

TO: Finance Committee

DATE: 10/27/04

FROM: WIB Staff

For Action

For Information

For Discussion

SUBJECT: Fiscal Report/Contracts Status Report

PROPOSED MOTION(S): None. Information Only.

DISCUSSION: Attached is the Fiscal Report for the first quarter of 2004/05 (July 2004 through September 2004). Also attached is a Status Report of Contracts. Staff will be present at the meeting to answer questions.

ATTACHMENT(S):

Fiscal Report

Contracts Status Report

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
FISCAL REPORT FOR FINANCE COMMITTEE
For Fiscal Year 2004/05
July 1, 2004 - June 30, 2005
Through 9/30/04**

Target 25.00%

AVAILABLE FUNDS			BUDGET			ACTUAL			OBLIGATIONS	AVAILABLE	
	Carryover Funds From 03/04	Appropriation FY 04/05	Planned for New Funds Based on Plan Mod 7/1/04 to 6/30/05		Budget for Available Funds	Accrued Expenditures FY to Date	Available	Percent Expended to Date	Total Obligated Funds	Available after Obligations	Percent Spent + Obligated
ADULT			Core A	\$ 648,203	\$ 891,197	\$ 162,956	\$ 728,241	18.29%	\$ 35,785	\$ 692,456	22.30%
04/05 Allocation		\$ 1,710,129	Core B	\$ 375,384	\$ 516,105	\$ 151,430	\$ 364,675	29.34%	\$ 43,824	\$ 320,851	37.83%
Universal Access Grant		\$ 76,247	Intensive	\$ 62,341	\$ 85,711	\$ 31,689	\$ 54,021	36.97%	\$ 7,784	\$ 46,237	46.05%
PY Cash Balances 6/30/04			Training	\$ 453,188	\$ 623,076	\$ 145,234	\$ 477,842	23.31%	\$ 232,651	\$ 245,191	60.65%
Adult Funds	\$ 641,081		Admin	\$ 171,013	\$ 235,121	\$ 31,485	\$ 203,636	13.39%	\$ 6,376	\$ 197,261	16.10%
Incentive Funds	\$ 21,157		Other	\$ 76,247	\$ 97,404	\$ 341	\$ 97,063	0.35%	\$ 185	\$ 96,878	0.54%
	\$ 662,238	\$ 1,786,376	Total	\$ 1,786,376	\$ 2,448,614	\$ 523,135	\$ 1,925,478	21.36%	\$ 326,605	\$ 1,598,874	34.70%
DISPLACED WORKER			Core A	\$ 451,648	\$ 627,156	\$ 157,184	\$ 469,973	25.06%	\$ 29,857	\$ 440,116	29.82%
04/05 Allocation		\$ 1,445,485	Core B	\$ 428,172	\$ 594,558	\$ 116,061	\$ 478,497	19.52%	\$ 26,851	\$ 451,646	24.04%
PY Cash Balances 6/30/04	\$ 561,709		Intensive	\$ 180,836	\$ 251,108	\$ 48,116	\$ 202,992	19.16%	\$ 10,857	\$ 192,134	23.49%
			Training	\$ 240,281	\$ 333,653	\$ 86,999	\$ 246,654	26.07%	\$ 102,166	\$ 144,488	56.70%
			Admin	\$ 144,548	\$ 200,719	\$ 32,159	\$ 168,560	16.02%	\$ 5,310	\$ 163,250	18.67%
	\$ 561,709	\$ 1,445,485	Total	\$ 1,445,485	\$ 2,007,194	\$ 440,518	\$ 1,566,676	21.95%	\$ 175,042	\$ 1,391,634	30.67%
YOUTH			* In School	\$ 1,203,220	\$ 2,341,345	\$ 415,147	\$ 1,926,198	17.73%	\$ 1,323,625	\$ 602,573	74.26%
04/05 Allocation		\$ 1,909,873	* Out of School	\$ 515,666	\$ 1,003,434	\$ 253,202	\$ 750,232	25.23%	\$ 736,331	\$ 13,901	98.61%
PY Cash Balances 6/30/04	\$ 1,806,548		Admin	\$ 190,987	\$ 371,642	\$ 26,633	\$ 345,009	7.17%	\$ 4,308	\$ 340,701	8.33%
	\$ 1,806,548	\$ 1,909,873	Total	\$ 1,909,873	\$ 3,716,421	\$ 694,981	\$ 3,021,440	18.70%	\$ 2,064,264	\$ 957,175	74.24%
All Programs	\$ 3,030,495	\$ 5,141,734		\$ 5,141,734	\$ 8,172,229	\$ 1,658,635	\$ 6,513,594	20.30%	\$ 2,565,911	\$ 3,947,683	51.69%
* RAPID RESPONSE			Rapid Response	\$ 91,901	\$ 298,198	\$ 95,035	\$ 203,163	31.87%	\$ 13,820	\$ 189,343	36.50%
04/05 Allocation		\$ 91,901									
PY Cash Balances 6/30/04	\$ 206,297		Total	\$ 91,901	\$ 298,198	\$ 95,035	\$ 203,163	31.87%	\$ 13,820	\$ 189,343	36.50%
	\$ 206,297	\$ 91,901									

