

TO: Executive Committee

DATE: 10/02/06

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Fiscal Report for FY 2006/07

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Final Fiscal Report for Fiscal Year 2006/07 covering July 1, 2006 through August 31, 2006. This report shows all WIA funds available for Fiscal Year 2006/07, accrued expenditures through August 31, 2006, and obligations through August 31, 2006. Staff will be present at the meeting to answer questions.

Also attached is the Enterprise Zone Report showing deposits from July 1, 2006 through August 31, 2006, and the Contracts Report through August 31, 2006.

ATTACHMENT(S):

FY 2006/07 Fiscal Report, Enterprise Zone Report and Contracts Report.

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2006/2007
July 1, 2006 - June 30, 2007
Through 08/31/06**

Target 16.67%

AVAILABLE FUNDS			BUDGET				ACTUAL			OBLIGATIONS			COMMITTED - AVAILABLE			
	Carryover Funds From 05/06	Appropriation FY 06/07	Planned for New Funds Based on Plan Mod 7/1/06 to 6/30/07	Budget for Available Funds	Budget Adjustments	Revised Budget	Accrued Expense	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated	Total Committed Funds	Available after Committed	Pct Spent + Obligated + Committed	
							FY to Date									
ADULT			Core A \$ 302,521	\$ 363,442		\$ 363,442	\$ 120,834	\$ 242,608	33.25%	\$ 47,202	\$ 195,406	46.23%	\$ 195,406	\$ -	100.00%	
06/07 Allocation		\$ 1,417,578	Core B \$ 417,698	\$ 501,813		\$ 501,813	\$ 115,770	\$ 386,042	23.07%	\$ 42,958	\$ 343,084	31.63%	\$ 343,084	\$ -	100.00%	
			Intensive \$ 112,825	\$ 135,545		\$ 135,545	\$ 16,280	\$ 119,266	12.01%	\$ 5,588	\$ 113,678	16.13%	\$ 113,678	\$ -	100.00%	
PY Cash Balances 6/30/06	\$ 285,467		Training \$ 442,777	\$ 531,942		\$ 531,942	\$ 131,518	\$ 400,424	24.72%	\$ 202,030	\$ 198,394	62.70%	\$ 198,394	\$ -	100.00%	
	\$ 285,467	\$ 1,417,578	Total	\$ 1,275,821	\$ 1,532,741	\$ -	\$ 1,532,741	\$ 384,402	\$ 1,148,340	25.08%	\$ 297,777	\$ 850,562	44.51%	\$ 850,562	\$ -	100.00%
DISPLACED WORKER			Core A \$ 435,257	\$ 499,270		\$ 499,270	\$ 90,770	\$ 408,499	18.18%	\$ 35,215	\$ 373,284	25.23%	\$ 373,284	\$ -	100.00%	
06/07 Allocation		\$ 1,360,252	Core B \$ 393,672	\$ 451,569		\$ 451,569	\$ 88,694	\$ 362,875	19.64%	\$ 32,814	\$ 330,061	26.91%	\$ 330,061	\$ -	100.00%	
			Intensive \$ 118,881	\$ 136,365		\$ 136,365	\$ 12,546	\$ 123,819	9.20%	\$ 4,024	\$ 119,795	12.15%	\$ 119,795	\$ -	100.00%	
