ 486,028	\$ 28	99.99%		\$ 60,957		
	Core B \$ 443,981	\$ 45,993	\$ 23,918	\$ 3,998		\$ 517,890	\$ 426,363	\$ 91,527	82.33%		\$ 45,296		
	Intensive \$ 252,582	\$ 26,063	\$ 13,553			\$ 292,198	\$ 186,872	\$ 105,326	63.95%		\$ 18,139		
	Training \$ 374,568	\$ 38,327	\$ 19,932		\$ (428)	\$ 432,399	\$ 239,642	\$ 192,757	55.42%		\$ 66,963		
	Admin \$ 165,326	\$ 17,034	\$ 8,859			\$ 191,219	\$ 89,032	\$ 102,187	46.56%		\$ 11,520		
	<b>Total</b>	<b>\$ 1,653,263</b>	<b>\$ 170,344</b>	<b>\$ 88,587</b>	<b>\$ 7,996</b>	<b>\$ 1,919,762</b>	<b>\$ 1,427,937</b>	<b>\$ 491,825</b>	<b>74.38%</b>	<b>29.75%</b>	<b>\$ 202,875</b>	<b>\$ 288,950</b>	<b>17.48%</b>
<b>YOUTH</b>													
03/04 Allocation	* In School \$ 1,271,075	\$ 219,165	\$ 311,108			\$ 1,801,348	\$ 1,678,061	\$ 123,287	93.16%		\$ 361,602		
	* Out of School \$ 544,747	\$ 511,383	\$ 725,920	\$ 3,219		\$ 1,785,269	\$ 942,718	\$ 842,551	52.81%		\$ 842,551		
	Admin \$ 201,758	\$ 81,172	\$ 115,225			\$ 398,155	\$ 141,968	\$ 256,187	35.66%		\$ 17,872		
	<b>Total</b>	<b>\$ 2,017,580</b>	<b>\$ 811,720</b>	<b>\$ 1,152,253</b>	<b>\$ 3,219</b>	<b>\$ 3,984,772</b>	<b>\$ 2,762,747</b>	<b>\$ 1,222,025</b>	<b>69.33%</b>	<b>60.57%</b>	<b>\$ 1,222,025</b>	<b>\$ -</b>	<b>0.00%</b>
<b>* RAPID RESPONSE</b>													
03/04 Allocation	\$ 375,000					\$ 375,000	\$ 296,044	\$ 78,956	78.95%	Rapid Response funding is through 9/30/04.			
02/03 Supplemental	\$ 100,000					\$ 100,000	\$ 91,792	\$ 8,208	91.79%				
	<b>\$ 475,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 475,000</b>	<b>\$ 387,836</b>	<b>\$ 87,164</b>	<b>81.65%</b>				
<b>All Programs</b>	<b>\$ 5,858,154</b>	<b>\$ 1,617,726</b>	<b>\$ 1,316,139</b>	<b>\$ 21,221</b>	<b>\$ (8,431)</b>	<b>\$ 8,804,809</b>	<b>\$ 6,414,927</b>	<b>\$ 2,389,882</b>	<b>72.86%</b>				

\* RAPID RESPONSE Grant period ends 9/30/2004

**BUDGET:** Includes all funds available for fiscal year based on Plan submitted to EDD

**OBLIGATIONS:** Includes funds obligated in contracts and ITA's

**Youth Program Funds (excludes Admin)**

Total Youth Expenditures \$ 2,620,779  
 ISY Expenditures 64.03%  
 OSY Expenditures 35.97%