

TO: Executive Committee

DATE: 10/01/07

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Fiscal Report for FY 2006/07

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Fiscal Report for Fiscal Year 2007/08 covering July 1, 2006 through August 31, 2007. This report shows all WIA funds available for Fiscal Year 2007/08, accrued expenditures through August 31, 2007, and obligations as of August 31, 2007. Staff will be present at the meeting to answer questions.

Also attached is the Contracts Report showing payments made on accounts receivable contracts.

ATTACHMENT(S):
FY 2007/08 Fiscal Report
Contracts Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2007/2008
July 1, 2007 - June 30, 2008
Through 08/31/07**

Target 16.67%

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE		
	Carryover Funds From 06/07	Appropriation FY 07/08	Planned for New Funds Per Estimated Plan Mod 7/1/07 to 6/30/08	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense	Available	Percent Expended	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed
							FY to Date		To Date						
ADULT			Core A \$ 313,771	\$ 364,176		\$ 364,176	\$ 42,857	\$ 321,318	11.77%	\$ 19,608	\$ 301,710	17.15%	\$ 301,710	\$ -	100.00%
07/08 Allocation		\$ 1,470,295	Core B \$ 433,231	\$ 502,826		\$ 502,826	\$ 87,603	\$ 415,223	17.42%	\$ 39,454	\$ 375,768	25.27%	\$ 375,768	\$ -	100.00%
			Intensive \$ 117,021	\$ 135,819		\$ 135,819	\$ 10,965	\$ 124,854	8.07%	\$ 4,455	\$ 120,399	11.35%	\$ 120,399	\$ -	100.00%
PY Cash Balances 6/30/07	\$ 271,793		Training \$ 459,243	\$ 533,016		\$ 533,016	\$ 54,911	\$ 478,106	10.30%	\$ 85,460	\$ 392,645	26.34%	\$ 392,645	\$ -	100.00%
	\$ 271,793	\$ 1,470,295	Total \$ 1,323,266	\$ 1,535,837	\$ -	\$ 1,535,837	\$ 196,337	\$ 1,339,501	12.78%	\$ 148,978	\$ 1,190,523	22.48%	\$ 1,190,522	\$ -	100.00%
DISPLACED WORKER			Core A \$ 351,873	\$ 423,217		\$ 423,217	\$ 55,466	\$ 367,750	13.11%	\$ 23,990	\$ 343,761	18.77%	\$ 343,761	\$ -	100.00%
07/08 Allocation		\$ 1,099,664	Core B \$ 318,255	\$ 382,782		\$ 382,782	\$ 114,595	\$ 268,187	29.94%	\$ 43,958	\$ 224,230	41.42%	\$ 224,230	\$ -	100.00%
			Intensive \$ 96,107	\$ 115,593		\$ 115,593	\$ 22,518	\$ 93,075	19.48%	\$ 9,802	\$ 83,273	27.96%	\$ 83,273	\$ -	100.00%
PY Cash Balances 6/30/07	\$ 238,001		Training \$ 223,463	\$ 268,771		\$ 268,771	\$ 60,683	\$ 208,088	22.58%	\$ 61,461	\$ 146,627	45.45%	\$ 146,627	\$ -	100.00%
	\$ 238,001	\$ 1,099,664	Total \$ 989,698	\$ 1,190,363	\$ -	\$ 1,190,363	\$ 253,262	\$ 937,101	21.28%	\$ 139,210	\$ 797,891	32.97%	\$ 797,891	\$ -	100.00%
YOUTH			In School \$ 858,900	\$ 1,221,125		\$ 1,221,125	\$ 197,652	\$ 1,023,473	16.19%	\$ 685,838	\$ 337,635	72.35%	\$ 337,635	\$ -	100.00%
07/08 Allocation		\$ 1,590,556	Out of School \$ 572,601	\$ 814,084		\$ 814,084	\$ 138,699	\$ 675,385	17.04%	\$ 442,605	\$ 232,780	71.41%	\$ 232,780	\$ -	100.00%