PY Cash Balances 6/30/06	\$ 200,051		Training \$ 276,417	\$ 317,069		\$ 317,069	\$ 84,602	\$ 232,468	26.68%	\$ 120,948	\$ 111,520	64.83%	\$ 111,520	\$ -	100.00%	
	\$ 200,051	\$ 1,360,252	Total	\$ 1,224,227	\$ 1,404,273	\$ -	\$ 1,404,273	\$ 276,611	\$ 1,127,662	19.70%	\$ 193,002	\$ 934,659	33.44%	\$ 934,660	\$ -	100.00%
YOUTH			In School \$ 977,677	\$ 1,482,585	\$ (401,000)	\$ 1,081,585	\$ 166,089	\$ 915,496	15.36%	\$ 610,210	\$ 305,285	71.77%	\$ 305,285	\$ -	100.00%	
06/07 Allocation		\$ 1,551,870	Out of School \$ 419,006	\$ 635,393	\$ 401,000	\$ 1,036,393	\$ 251,233	\$ 785,160	24.24%	\$ 579,740	\$ 205,420	80.18%	\$ 205,420	\$ -	100.00%	
PY Cash Balances 6/30/06	\$ 801,439		Total	\$ 1,396,683	\$ -	\$ 2,117,978	\$ 417,322	\$ 1,700,656	19.70%	\$ 1,189,950	\$ 510,706	75.89%	\$ 510,705	\$ -	100.00%	
	\$ 801,439	\$ 1,551,870														
ADMINISTRATIVE			Total Admin \$ 432,969	\$ 561,665	\$ -	\$ 561,665	\$ 64,421	\$ 497,244	11.47%	\$ 18,541	\$ 478,704	14.77%	\$ 478,704	\$ -	100.00%	
All Formula Grants	\$ 1,286,957	\$ 4,329,700	Total	\$ 4,329,700	\$ 5,616,657	\$ -	\$ 5,616,657	\$ 1,142,756	\$ 4,473,901	20.35%	\$ 1,699,270	\$ 2,774,631	50.60%	\$ 2,774,631	\$ -	100.00%
RAPID RESPONSE/15%/25%			Rapid Resp. \$ 278,173	\$ 278,173		\$ 278,173	\$ 14,680	\$ 263,493	5.28%	\$ 3,199	\$ 260,294	6.43%	\$ 260,294	\$ -	100.00%	
Formula Rapid Response (541)		\$ 278,173	Health Link \$ 354,331	\$ 354,331		\$ 354,331	\$ 43,208	\$ 311,123	12.19%	\$ 211,335	\$ 99,787	71.84%	\$ 99,787	\$ -	100.00%	
Health Link Nursing Grant (693)*	\$ 354,331		CVOC \$ 175,000	\$ 175,000		\$ 175,000	\$ 7,720	\$ 167,280	4.41%	\$ 4,092	\$ 163,188	6.75%	\$ 163,188	\$ -	100.00%	
CVOC/DWI Joint Project (537)		\$ 175,000	Quebecor \$ 424,843	\$ 424,843		\$ 424,843	\$ 55,213	\$ 369,630	13.00%	\$ 61,883	\$ 307,747	27.56%	\$ 307,747	\$ -	100.00%	
Quebecor Expansion (528,787)		\$ 424,843	HCoY \$ 29,284	\$ 29,284	\$ -	\$ 29,284	\$ 10,230	\$ 19,054	34.94%	\$ 19,054	\$ -	100.00%	\$ -	\$ -	100.00%	
High Concentration of Youth (648)	\$ 29,284		Total	\$ 878,016	\$ 1,261,631	\$ -	\$ 1,261,631	\$ 131,052	\$ 1,130,579	10.39%	\$ 299,564	\$ 831,016	34.13%	\$ 831,016	\$ -	100.00%
	\$ 383,615	\$ 878,016														
INCENTIVE AWARDS			Incentive \$ -	\$ 23,264	\$ -	\$ 23,264	\$ -	\$ 23,264	0.00%	\$ -	\$ 23,264	0.00%	\$ 23,264	\$ -	100.00%	
06/07 Award (Amount TBD)			Total	\$ -	\$ 23,264	\$ -	\$ 23,264	\$ -	\$ 23,264	0.00%	\$ -	\$ 23,264	0.00%	\$ 23,264	\$ -	100.00%
PY Cash Balances 6/30/06	\$ 23,264															
	\$ 23,264	\$ -														

