

TO: FINANCE COMMITTEE

DATE: Sept. 28, 2005

FROM: WIB STAFF

For Action

For Information

For Discussion

SUBJECT: Review of 04/05 Year-End Fiscal Report

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Year-End Fiscal Report for Fiscal Year 2004/05. This report shows all funds available for Fiscal Year 2004/05, accrued expenditures through June 30, 2005, and obligations as of June 30, 2005. Adjustments to accrued expenditures and obligations after the close of the fiscal year are not included in this report, but are included in Fiscal Year 2005/06 reports. Obligations requirements for FY 04/05 funds are that they be at least 80% obligated by June 30, 2005, and 100% spent on an accrual basis by June 30, 2006. The obligation requirement was met and the spending requirement is on target. Staff will be present at your meeting to answer questions.

ATTACHMENT(S): FY 2004/05 Year-End Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2004/05
July 1, 2004 - June 30, 2005
End of Year Report**

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS	AVAILABLE		
	Carryover Funds From 03/04	Appropriation FY 04/05	Planned for New Funds Based on Plan Mod 7/1/04 to 6/30/05	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expenditures FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent of Total Spent + Obligated	
ADULT			Core A \$ 648,203	\$ 891,197	\$ (157,928)	\$ 733,270	\$ 468,252	\$ 265,018	63.86%	\$ 23,392	\$ 241,625	67.05%	
04/05 Allocation		\$ 1,710,129	Core B \$ 375,384	\$ 516,105	\$ 90,513	\$ 606,618	\$ 573,271	\$ 33,347	94.50%	\$ 33,347	\$ -	100.00%	
Universal Access Grant		\$ 76,247	Intensive \$ 62,341	\$ 85,711	\$ 67,414	\$ 153,125	\$ 143,202	\$ 9,923	93.52%	\$ 9,923	\$ -	100.00%	
Health Link (Nurse) Grant		\$ 44,846	Training \$ 453,188	\$ 623,076		\$ 623,076	\$ 517,413	\$ 105,663	83.04%	\$ 92,195	\$ 13,468	97.84%	
PY- Cash Balances - Adult Funds	\$ 641,081		Admin \$ 171,013	\$ 235,121	\$ (9,392)	\$ 225,729	\$ 119,350	\$ 106,379	52.87%	\$ 8,082	\$ 98,297	56.45%	
- Incentive Funds	\$ 21,157		Other \$ 121,093	\$ 142,250	\$ 9,392	\$ 151,642	\$ 136,221	\$ 15,421	89.83%	\$ 15,421	\$ -	100.00%	
	\$ 662,238	\$ 1,831,222	Total	\$ 1,831,222	\$ 2,493,460	\$ -	\$ 2,493,460	\$ 1,957,709	\$ 535,751	78.51%	\$ 182,360	\$ 353,390	85.83%
DISPLACED WORKER			Core A \$ 451,648	\$ 627,156	\$ (47,350)	\$ 579,806	\$ 464,880	\$ 114,927	80.18%	\$ 22,398	\$ 92,528	84.04%	
04/05 Allocation		\$ 1,445,485	Core B \$ 428,172	\$ 594,558	\$ (30,551)	\$ 564,006	\$ 521,798	\$ 42,208	92.52%	\$ 32,263	\$ 9,945	98.24%	
PY Cash Balances 6/30/04	\$ 561,709		Intensive \$ 180,836	\$ 251,108		\$ 251,108	\$ 220,900	\$ 30,208	87.97%	\$ 16,135	\$ 14,073	94.40%	
			Training \$ 240,281	\$ 333,653	\$ 77,901	\$ 411,554	\$ 358,450	\$ 53,104	87.10%	\$ 53,104	\$ 0	100.00%	
			Admin \$ 144,548	\$ 200,719		\$ 200,719	\$ 120,041	\$ 80,678	59.81%	\$ 7,190	\$ 73,488	63.39%	
	\$ 561,709	\$ 1,445,485	Total	\$ 1,445,485	\$ 2,007,194	\$ -	\$ 2,007,194	\$ 1,686,070	\$ 321,125	84.00%	\$ 131,090	\$ 190,035	90.53%
YOUTH			* In School \$ 1,203,220	\$ 2,341,345	\$ (219,631)	\$ 2,121,714	\$ 2,025,393	\$ 96,320	95.46%	\$ 73,821	\$ 22,499	98.94%	
04/05 Allocation		\$ 1,909,873	* Out of School \$ 515,666	\$ 1,003,434	\$ 219,631	\$ 1,223,065	\$ 1,121,089	\$ 101,976	91.66%	\$ 74,020	\$ 27,957	97.71%	
PY Cash Balances 6/30/04	\$ 1,806,548		Admin \$ 190,987	\$ 371,642		\$ 371,642	\$ 107,987	\$ 263,655	29.06%	\$ 7,054	\$ 256,601	30.95%	
High-C Eligible Youth Grant (648)	\$ 70,000		Other \$ -	\$ 70,000		\$ 70,000	\$ 70,000	\$ -	100.00%	\$ -	\$ -	100.00%	
	\$ 1,876,548	\$ 1,909,873	Total	\$ 1,909,873	\$ 3,786,421	\$ -	\$ 3,786,421	\$ 3,324,469	\$ 461,952	87.80%	\$ 154,895	\$ 307,057	91.89%
All Programs	\$ 3,100,495	\$ 5,186,580		\$ 5,186,580	\$ 8,287,075	\$ -	\$ 8,287,075	\$ 6,968,248	\$ 1,318,827	84.09%	\$ 468,345	\$ 850,482	89.74%
* RAPID RESPONSE			Rapid Response \$ 187,793	\$ 376,763		\$ 376,763	\$ 376,763	\$ -	100.00%	\$ -	\$ -	100.00%	
04/05 Allocation		\$ 187,793	Special Project \$ 25,000	\$ 25,000		\$ 25,000	\$ 22,063	\$ 2,937	88.25%	\$ 2,937	\$ 0	100.00%	
PY Cash Balances 6/30/04	\$ 188,970		Total	\$ 187,793	\$ 376,763	\$ 25,000	\$ 401,763	\$ 398,826	\$ 2,937	99.27%	\$ 2,937	\$ 0	100.00%

* RAPID RESPONSE: Funding term end date changed to 6/30/2005 for all but special project.

BUDGET:	Includes all funds available for fiscal year based on Plan submitted to EDD Rapid Response Special Project Budget Change resizes FY 04/05 Budget to \$25,000. High-C Eligible Youth Grant (15% Discretionary Funds) adds \$70,000 to FY03/04 Appropriation. Health Link (Nurse) Grant (15% Discretionary Funds) adds \$44,846 to FY04/05 Appropriation	Youth Expenditures %'s to date In-School Youth 64.37% Out-of-School Youth 35.63%
OBLIGATIONS:	Includes funds obligated in contracts and ITA's Does NOT include funds committed for operations or Funds Obligated under new Youth Contracts	
AVAILABLE:	Balance after expenditures and obligations	