* RAPID RESPONSE: All funding available thru 9/30/2005

BUDGET: Includes all funds available for fiscal year based on Plan submitted to EDD
Does NOT include projected \$95,892 Rapid Response Installment C due in November 2004.

OBLIGATIONS: Includes funds obligated in contracts and ITA's
Does NOT include funds committed for operations.

AVAILABLE: Balance after expenditures and obligations

Youth Expenditures %'s to date
In-School Youth 62.12%
Out-of-School Youth 37.88%

**MERCED COUNTY DEPARTMENT OF WORKFORCE INVESTMENT
WIA CONTRACTS**

Contract/Vendor Name	Contract Number	Total Contract Amt	Start Date	End Date	Contract Balance	Budget 2004/05 Only	* Expenditures To-Date	** Inv's Rec'd Not Yet Pd	*** Inv Through	**** % Billed	Comments
Merced Adult School, PLATO Lab (ERC)	2004157	\$ 44,844	07/01/04	06/30/05	\$ 39,486.47	\$ 44,844.00	\$5,357.32	\$ -	Aug '04	12%	
Merced College-LB Campus PLATO Lab	2002236	\$ 127,820	07/01/02	06/30/04	\$ 9,580.43	\$ 60,019.00	\$ 118,239.57	\$ -	June '04	93%	
Merced College-LB Campus PLATO Lab	2004126	\$ 59,855	07/01/04	06/30/05	\$ 48,086.09	\$ 59,855.00	\$11,768.91	\$ -	Sept '04	20%	
Merced College-LVN	2003264	\$ 101,822	01/01/04	06/30/05	\$ 63,639.50	\$ 33,942.00	\$38,182.50		May '04	37%	
Merced College-RN	2004127	\$ 131,376	07/01/04	06/30/05	\$ 131,376.00	\$ 131,376.00	\$0.00	\$ -		0%	
Merced College-CA Wellness Foundation	2003190	\$ 85,428	04/01/03	03/31/06	\$ 55,412.81	\$ 29,569.00	\$30,015.19		Aug '04	35%	
Merced County Office of Education-ISY	2004135	\$ 1,625,000	07/01/04	06/30/05	\$ 1,216,952.90	\$ 1,625,000.00	\$408,047.10		Aug '04	25%	
Merced County Office of Education-ISY	2003122	\$ 1,428,324	07/01/03	06/30/04	\$ 770.42	\$ 1,322,726.00	\$1,131,889.44	\$ 295,664.14	June '04	100%	Pending corr to inv/addl b/u docs
Merced County Office of Education-OSY	2003266	\$ 498,025	09/22/03	06/30/04	\$ 52,558.42	\$ 603,623.00	\$432,253.73	\$ 13,212.85	June '04	89%	Pending corr to inv/addl b/u docs
Merced County Office of Education-OSY	2003266	\$ 246,246	07/01/03	09/19/03	\$ 44,523.15	\$ 246,246.00	\$201,722.85		Feb '04	82%	
Merced County Office of Education-OSY	2004132	\$ 875,000	07/01/04	06/30/05	\$ 746,344.46	\$ 875,000.00	\$128,655.54		Aug '04	15%	
Yosemite Community College	10503	\$ 6,090.00	11/01/02	06/30/05	\$ 5,338.00	\$ 2,484.00	\$ 752.00		Dec '03	12%	
		\$ 5,229,829.79			\$ 2,414,068.65	\$ 5,034,684.00	\$ 2,506,884.15	\$ 308,876.99			

* Expenditures To-Date include entire contract period.

** Inv's Rec'd Not Yet Pd include invoices recently received and invoices requiring corrections/backup.

*** Invoiced Through shows latest dates of service covered by invoices.

**** % Billed is of entire contract, not just current year.