* Health Link Nursing Grant (693) Term Ends March 31, 2007. Application for no-cost extension pending.

Youth Expenditures %'s to date
In-School Youth 39.80%
Out-of-School Youth 60.20%

- BUDGET:** Includes all funds available for fiscal year based on Plan submitted to EDD, revised in accordance with latest appropriations information received from Chief, Workforce Investment Division.
Formula Administrative Funds lose their identity upon appropriation.
High-C Eligible Youth Grant (648) carries in \$29,264 to FY06/07, all of which is obligated by contract.
Health Link (Nurse) Grant (693) Carryover represents the FY06/07 portion of the grant
- OBLIGATIONS:** Includes funds obligated in contracts and ITA's
Does NOT include funds committed for operations.
- COMMITTED:** Includes projected staff personnel and overhead costs
- AVAILABLE:** Balance after expenditures and obligations

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
WIA CONTRACTS**

Contract/Vendor Name	Contract Number	Total Contract Amt	Start Date	End Date	Contract Balance	Budget 2006/07 Only	* Expenditures To-Date	** Inv's Rec'd Not Yet Pd	*** Inv Through	**** % Billed	Comments
Merced Adult School, PLATO Lab (ERC)	2006104	\$ 25,932	07/01/06	06/30/07	\$ 25,932.00	\$ 25,932.00	\$ -		Aug '06	0%	
Merced College-LB Campus PLATO Lab	2006133	\$ 64,417	07/01/06	06/30/07	\$ 60,175.35	\$ 64,417.00	\$ -	\$ 4,241.65	Aug '06	7%	
Merced College-LVN	2005108	\$ 106,914	07/01/05	06/30/06	\$ 41,577.96	\$ 106,914.00	\$65,336.04		June '06	61%	
Merced College-RN	2006146	\$ 179,721	07/01/06	06/30/07	\$ 179,721.00	\$ 179,721.00	\$0.00			0%	
Merced County Office of Education-ISY	2005135	\$ 1,044,806	07/01/05	06/30/06	\$ 139,443.90	\$ 1,044,806.00	905,362.10		June '06	87%	Final Invoice Paid
Merced County Office of Education-ISY	2006193	\$ 606,277	07/01/06	06/30/07	\$ 532,910.87	\$ 606,277.00	29,228.40	\$ 44,137.73	Aug '06	12%	Just received
Merced County Office of Education-OSY	2005136	\$ 696,537	07/01/05	06/30/06	\$ 72,523.28	\$ 696,537.00	624,013.72		June '06	90%	Final Invoice Paid
Merced County Office of Education-OSY	2006194	\$ 494,963	07/01/06	06/30/07	\$ 433,478.13	\$ 494,963.00	27,907.53	\$ 33,577.34	Aug '06	12%	Just received
Merced County Office of Education-HC	2006030	\$ 62,500	11/01/05	06/30/06	\$ 19,053.62	\$ 62,500.00	\$ 42,495.66	\$ 950.72	Aug '06	70%	Just received
Yosemite Community College	10705	\$ 2,490.00	07/01/06	06/30/07	\$ 2,490.00	\$ 2,490.00	\$ -			0%	
		\$ 3,284,557.00			\$ 1,507,306.11	\$ 3,284,557.00	\$ 1,694,343.45	\$ 82,907.44			

* Expenditures To-Date include entire contract period.

** Inv's Rec'd Not Yet Pd include invoices recently received and invoices requiring corrections/backup.

*** Invoiced Through shows latest dates of service covered by invoices.

**** % Billed is of entire contract, not just current year.

Updated 09/18/06

Enterprise Zone Deposits 2006 - 2007

Company	Deposit No.	Deposit Date	Check No.	DWI Fee	State Fee	Total
Anthony Abbata dba McDonalds	001113	08/04/06	1988	\$ 40.00	\$ 10.00	\$ 50.00
Anthony Abbata dba McDonalds	001361	08/11/06	1991	\$ 40.00	\$ 10.00	\$ 50.00
Bonander Pontiac Inc. dba	001361	08/11/06	1227	\$ 320.00	\$ 80.00	\$ 400.00
Bonander Pontiac Inc. dba	001361	08/11/06	1230	\$ 80.00	\$ 20.00	\$ 100.00
Merced VW Kia Daewoo	001361	08/11/06	36036	\$ 40.00	\$ 10.00	\$ 50.00
K & G Foods Inc dba	001604	08/18/06	3576	\$ 240.00	\$ 60.00	\$ 300.00
Olde World Corp	001604	08/18/06	2424	\$ 40.00	\$ 10.00	\$ 50.00
Save Mart Supermarkets db	001604	08/18/06	16268	\$ 80.00	\$ 20.00	\$ 100.00
Anthony Abbata dba McDonalds	001889	08/25/06	2005	\$ 40.00	\$ 10.00	\$ 50.00
Anthony Abbata dba McDonalds	001889	08/25/06	2006	\$ 40.00	\$ 10.00	\$ 50.00
County Bank	001889	08/25/06	106539	\$ 40.00	\$ 10.00	\$ 50.00
Merced VW Kia Daewoo	001889	08/25/06	36227	\$ 40.00	\$ 10.00	\$ 50.00
Sun Garden - Gangi Cannin	001889	08/25/06	5589	\$ 40.00	\$ 10.00	\$ 50.00
Merced Toyota	002048	08/30/06	3930	\$ 120.00	\$ 30.00	\$ 150.00
Anthony Abbata dba McDonalds	002048	08/30/06	2013	\$ 40.00	\$ 10.00	\$ 50.00
Richwood Meat Company Inc.	002048	08/30/06	133028	\$ 40.00	\$ 10.00	\$ 50.00
Tim Razzari Nissan	002048	08/30/06	15863	\$ 40.00	\$ 10.00	\$ 50.00
Tim Razzari Ford	002048	08/30/06	112379	\$ 120.00	\$ 30.00	\$ 150.00
Tim Razzari Dodge	002048	08/30/06	44298	\$ 160.00	\$ 40.00	\$ 200.00
Merced Toyota	002077	08/31/06	3937	\$ 40.00	\$ 10.00	\$ 50.00
Tim Razzari Dodge	002077	08/31/06	44308	\$ 40.00	\$ 10.00	\$ 50.00
				\$ 1,680.00	\$ 420.00	\$ 2,100.00

Aug-06