PY Cash Balances 6/30/07	\$ 737,863		Total \$ 1,431,501	\$ 2,035,209	\$ -	\$ 2,035,209	\$ 336,351	\$ 1,698,859	16.53%	\$ 1,128,443	\$ 570,416	71.97%	\$ 570,415	\$ -	100.00%
	\$ 737,863	\$ 1,590,556													
ADMINISTRATIVE			Total Admin \$ 416,050	\$ 646,762	\$ -	\$ 646,762	\$ 81,658	\$ 565,104	12.63%	\$ 28,772	\$ 536,332	17.07%	\$ 491,213	\$ 45,119	93.02%
All Formula Grants	\$ 1,247,657	\$ 4,160,515	Total \$ 4,160,515	\$ 5,408,172	\$ -	\$ 5,408,172	\$ 867,608	\$ 4,540,565	16.04%	\$ 1,445,404	\$ 3,095,161	42.77%	\$ 3,050,041	\$ 45,119	99.17%
RAPID RESPONSE/15%/25%			Rapid Resp. \$ 208,630	\$ 203,523		\$ 203,523	\$ 26,260	\$ 177,263	12.90%	\$ 8,058	\$ 169,205	16.86%	\$ 169,205	\$ -	100.00%
Formula Rapid Response (541)	\$ (5,107)	\$ 208,630	Quebecor \$ 11,203	\$ 11,203		\$ 11,203	\$ 1,813	\$ 9,389	16.19%	\$ 21	\$ 9,368	16.37%	\$ 9,368	\$ -	100.00%
Quebecor Expansion (528)	\$ 11,203		CVOC \$ -	\$ 30,578		\$ 30,578	\$ 9,622	\$ 20,956	31.47%	\$ 12,841	\$ 8,115	73.46%	\$ 8,115	\$ -	100.00%
CVOC/DWI Joint Project (537)	\$ 30,578		HCoY \$ -	\$ 55,000	\$ -	\$ 55,000	\$ 12,465	\$ 42,535	22.66%	\$ 42,535	\$ -	100.00%	\$ -	\$ -	100.00%
High Concentration of Youth (648)	\$ 55,000		Total \$ 208,630	\$ 300,304	\$ -	\$ 300,304	\$ 50,161	\$ 250,144	16.70%	\$ 63,455	\$ 186,689	37.83%	\$ 186,688	\$ -	100.00%
	\$ 91,674	\$ 208,630													
INCENTIVE AWARDS			Incentive \$ -	\$ 22,656	\$ -	\$ 22,656	\$ -	\$ 22,656	0.00%	\$ -	\$ 22,656	0.00%	\$ -	\$ 22,656	0.00%
07/08 Award (Amount TBD)	\$ 22,656		Total \$ -	\$ 22,656	\$ -	\$ 22,656	\$ -	\$ 22,656	0.00%	\$ -	\$ 22,656	0.00%	\$ -	\$ 22,656	0.00%
PY Cash Balances 6/30/07	\$ 22,656	\$ -													
	\$ 22,656	\$ -													
OTHER (DoL, Contract, etc.)			LVN Project \$ -	\$ 1,850,443		\$ 1,850,443	\$ 140,899	\$ 1,709,544	7.61%	\$ 1,219,422	\$ 490,121	73.51%	\$ 490,121	\$ -	100.00%
Federal LVN Grant*	\$ 1,850,443		San Joaquin \$ -	\$ 90,000		\$ 90,000	\$ -	\$ 90,000	0.00%	\$ -	\$ 90,000	0.00%	\$ -	\$ 90,000	0.00%
San Joaquin Manufacturing Contract*	\$ 90,000		Madera \$ -	\$ 156,923		\$ 156,923	\$ 29,646	\$ 127,277	18.89%	\$ 21,104	\$ 106,174	32.34%	\$ 106,174	\$ -	100.00%
Madera Dislocated Worker Contract**	\$ 156,923		CCWC (WorkKeys) Contract* \$ 89,830	\$ 89,830		\$ 89,830	\$ 6,852	\$ 82,978	7.63%	\$ 1,469	\$ 81,509	9.26%	\$ 81,509	\$ -	100.00%
CCWC (WorkKeys) Contract*	\$ 89,830	\$ 89,830	Total \$ 89,830	\$ 2,187,196	\$ -	\$ 2,187,196	\$ 177,397	\$ 2,009,799	8.11%	\$ 1,241,995	\$ 767,804	64.90%	\$ 677,804	\$ 90,000	95.89%
	\$ 2,097,366	\$ 89,830													

* Amounts represent entire multi-year award amounts, which are immediately available. **Reflects contract amendment of April 3, 2007 adding funds and extending agreement.

