

TO: FINANCE COMMITTEE

DATE: Sept. 28, 2005

FROM: WIB STAFF

For Action

For Information

For Discussion

SUBJECT: Fiscal Report

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Fiscal Report for the period July 1, 2005 through August 31, 2005. This report shows all funds available for Fiscal Year 2005/06, accrued expenditures for the first two months of the fiscal year, and obligations as of August 31, 2005. Carry-forward funds are shown on a cash basis. Staff will be present at your meeting to answer questions.

ATTACHMENT(S): Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2005/06
July 1, 2005 - June 30, 2006
Through 08/31/05**

Target 16.67%

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS	AVAILABLE		
	Carryover Funds From 04/05	Appropriation FY 05/06	Planned for New Funds Based on Plan Mod 7/1/05 to 6/30/06	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expenditures	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	
							FY to Date						
ADULT			Core A \$ 417,733	\$ 565,434		\$ 565,434	\$ 91,429	\$ 474,005	16.17%	\$ 31,548	\$ 442,458	21.75%	
05/06 Allocation		\$ 1,661,856	Core B \$ 504,998	\$ 683,554		\$ 683,554	\$ 111,224	\$ 572,330	16.27%	\$ 44,385	\$ 527,945	22.76%	
PY Cash Balances 6/30/05			Intensive \$ 124,332	\$ 168,293		\$ 168,293	\$ 24,030	\$ 144,263	14.28%	\$ 11,635	\$ 132,628	21.19%	
- Health Link (Nurse) Grant (693)	\$ 656,953		Training \$ 448,608	\$ 607,226		\$ 607,226	\$ 122,693	\$ 484,533	20.21%	\$ 211,150	\$ 273,383	54.98%	
- Adult Formula Funds	\$ 587,596		Admin \$ 166,185	\$ 224,944		\$ 224,944	\$ 23,830	\$ 201,114	10.59%	\$ 7,184	\$ 193,930	13.79%	
- Incentive Funds	\$ 19,746		Other \$ -	\$ 676,699		\$ 676,699	\$ 35,930	\$ 640,769	5.31%	\$ 195,128	\$ 445,641	34.14%	
	\$ 1,264,295	\$ 1,661,856	Total \$ 1,661,856	\$ 2,926,151	\$ -	\$ 2,926,151	\$ 409,136	\$ 2,517,016	13.98%	\$ 501,031	\$ 2,015,985	31.10%	
DISPLACED WORKER			Core A \$ 412,311	\$ 516,364		\$ 516,364	\$ 98,464	\$ 417,901	19.07%	\$ 34,855	\$ 383,046	25.82%	
05/06 Allocation		\$ 1,447,654	Core B \$ 486,212	\$ 608,916		\$ 608,916	\$ 122,443	\$ 486,473	20.11%	\$ 48,146	\$ 438,327	28.02%	
- Grant 511 Supplement		\$ 72,156	Intensive \$ 203,525	\$ 254,888		\$ 254,888	\$ 46,479	\$ 208,409	18.24%	\$ 20,637	\$ 187,773	26.33%	
PY Cash Balances 6/30/05	\$ 383,549		Training \$ 265,781	\$ 332,855		\$ 332,855	\$ 81,183	\$ 251,672	24.39%	\$ 91,301	\$ 160,371	51.82%	
	\$ 383,549	\$ 1,519,810	Admin \$ 151,981	\$ 190,336		\$ 190,336	\$ 24,782	\$ 165,554	13.02%	\$ 7,917	\$ 157,638	17.18%	
			Total \$ 1,519,810	\$ 1,903,359	\$ -	\$ 1,903,359	\$ 373,350	\$ 1,530,009	19.62%	\$ 202,855	\$ 1,327,153	30.27%	
YOUTH			* In School \$ 1,137,183	\$ 1,818,345	\$ (44,784)	\$ 1,773,561	\$ 591,003	\$ 1,182,558	33.32%	\$ 850,359	\$ 332,199	81.27%	
05/06 Allocation		\$ 1,805,052	* Out of School \$ 487,364	\$ 779,291	\$ 44,784	\$ 824,075	\$ 201,297	\$ 622,778	24.43%	\$ 622,778	\$ -	100.00%	
PY Cash Balances 6/30/05	\$ 1,081,210		Admin \$ 180,505	\$ 288,626		\$ 288,626	\$ 20,858	\$ 267,769	7.23%	\$ 6,500	\$ 261,268	9.48%	
	\$ 1,081,210	\$ 1,805,052	Other \$ -	\$ -		\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	
			Total \$ 1,805,052	\$ 2,886,262	\$ -	\$ 2,886,262	\$ 813,157	\$ 2,073,105	28.17%	\$ 1,479,637	\$ 593,467	79.44%	
All Programs	\$ 2,729,054	\$ 4,986,718		\$ 4,986,718	\$ 7,715,772	\$ -	\$ 7,715,772	\$ 1,595,643	\$ 6,120,129	20.68%	\$ 2,183,523	\$ 3,936,605	48.98%
* RAPID RESPONSE			Rapid Response \$ 211,238	\$ 211,238		\$ 211,238	\$ 72,153	\$ 139,085	34.16%	\$ 15,235	\$ 123,850	41.37%	
05/06 Allocation		\$ 211,238	Special Project	\$ 158,692	\$ -	\$ 158,692	\$ 25,518	\$ 133,174	16.08%	\$ 12,750	\$ 120,424	24.11%	
PY Cash Balances 6/30/05	\$ 158,692		Total \$ 211,238	\$ 369,930	\$ -	\$ 369,930	\$ 97,671	\$ 272,259	26.40%	\$ 27,985	\$ 244,275	33.97%	

* RAPID RESPONSE: Funding term end date is 3/31/2006 for special project, 6/30/2006 for all other.

BUDGET:

Includes all funds available for fiscal year based on Plan submitted to EDD
Rapid Response PY Cash Balances DO NOT include \$9,013.36 Grant 541 Funds Liquidated by June '05 Accruals
Youth PY Cash Balances DO NOT include \$14,932.69 Grant 648 Funds Liquidated by June '05 Accruals
Health Link (Nurse) Grant (693) Funds have a term end date of 03/31/2007
\$72,156 Dislocated Worker Funds added to CY Appropriation by Grant 511.

OBLIGATIONS:

Includes funds obligated in contracts and ITA's
Does NOT include funds committed for operations.

AVAILABLE:

Balance after expenditures and obligations

Youth Expenditures %'s to date**

In-School Youth 74.59%
Out-of-School Youth 25.41%

** High % ISY due to July/Aug ISY Work Experience