

TO: Executive Committee

DATE: 10/25/04

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Fiscal Report for FY2004/05 – First Quarter

PROPOSED MOTION(S): Information Only.

DISCUSSION: First Quarter (July 2004 through September 2004) Fiscal Report for Fiscal Year 2004/05. Staff will be present at meeting to answer questions.

ATTACHMENT(S): Fiscal Report 2004-2005 First Quarter

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2004/05
July 1, 2004 - June 30, 2005
Through 9/30/04**

Target 25.00%

AVAILABLE FUNDS			BUDGET		ACTUAL			OBLIGATIONS	AVAILABLE		
	Carryover Funds From 03/04	Appropriation FY 04/05	Planned for New Funds Based on Plan Mod 7/1/04 to 6/30/05		Budget for Available Funds	Accrued Expenditures FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated
ADULT			Core A	\$ 648,203	\$ 891,197	\$ 162,956	\$ 728,241	18.29%	\$ 35,785	\$ 692,456	22.30%
04/05 Allocation		\$ 1,710,129	Core B	\$ 375,384	\$ 516,105	\$ 151,430	\$ 364,675	29.34%	\$ 43,824	\$ 320,851	37.83%
Universal Access Grant		\$ 76,247	Intensive	\$ 62,341	\$ 85,711	\$ 31,689	\$ 54,021	36.97%	\$ 7,784	\$ 46,237	46.05%
PY Cash Balances 6/30/04			Training	\$ 453,188	\$ 623,076	\$ 145,234	\$ 477,842	23.31%	\$ 232,651	\$ 245,191	60.65%
Adult Funds	\$ 641,081		Admin	\$ 171,013	\$ 235,121	\$ 31,485	\$ 203,636	13.39%	\$ 6,376	\$ 197,261	16.10%
Incentive Funds	\$ 21,157		Other	\$ 76,247	\$ 97,404	\$ 341	\$ 97,063	0.35%	\$ 185	\$ 96,878	0.54%
	\$ 662,238	\$ 1,786,376	Total	\$ 1,786,376	\$ 2,448,614	\$ 523,135	\$ 1,925,478	21.36%	\$ 326,605	\$ 1,598,874	34.70%
DISPLACED WORKER			Core A	\$ 451,648	\$ 627,156	\$ 157,184	\$ 469,973	25.06%	\$ 29,857	\$ 440,116	29.82%
04/05 Allocation		\$ 1,445,485	Core B	\$ 428,172	\$ 594,558	\$ 116,061	\$ 478,497	19.52%	\$ 26,851	\$ 451,646	24.04%
PY Cash Balances 6/30/04	\$ 561,709		Intensive	\$ 180,836	\$ 251,108	\$ 48,116	\$ 202,992	19.16%	\$ 10,857	\$ 192,134	23.49%
			Training	\$ 240,281	\$ 333,653	\$ 86,999	\$ 246,654	26.07%	\$ 102,166	\$ 144,488	56.70%
			Admin	\$ 144,548	\$ 200,719	\$ 32,159	\$ 168,560	16.02%	\$ 5,310	\$ 163,250	18.67%
	\$ 561,709	\$ 1,445,485	Total	\$ 1,445,485	\$ 2,007,194	\$ 440,518	\$ 1,566,676	21.95%	\$ 175,042	\$ 1,391,634	30.67%
YOUTH			* In School	\$ 1,203,220	\$ 2,341,345	\$ 415,147	\$ 1,926,198	17.73%	\$ 1,323,625	\$ 602,573	74.26%
04/05 Allocation		\$ 1,909,873	* Out of School	\$ 515,666	\$ 1,003,434	\$ 253,202	\$ 750,232	25.23%	\$ 736,331	\$ 13,901	98.61%
PY Cash Balances 6/30/04	\$ 1,806,548		Admin	\$ 190,987	\$ 371,642	\$ 26,633	\$ 345,009	7.17%	\$ 4,308	\$ 340,701	8.33%
	\$ 1,806,548	\$ 1,909,873	Total	\$ 1,909,873	\$ 3,716,421	\$ 694,981	\$ 3,021,440	18.70%	\$ 2,064,264	\$ 957,175	74.24%
All Programs	\$ 3,030,495	\$ 5,141,734		\$ 5,141,734	\$ 8,172,229	\$ 1,658,635	\$ 6,513,594	20.30%	\$ 2,565,911	\$ 3,947,683	51.69%
* RAPID RESPONSE			Rapid Response	\$ 91,901	\$ 298,198	\$ 95,035	\$ 203,163	31.87%	\$ 13,820	\$ 189,343	36.50%
04/05 Allocation		\$ 91,901									
PY Cash Balances 6/30/04	\$ 206,297		Total	\$ 91,901	\$ 298,198	\$ 95,035	\$ 203,163	31.87%	\$ 13,820	\$ 189,343	36.50%
	\$ 206,297	\$ 91,901									

* RAPID RESPONSE: All funding available thru 9/30/2005

BUDGET: Includes all funds available for fiscal year based on Plan submitted to EDD
Does NOT include projected \$95,892 Rapid Response Installment C due in November 2004.

OBLIGATIONS: Includes funds obligated in contracts and ITA's
Does NOT include funds committed for operations.

AVAILABLE: Balance after expenditures and obligations

Youth Expenditures %'s to date
In-School Youth 62.12%
Out-of-School Youth 37.88%