

TO: Finance Committee

DATE: 9/29/04

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Fiscal Report

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Fiscal Report through August 31, 2004. Staff will be present at the meeting to answer questions.

ATTACHMENT(S):

Fiscal Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2004/05
July 1, 2004 - June 30, 2005
Through 8/31/04**

Target 16.67%

AVAILABLE FUNDS			BUDGET		ACTUAL			OBLIGATIONS	AVAILABLE		
	Carryover Funds From 03/04	Appropriation FY 04/05	Planned for New Funds Based on Plan Mod 7/1/04 to 6/30/05	Budget for Available Funds	Accrued Expenditures FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	
ADULT			Core A \$ 648,203	\$ 891,197	\$ 113,219	\$ 777,979	12.70%	\$ 42,031	\$ 735,948	17.42%	
04/05 Allocation		\$ 1,710,129	Core B \$ 375,384	\$ 516,105	\$ 86,165	\$ 429,940	16.70%	\$ 29,321	\$ 400,619	22.38%	
Universal Access Grant		\$ 76,247	Intensive \$ 62,341	\$ 85,711	\$ 20,728	\$ 64,982	24.18%	\$ 6,896	\$ 58,086	32.23%	
PY Cash Balances 6/30/04			Training \$ 453,188	\$ 623,076	\$ 85,856	\$ 537,220	13.78%	\$ 269,697	\$ 267,524	57.06%	
Adult Funds	\$ 641,081		Admin \$ 171,013	\$ 235,121	\$ 20,856	\$ 214,265	8.87%	\$ 6,603	\$ 207,662	11.68%	
Incentive Funds	\$ 21,157		Other \$ 76,247	\$ 97,404	\$ -	\$ 97,404	0.00%	\$ -	\$ 97,404	0.00%	
	\$ 662,238	\$ 1,786,376	Total	\$ 1,786,376	\$ 2,448,614	\$ 326,824	\$ 2,121,790	13.35%	\$ 354,547	\$ 1,767,243	27.83%
DISPLACED WORKER			Core A \$ 451,648	\$ 627,156	\$ 119,770	\$ 507,386	19.10%	\$ 48,165	\$ 459,221	26.78%	
04/05 Allocation		\$ 1,445,485	Core B \$ 428,172	\$ 594,558	\$ 79,690	\$ 514,868	13.40%	\$ 28,003	\$ 486,865	18.11%	
PY Cash Balances 6/30/04	\$ 561,709		Intensive \$ 180,836	\$ 251,108	\$ 33,715	\$ 217,393	13.43%	\$ 11,969	\$ 205,424	18.19%	
			Training \$ 240,281	\$ 333,653	\$ 55,286	\$ 278,368	16.57%	\$ 112,753	\$ 165,614	50.36%	
			Admin \$ 144,548	\$ 200,719	\$ 24,039	\$ 176,681	11.98%	\$ 7,544	\$ 169,137	15.73%	
	\$ 561,709	\$ 1,445,485	Total	\$ 1,445,485	\$ 2,007,194	\$ 312,499	\$ 1,694,695	15.57%	\$ 208,434	\$ 1,486,261	25.95%
YOUTH			* In School \$ 1,203,220	\$ 2,341,345	\$ 311,255	\$ 2,030,090	13.29%	\$ 1,428,265	\$ 601,826	74.30%	
04/05 Allocation		\$ 1,909,873	* Out of School \$ 515,666	\$ 1,003,434	\$ 184,151	\$ 819,282	18.35%	\$ 741,052	\$ 78,231	92.20%	
PY Cash Balances 6/30/04	\$ 1,806,548		Admin \$ 190,987	\$ 371,642	\$ 20,563	\$ 351,079	5.53%	\$ 5,940	\$ 345,139	7.13%	
	\$ 1,806,548	\$ 1,909,873	Total	\$ 1,909,873	\$ 3,716,421	\$ 515,969	\$ 3,200,452	13.88%	\$ 2,175,257	\$ 1,025,195	72.41%
All Programs	\$ 3,030,495	\$ 5,141,734		\$ 5,141,734	\$ 8,172,229	\$ 1,155,292	\$ 7,016,937	\$ 0	\$ 2,738,238	\$ 4,278,698	47.64%
* RAPID RESPONSE			Rapid Response \$ 91,901	\$ 298,198	\$ 74,508	\$ -		\$ 15,934	\$ 207,756	30.33%	
04/05 Allocation		\$ 91,901				\$ 223,690	24.99%				
PY Cash Balances 6/30/04	\$ 206,297		Total	\$ 91,901	\$ 298,198	\$ 74,508	\$ 223,690	24.99%	\$ 15,934	\$ 207,756	30.33%

* RAPID RESPONSE: All funding available thru 9/30/2005

BUDGET: Includes all funds available for fiscal year based on Plan submitted to EDD

OBLIGATIONS: Includes funds obligated in contracts and ITA's
Does NOT include funds committed for operations.

AVAILABLE: Balance after expenditures and obligations

Youth Expenditures %'s to date

In-School Youth 62.83%
Out-of-School Youth 37.17%