BUDGET:	Includes all funds available for fiscal year based on Plan to be submitted to EDD on request, revised in accordance with latest appropriations information received from Chief, Workforce Services Division, as required.	In-School Youth	58.76%
OBLIGATIONS:	Includes funds obligated in contracts and ITA's	Out-of-School Youth	41.24%
COMMITTED:	Does NOT include funds committed for operations.		
AVAILABLE:	Includes projected staff personnel and overhead costs		
	Balance after expenditures and obligations		

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
WIA CONTRACTS**

Contract/Vendor Name	Contract Number	Total Contract Amt	Start Date	End Date	Contract Balance	Budget 2007/08 Only	* Expenditures To-Date	** Inv's Rec'd Not Yet Pd	*** Inv Through	**** % Billed	Comments
Merced Adult School, PLATO Lab (ERC)	2007095	\$ 26,060	07/01/07	06/30/08	\$ 26,060.00	\$ 26,060.00	\$ -		July '07	0%	
Merced College-LB Campus PLATO Lab	2006133	\$ 64,417	07/01/06	06/30/07	\$ 3,793.06		\$ 60,623.94		June '07	94%	
Merced College-LB Campus PLATO Lab	2007105	\$ 66,584	07/01/07	06/30/08	\$ 66,531.18	\$ 66,584.00	\$ 52.82		July '07	0%	
Merced College-Thrive & Survive	10850	\$ 3,649	08/01/07	06/30/08	\$ 3,649.00	\$ 3,649.00				0%	
Merced County Office of Education-ISY	2006193	\$ 745,721	07/01/06	06/30/07	\$ 57,990.44		\$ 687,730.56		June '07	92%	
Merced County Office of Education-ISY	2007158	\$ 677,196	07/01/07	06/30/08	\$ 587,172.05	\$ 677,196.00	\$ 29,510.10	\$ 60,513.85	Aug '07	13%	Invoice just received
Merced County Office of Education-OSY	2006194	\$ 567,485	07/01/06	06/30/07	\$ 36,120.76		\$ 531,364.24		June '07	94%	
Merced County Office of Education-OSY	2007159	\$ 451,465	07/01/07	06/30/08	\$ 397,816.52	\$ 451,465.00	\$ 26,815.09	\$ 26,833.39	Aug '07	12%	Invoice just received
Merced County Office of Education-HC	2007053	\$ 55,000	12/01/06	12/31/07	\$ 43,411.67		\$ 6,134.63	\$ 5,453.70	Aug '07	21%	Invoice just received
Madera Co. Workforce Development (CB)	2007108	\$ 139,083	01/01/07	12/31/09	\$ 125,745.79		\$ 13,337.21		July '07	10%	
Merced College-LVN (CB)	2007120	\$ 325,594	01/01/07	12/31/09	\$ 266,567.59		\$ 59,026.41		Aug '07	18%	
Stanislaus County (CB)	2007121	\$ 208,168	01/01/07	12/31/09	\$ 208,132.40		\$ 35.60		June '07	0%	
State Center Community College District (CB)	2007104	\$ 362,032	01/01/07	12/31/09	\$ 330,399.23		\$ 31,632.77		July '07	9%	
Yosemite Community College (CB)	2007107	\$ 290,526	01/01/07	12/31/09	\$ 284,134.61		\$ -	\$ 6,391.39	July '07	2%	
		\$ 3,982,980.00			\$ 2,437,524.30	\$ 1,224,954.00	\$ 1,446,263.37	\$ 99,192.33			

* Expenditures To-Date include entire contract period.

** Inv's Rec'd Not Yet Pd include invoices recently received and invoices requiring corrections/backup.

*** Invoiced Through shows latest dates of service covered by invoices.

**** % Billed is of entire contract, not just current year.

Updated 9/14/07